

There are also large and convenient houses in the immediate neighborhood, where persons can obtain board at low prices.

Water and fuel are of easy access, and the expenses of mining are remarkably low. Its streams and forests furnish, with but little outlay, an abundant supply of both water and fuel.

There are sure indications of coal in great abundance on the land belonging to the Company, which can probably be mined and delivered at one dollar and fifty cents per ton, after the mines are opened.

Albion Coal costs \$3.50 per ton, delivered. This coal is of a superior quality for manufacturing purposes, and two tons are sufficient to manufacture one ton of iron.

There are two excellent roads from the mines to New Glasgow.

The entire cost of putting up four furnaces, with all necessary machinery, tools, &c., capable of manufacturing eight tons of iron per day, will not exceed \$18,000.

The whole cost of mining, manufacturing, use of tools, royalty on patent, freight on iron to Boston, tariff, and all other expenses, will not exceed, in our opinion, twenty-five dollars per ton.

The present price of iron is from eighty to ninety dollars per ton, depending upon its quality.