

CONVEYANCE IN TRUST,

THE TORONTO STREET RAILWAY COMPANY TO THE HON. W. CAYLEY.

THIS INDENTURE made the tenth day of February, in the year of Our Lord One thousand eight hundred and sixty-two, between THE TORONTO STREET RAILWAY COMPANY party of the first part, and THE HONORABLE WILLIAM CAYLEY, of the City of Toronto, Trustee hereinafter named, party of the second part.

WHEREAS "The Toronto Street Railway Company" has been incorporated and organized under and by virtue of an Act of the Parliament of Canada, passed in the twenty-second year of Her Majesty's reign, entitled, An Act to incorporate "The Toronto Street Railway Company":

AND WHEREAS by the thirteen section of the said Act it is enacted that, "The Directors of the Company may from time to time raise or borrow for the purposes of the Company any sum or sums not exceeding in the whole One hundred thousand dollars by the issue of Bonds or Debentures in sums of not less than One hundred dollars, on such terms and credit as they may think proper, and may pledge or mortgage all the property, tolls and income of the Company, or any part thereof, for the repayment of the monies so raised or borrowed and the interest thereon: Provided always that the consent of three-fourths of the Stockholders of the Company shall be first had and obtained at a special meeting to be called and held for that purpose."

AND WHEREAS at a special meeting of the Stockholders duly held in the Village of Yorkville on the twelfth day of June, One thousand eight hundred and sixty-one, called for the purpose of considering the propriety of raising or borrowing such sum of money as might be deemed necessary for the purposes of the Company in constructing, completing, finishing and operating their Railway, it was resolved to borrow the sum of Fifty thousand dollars, to be repaid on the first day of January, One thousand eight hundred and eighty-seven, with interest on the same at the rate of eight per cent. per annum, the said interest to be paid half-yearly:

The said principal and interest to be secured by the Bonds of the Company, to be payable at the Bank of Upper Canada in Toronto, and the President of the Company was authorized to execute a Mortgage of all the property, tolls and income of the Company for securing payment to the holders of all Bonds issued under the said resolution, together with the interest thereon.

AND WHEREAS, as a further security for the redemption of the said Bonds, the parties of the first part have agreed to provide and invest annually towards a sinking fund five hundred dollars, to be invested and secured as hereinafter mentioned.