

when the infirmities of age incapacitate them for their present duties.

In regard to the receipt of moneys for investment or accumulation, no great effort on the part of the Directors has been made to increase this branch of the Company's operations. Nevertheless, there has been a moderate increase, as exhibited in the statement of receipts. The security which the Company is enabled to offer to all who have money to deposit at interest, either temporarily or permanently, is very great, and its advantages in the investment of its accruing means are such that interest at from 5 to 6 per cent. can be prudently paid, while the Directors are not aware that more than 3 to 4 per cent. can be obtained from any of the Banks or Savings' Banks. To Trustees more particularly, with whom special arrangements can be made, this branch of the business of the Company holds out promise of value; and the Directors are also prepared to render aid to the Managers of Local Savings' Banks, whose position may not enable them to invest their funds in remunerative and yet immediately available securities.

In view of the erection of a Building to contain offices for the Company, and for two other Associations of a similar nature, the Board have to report the purchase of a lot in a business portion of this city. The building will be proceeded with next season, and as it will contain other and very commodious offices in addition to the offices immediately required, it is confidently anticipated that the rental acquired will yield a handsome return on the original outlay.

The Board, with deep regret, refer to the death of one of their number during the past year—Jas. B. Ewart, Esq., of Dundas. This lamented event has deprived the Company of one of its earliest supporters, and the Directors of a most valuable colleague. Subsequent to the 1st of August, and therefore since the foregoing was written, it is the painful duty of the Directors to report a further vacancy at the Board, in the death of Daniel McNab, Esq., of Hamilton. Apart from