

The new Profit and Loss Account, therefore, stands as follows :—

| | |
|---|--------------------|
| Net profits of the year's business after payment of charges and interest on Deposits, | \$462,208.98 |
| Out of this has been paid a Dividend, No. 19, at the rate of Seven per cent. on the | |
| Capital as fixed by Parliament, | 382,317.79 |
| Leaving a surplus of | 79,891.19 |
| Of this amount there was added to the Rest | 75,000.00 |
| | <u>4,891.19</u> |
| Add Surplus from old Profit and Loss account, | 31,176.36 |
| Making this balance to be carried to Profit and Loss Account for next year .. | <u>\$36,067.55</u> |

(It should be stated that certain exceptional charges peculiar to the position of the Bank last year, were borne by the old Contingent Fund.)

The *Assets* and *Liabilities* of the Bank on 31st May were as follows :—

LIABILITIES.

| | | |
|---|---------------------|------------------------|
| Notes in Circulation | | \$1,994,977.00 |
| Deposits bearing Interest, including Interest Accrued thereon | \$4,127,198.82 | |
| “ not bearing Interest | <u>1,462,931.78</u> | |
| | | 5,590,130.60 |
| Balances due to other Banks and Foreign Agents | | 517,711.02 |
| Dividends unclaimed | | 633.00 |
| | | <u>\$8,103,451.62</u> |
| Total Liabilities to the Public | | 8,103,451.62 |
| Capital paid up | | 5,461,790.00 |
| Rest | | 475,000.00 |
| Contingent Fund | | 530,000.00 |
| Dividend No. 19, payable 1st of June | | 382,317.79 |
| Balance to Profit & Loss Account of next year | | 36,067.55 |
| | | <u>\$14,988,626.96</u> |

ASSETS.

| | | |
|---|-----------------|------------------------|
| Gold and Silver Coin on hand | | 342,848.45 |
| Dominion Notes on hand | | 1,148,212.90 |
| Notes and Cheques of other Banks | | 264,928.51 |
| Balances due by other Banks and Foreign Agents | | 295,647.26 |
| | | <u>\$2,051,637.12</u> |
| Total Assets immediately available | | 2,051,637.12 |
| Loans and Bills Discounted | \$11,132,142.84 | |
| “ “ “ “ Overdue—not specially secured | 151,152.17 | |
| “ “ “ “ Secured | 215,190.67 | |
| (Estimated loss provided for.) | | <u>11,498,485.68</u> |
| Loans to Dominion Government | | 19,525.49 |
| Real Estate and Interest-bearing Mortgages | | 578,571.94 |
| Bank Premises | | 604,910.15 |
| Other Assets not included under the foregoing heads | | 235,496.58 |
| | | <u>\$14,988,626.96</u> |

(Signed,) G. HAGUE,
General Manager.