

RECENT FIRES

The Monetary Times' Weekly Register of Fire Losses and Insurance

Banff, Alta.—September 20—Alpine Hotel. Loss, \$50,000. Partially insured.

Beaconsfield, N.B.—September 23—Five residences Charlotte Street. Loss, \$11,000.

Bridgetown, Ont.—September 26—Barns of Mr. Peter Hibblewaite. Loss, \$6,000. Partially insured. Cause not stated.

Charlottetown, P.E.I.—September 26—Messrs. J. A. Farquharson and Company's warehouse. Loss and cause not stated.

Cooksville, Ont.—September 23—Mr. J. O. Rutledge's barn. Loss, \$2,000. Cause not stated.

Ellice, Ont.—Mr. J. Taylor's barn. Loss, \$4,000. Insured with Elma Mutual. Cause unknown.

Englehart, Ont.—September 22—Mr. McKinley's building. Loss, \$3,000. Cause not stated.

Haileybury, Ont.—September 24—Mr. M. Floody's saw mill. Loss and cause not stated.

Toronto, Ont.—Acting Fire Chief Smith's report for the week ended September 28th shows the following losses:—

September 24—Building of K. L. Sopera, 127 Queen Street West. Cause unknown. Loss, contents, \$6,000; buildings, \$300. Kling Brothers, 125 Queen Street West. Loss, \$100. Shed of J. Cochrane, rear 152 York Street. Cause unknown. Loss, \$50.

September 26—Dwelling of James Moir, 330 Markham Street. Cause, overheated gas stove. Loss, \$25.

September 27—Dwelling of Charles and Roy Bagnato, 24 Division Street, owned by Messrs. Rice. Cause unknown. Loss, contents, \$500; building, \$1,000. Dwelling of Samuel Smith, 22 Division Street. Loss, \$25. Vacant dwelling, 26 Division Street, owned by J. D. Farquhar. Loss, \$200. Store and dwelling of H. L. Atkinson, 1322 Danforth Avenue. Cause unknown. Loss, contents, \$250; building, \$200. Buildings of Wm. Parrett, 733 Dovercourt Road, owned by W. A. Brown. Cause, overheated stove pipes. Loss, contents, \$25; building, \$250. John Sherwin, 731 Dovercourt Road. Loss, \$100.

September 28—Building of Toronto and York Radial Railway, 766 Kingston Road. Cause, defective electric wiring. Loss, contents, \$15; building, \$25.

OCTOBER FIRES

Brighton, Ont.—October 5—Mr. J. Richard's farm buildings. Loss, \$8,000. Cause, sparks from engine filling silo.

Cadillac, Sask.—October 6—Business section. Loss, \$30,000. Cause not stated.

Galt, Ont.—October 5—Messrs. A. and D. Little's barn. Loss, \$3,000. Insured with Ayer Farmers' Mutual. Cause, lightning.

Hamilton, Ont.—October 10—Mr. S. King's residence, South-West Mountain Sanatorium. Loss, \$2,500. Cause, supposed gasoline poured on fire. One death.

Lachine, Que.—October 7—L'Eglise de Saintes Argès R. C. Church. Loss, \$250,000. Insurance, \$117,000. Cause, supposed incendiary.

Moose Jaw, Sask.—October 6—Mr. J. Hinchliffe's residence. Loss, \$1,200. Cause unknown.

Peterboro, Ont.—October 8—Messrs. Shaw Brothers' barn and contents. Loss, \$1,100. Cause unknown.

Puslinch Township, Ont.—October 4—Mr. S. Leadley's barn. Loss, \$2,400. Cause, sparks from pipe.

St. Hilaire, Que.—October 3—Mr. A. Messier's barn. Loss, \$6,000. Cause not stated.

St. Thomas, Ont.—October 9—Journal Building. Loss covered by insurance. Cause, probably defective wiring.

Simcoe, Ont.—October 10—Mr. O. Sovereign's store, Wyndham Centre. Loss not stated. Cause supposed incendiary.

Whitehead, N.S.—October 8—Mr. A. Munroe's residence. Loss and cause not stated. Three deaths.

MUNICIPAL BOND MARKET

The Monetary Times' Weekly Register of Municipal Activities and Financing

Walkerville, Ont.—All bids for the town's bond issue were rejected.

