

hereafter to be connected with the said line which the said Company is so authorized to construct, or to purchase or lease for any term of years the right of any Company to construct any such telegraphic line, and shall also have power and authority to amalgamate with any Company, Board or persons possessing as proprietors any line of telegraphic communication connecting or to be connected with the said Company's line, either in this Province, in the possessions of the Hudson's Bay Company in any other British Colony, or in the territory of any other foreign State or power, whether on the Continent of America or in any other part of the world. 5 10

May accept grants of land, &c.

IV. The said Company shall also have power and authority to accept from the Government of this Province, from the Imperial Government of Great Britain, or from any Foreign Power, State or Government, or from the Hudson's Bay Company, or from the Government of British Columbia, either separately or conjointly with any Company, Board or individuals amalgamated with them as aforesaid, any guaranty or grant of lands or money in aid of their said undertaking. 15

Aliens may hold stock, and vote.

V. Aliens shall have equal rights with British subjects to take stock, to vote, and to be eligible to office in the said Company; and no shareholder shall be liable beyond the extent of the stock subscribed by him for any debt contracted by the Company. 20

Provisional Directors.

VI. The seven persons named in the first section of this Act are hereby constituted a Provisional Board of Directors of the said Company, and shall hold office as such until other Directors be elected by the shareholders, in the manner hereinafter provided; and in the event of any one or more of the said Provisional Directors dying before the election of other Directors, the survivors shall constitute the said Provisional Board. 25

Their powers.

VII. The said Provisional Directors shall have power and authority at any time after the passing of this Act, to open Stock Books and to procure subscriptions for the undertaking, to make calls upon the subscribers, to cause surveys and plans to be executed, to procure Charters or Acts of Incorporation from the Imperial Government of Great Britain, or from any Foreign State, Power or Legislature which may be required for the continuation of the said Telegraph Line or its branches beyond the limits of this Province, and also to enter into any covenants, treaties or stipulations with the said Government of Great Britain, or with the Government of British Columbia, or with any Foreign Power or State, having for object to secure co-operation, guaranty or other aid to and for the said undertaking. 30 35 40

First general meeting.

VIII. So soon as one-tenth part of the said capital stock shall have been subscribed, the said provisional directors, or a majority of them, may call a meeting of shareholders either at the City of Montreal in Canada, or at the City of London in England, or at the City of New York in the State of New York, as the said provisional directors may determine, and at such time as they may think proper, giving at least three months' notice in one or more newspapers published in Montreal, in London in England, and in the chief city of every foreign state wherein any of the shareholders of the said Company may reside; and at the said general meeting, and at all other general meetings hereinafter mentioned, 45 50