

## Mines and Mining.

SHIPMENTS OF ORE from Cobalt camp last week amounted to 924,420 pounds of ore, or 462.21 tons. This was contributed by eight mines. Shipments for the year to date total 42,401,002 pounds, or 21,200.50 tons.

The output for the week and for the year to date follows:—

|                      | Week-end,<br>Sept. 18. | Year<br>to date. |
|----------------------|------------------------|------------------|
| Buffalo.....         | .....                  | 832,668          |
| Chambers Ferland.... | .....                  | 961,010          |
| City of Cobalt.....  | .....                  | 1,042,522        |
| Cobalt Central.....  | .....                  | 600,204          |
| Cobalt Lake.....     | .....                  | 79,960           |
| Coniagas.....        | .....                  | 1,216,895        |
| Crown Reserve.....   | 63,960                 | 4,501,039        |
| Drummond.....        | 72,100                 | 992,100          |
| Kerr Lake.....       | 160,050                | 1,642,206        |
| King Edward.....     | .....                  | 183,740          |
| Larose.....          | 130,000                | 9,168,433        |
| McKinley.....        | .....                  | 1,431,106        |
| Nipissing.....       | 252,310                | 9,812,353        |
| Nancy Helen.....     | .....                  | 83,400           |
| Nova Scotia.....     | .....                  | 480,810          |
| O'Brien.....         | 63,960                 | 1,959,512        |
| Peterson Lake.....   | .....                  | 324,040          |
| Right of Way.....    | .....                  | 2,134,891        |
| Silver Queen.....    | .....                  | 593,395          |
| Silver Cliff.....    | .....                  | 126,820          |
| Temiskaming.....     | 60,000                 | 2,106,060        |
| Trethewey.....       | 123,000                | 1,485,693        |
| T. & H. B.....       | .....                  | 1,106,260        |

MESSRS. MOCATTO & GOLDSMID, in their weekly review of the world's silver market, write under date of September 10:—"The silver market during the past week has been quiet and steady. There has been no big demand for shipment this week, and the threatened shortage of supplies which caused spot silver to be 1-16d. premium last week has disappeared. To-day's steamer only takes about £200,000 to Bombay, and stocks in London remain plentiful, whilst we hear they have increased in Bombay to nearly 16,000 bars."

CHIEF JUSTICE MEREDITH declared judgment this week in the case of E. D. Warren & Co., against the Bank of Montreal and Wm. F. Currie, declaring that upon the true construction of the agreement 1,100,000 shares in the Otisse Mining Company should be transferred to Currie in pursuance of and subject to the terms of the agreement of September 18, 1908, between Currie and Warren & Co., and that Currie is entitled now to the 75,000 fully paid up shares. No costs to any party.

THE RIGHT OF WAY MINE is reported as about to increase its capital from \$500,000 to \$2,000,000, present holders to receive 3 for 1, leaving 500,000 shares in the treasury. In the meantime the company is acquiring control (1,000,000 shares of the 1,800,000) of Cobalt Merger. A quarterly dividend of 6 per cent. for the three months ending September 30, has been declared on the stock of the company.

DIRECTORS OF THE NIPISSING announced this week that the mine's regular quarterly dividend would be raised to 5 per cent., with bonus of 2½ per cent., thus establishing a dividend basis of practically 30 per cent. as against 20 per cent. before. The general market expectation was scarcely for more than a 24 per cent. rate.

BAR SILVER was steady in London yesterday at 23 11-16d per ounce. New York price was 51¼

A LONDON CIRCULAR of Pixley & Abell, gives the exports of silver to the East from January 1 to September 9.

|                 | 1909.      | 1908.      | Changes.    |
|-----------------|------------|------------|-------------|
| To India.....   | £4,343,800 | £6,458,533 | *£2,114,733 |
| To China.....   | 1,555,200  | 516,400    | † 1,038,800 |
| To Straits..... | 82,800     | 90,510     | * 7,710     |
| Total.....      | £1,981,800 | £7,065,443 | *£1,083,643 |

\*Decrease. †Increase.

ON OCTOBER 5 the Ontario Railway and Municipal Board will hear the appeal of the Coniagas Mines Co., against the assessment of the town of Cobalt, subsequently confirmed by the local Court of Revision.

PRESIDENT PLUMMER, of the Dominion Steel Company, has stated that final settlement of the company's claims has not been delayed by the strike of the Coal Company's employees; and so soon as the Coal Company's auditors have completed their examination of the Steel Company's books, adjustment can doubtless be duly proceeded with.

LA ROSE directors at their meeting on Monday declared the regular dividend, which therefore remains at the rate of 16 per cent. per annum.

## WITNESS BUILDING BURNED.

A fire originating in the upper part of the building of the Montreal Witness last night, at the corner of Craig and St. Peter Streets, resulted in the gutting of the entire structure. The efforts of the fire brigade were seriously impeded by the network of wires that in so narrow a street as St. Peter proved especially obstructive.

The fire was particularly unfortunate in its occurrence at a time when the Witness had almost completed the installing of large additions which would have made its plant one of the most complete and up-to-date possible.

The Witness has hosts of friends, with no enemies, and much sympathy will be felt with the management in their loss.

All local insurance is said to have been cancelled some months ago, the entire amount on both building and contents being placed with Lloyds through Willis, Faber & Co. Insurance on building, \$65,000; contents, \$100,000. Loss estimated at \$80,000 to \$100,000.

A number of tenants in stores fronting on St. Peter Street will suffer more or less loss from water. Good work was done by the Salvage Corps in minimizing this loss by prompt action.

HON. J. J. FOY the Attorney-General for Ontario, declined to grant the application of Major John A. Murray for a fiat to proceed against the Hydro-electric Commission.

THE STRONG DEMAND for Dominion Textile issues has been accompanied by reports that the London interests holding an option on \$2,100,000 of the common stock are likely to take the stock up.

SINCE MAY, 1890, Mr. John D. Rockefeller has contributed \$24,000,000 to the University of Chicago. This is the kind of thing that helps to reconcile sensible people to the multi-millionaire system.