Brantford, Ont.—An offering of short-term notes may be made to citizens.

Wentworth County, Ont.—The council has decided to issue bonds to cover expenditures due to the war.

Port Credit, Ont.—The council refused the request of the school board for a issue of \$30,000 school bonds.

Toronto Township, Ont.—Tenders for an issue of \$12,000 6 per cent. 20-year bonds close on October 18th. C. H. Gill, clerk.

Edmonton, Alta.—The public school board's annual report shows assets valued at \$4,610,729. The largest liability is the bonds which total \$3,757,329.

Alberta.—The village of Peace River Crossing has been empowered to borrow \$5,500 for sidewalks and Nelson R.M., to borrow \$10,000 for roads, etc.

Vernon, B.C.—Authorization for the issue of \$1,900 6 per cent. 10-year bonds and \$119,000 5 per cent. 20-year bonds has been granted by the provincial municipal department.

Bathurst, N.B.—Tenders for an issue of \$75,000 5 per cent. 40-year bonds are desired. The closing date is October 30th. J. G. Stout, clerk. (Official advertisement appears on another page.)

Ontario.—During 1914 15 municipalities applied to the municipal and railway board for authorizations to increase their interest rates per cent. on bonds. They were: Winchester, 5 to 5½ and 6; Smith's Falls, 5 to 5½; Galt, 4½ to 5 and 5 to 5½; Brockville, 4½ to 5; Fort Frances, 5 to 6; Brantford, 4½ to 5; Burlington, 4½ to 6; Caledonia, 5 to 6; Wallaceburg, 5 to 6; Little Current, 5 to 6; Berlin, 5 to 5½; Niagara Township of, 5 to 5½; Sandwich, 5½ to 6; Chatham, 5 to 6; Thorold, 5 to 6. There were 161 applications to the board under the municipal act in 1914, involving debentures of a total value of \$3,071,337.83. Acting under the powers conferred upon it, the board was able to grant relief in nearly all of these cases, thus validating debentures under more than 150 by-laws, the majority of which would otherwise have required special acts of the legislature to make the debentures valid and saleable. The amount of debentures validated by the board during 1908 was over \$840,000; during 1909, over \$1,326,000; in 1910, over \$718,000; in 1911, over \$1,353,000; \$1,335,169.16 in 1912, and \$2,992,013.58 in 1913.

Saskatchewan.—The following is a list of debenture applications granted by the local government board:—

School Districts.—Woodrow, \$5,000. K. Robinson, Woodrow; Kelvingside, \$1,000. Mrs. V. D. Hartrell, Kelvington; Schonau, \$700. J. H. Friessen, Herbert; Hill, \$1,600. C. F. Edwards, Lancer; Faulkton, \$1,600. C. E. N. Taylor, Brownlee; Barr, \$1,600. A. Desilets, Billmuir; Barrierville, \$1,200. J. R. Mahussier, Bjorkdale; Sarnia, \$1,600. N. H. Spencer, Penzance.

Rural Telephone Companies.—Mair, \$2,400. J. C. Clark, Mair; Whitewood, \$200. V. E. Lefebvre, Whitewood; Lampman North, \$1,200. W. H. Doyle, Lampman; Bridgeford, \$6,000. F. E. Mann, Bridgeford; West Beverley, \$3,000. G. Mayhew, Beverley; Alida, \$20,000. Jno. Haliwell, Alida; Clair, \$3,000. John Dixon, Clair; Success, \$1,200. W. H. Frith, Birmingham; Echo, \$1,400. Paul Mitschke, Langenburg; Pheasant Hills, \$1,000. J. W. Matthews, Melville; Sennett, \$2,500. A. T. Bevan, Sennett; Balgonie, \$9,500. C. C. Rigby, Balgonie.

Villages.—Robsart, \$2,800. H. L. Gilkeson, Robsart; Esterhazy, \$1,000. V. Flook, Esterhazy.

The Capital Electric Company, Limited, has increased the number of its directors from three to five.

An issue of \$30,000 5½ per cent. 30-year bonds of the Rural Municipality of Kildonan, Man., has been awarded to Messrs. Macneill & Young, Toronto.