SHARES EN MARKET

UST 5 1920

als Break Badly. -Sterling Ex-Demoralized.

. 4.-Technical conestantial buying of

stomary supply of ering was on a large

00 shares. n Industrials. stralia had been re-exchange rallied five west, but the general

SIGHT 'ARIO CROPS

nds were unchanged (par value) were

Dealer Discusses ve Prices for io Grains.

dealers are feeling out prices for Ontario's new tions are divided here, and the flurries in the atter market give some what traders think ange of prices for the ptions ran up and down el in Chicago yesterday iny minutes. For cash a quoting No. 2 red at

Ontario wheat would Chatham district. He

VOOLENS, LTD., CCESSFUL YEAR

4.—The first annual rewoolens, Limited, which
rward to shareholders,
of the company's opera12 months of its existes that the period has
ul one. Profits from
deducting all manufacd general expenses and
ernmens taxes, but bevision for depreciation. rision for depreciation. loans and organization mounted to \$599. 2 preferred dividends and net earnings were over 17 per cent. common shares.

otations:
open 82%c to 82%c,
ember, open 77%c, close

open \$3.43, close \$3.50 ats-No. 2 C.W., 91%c; er grades not quoted. J.W., \$1.37½; No. 4 C. ejected, \$1.02½; feed,

.W.C., \$3.50; No. 2 C. iemned, \$2.65; track. W., \$1.78.

PRODUCE MARKET

c. 4.—There was no ocal cash grain market arket was quiet. The achanged and prices are oderating in the potato conditions in the butwastern No. 2, \$1.20 to \$1.18 to \$1.20, andard grade, \$14.85 to g, 90 lbs., \$5.80 to \$5.85

easterns, 241/2c. t creamery, 68c. od pails, 20 lb3. net.

FOR B. O. T. A.

4.—Without the option Haladun, 330 Roches-sentenced to a jail hs, when she was concourt this morning on ping liquor for sale.

a Rally in Wall

CANNERS HEAVY

MACKAY CO.'S OBJECT TO FILING REPORTS

Washington, Aug. 4.—Hearings are being held by the interstate commerce commission to determine whether the Mackay Cable Companies are within the jurisdiction of the commission. Counsel for the companies contends that the Mackay interests are not subject to the laws requiring the filing of reports of earnings and other operating estimates.

The present hearing was ordered thru the refusal of the Mackay Companies to the subject to the filing of reports of earnings and other operating estimates.

The present hearing was ordered thru the refusal of the Mackay Companies to subject to the subject to the filing of reports of earnings and other operating estimates.

The Canadian Bank of Commerce is understood to be arranging to open its

mates.

The present nearing was ordered thru the refusal of the Mackay Companies to submit reports similar to those filed by the railroads, as called for in the interstate sommerce act.

changes were of no importance. The west, however, seems to be picking up Tonopah Divide and Tonopah Extension on all slight recessions. United Eastern's profits for the first half of 1919 before depreciation and taxes were equal to a little over 40c a share on outstanding stock. This issue was firm in the markets today.

MONEY AND EXCHANGE.

London, Aug. 4.—Bar silver, 574d per ounce. Bar gold, 114s 6d. Money, 5 per cent. Discount rates, short bills, 6 9-16 per cent; three months' bills, 6% to 6 11-16 per cent, Gold premiums at Lisbon, 140.

Paris, Aug. 4.—Prices were steady of the bourse today. Three per cent. rentes 57 francs 50 centimes. Exchange of London, 50 francs 41 centimes. Five pe cent. loan, 87 francs 50 centimes. The dellar was quoted at 14 francs 4 centimes

Glazebrook & Cronyn report exchangerates as follows:

Buyers. Sellers. Counter N.Y. fds. ... 12% 13 1-16 ... Sellers. Counter Myers. Sellers. Counte N.Y. fds..... 12% 13 1-16 Mont. fds.... par. par. % to: Ster. dem. 4.02 4.09 Cable tr.... 4.03 Rates in New York; demand sterling 3.61 to 3.61%.

MINNEAPOLIS FLOUR AND GRAIN Minnapolis, Aug. 4.—Flour unchange to 30c higher; in carload lots, fam patents, quoted at \$12.40 to \$12.50 barrel, in 98-lb, cotton sacks. Shipment 63.995 barrels.

Bran—\$45.
When & Cash No.

Wheat-Cash, No. 1 northern, \$2.45 to

CHICAGO CASH PRICES.

Chicago, Aug. 4.—Wheat—No. 2 red, \$2.35; No. 2 hard, \$2.35½.

Corn—No. 2 mixed, \$1.46½ to \$1.49½; No. 2 yellow, \$1.47, to \$1.49½.

Oats—No. 2 white, 76c to 81c; No. 3 white, 74c to 80c.

Rye—No. 2, \$1.80 to \$1.85.

Barley—95c to \$1.

Timothy seed—\$8 \$0 \$11.

Clover seed—\$25 to \$30.

Pork—Nominal,

Lard—\$16.70.

Ribs—\$12.25 to \$16.25.

Drop in Sterling Counteracted by Market Seems to Accept the Deal With Dome as About

HOLLINGER IS FIRMER

ing.

The silver stocks were dull and scarcely held their own. Mining Corporation was down to 180 and offered at that figure. Trethewey also was easier at 27.

Vacuum Gas was the only active issue in the ons with sales of 3500 shares. PRICE OF SILVER.

London, Aug. 4.—Ber eilver, 67 1-8d per ounce.

New York, Aug 4.—Bar silver, 94c per ounce.

CANADIAN NATIONAL RAILWAYS.

The Canadian Bank of Commerce is understood to be arranging to open its first branch in Brazil at Rio de Janeiro.

١	Supplied by Hamilton 1	Bell and be	
۱	Limited.	Bid.	Ask.
8	ATTICAL OIL	20	21
8	Allied Oil		25
ă	Amal. Royalty		21
	Anglo-American	25%	2%
	Boone Oil	64	65
1	Boston & Montana	1	
3	Boston & Wyoming	DESCRIPTION OF THE PERSON NAMED IN	9-16
	Canada Copper	1/2	91/4
ĕ	Cont. Motors	1034	101/4
	Dominion Oil		22
	Divide Extension	21	22
r	Elk Basin Pete	71/4	798
r	Eureka Croesus	5-16	%
6	Federal Oil	23/4	7% 3% 21/4
8	General Asphalt	23	28
3	General Asphalt	64	541/
	Gilliland Ou	21	30
	Glenrock Off	21/4	23/
1		13	14
Ħ		4	41/4
n		35/4	334
r	Livingston Oil	416	54
e	Radio common	11/2	15
H	Inter. Petroleum	311/2	32
	Merritt Oil	198	14
0	Marland Rfg	4%	43/
	Midwest Refining	146	147
7	Mother Lode	60	61
	New Mother Lode	6	
4	North American Pulp	65%	64
H			3
H	Office contract contr	1	6
ŗ,	Perfection Tire	17/4	2
	Producers & Refiners		53
	Producers & Reiners		
١.	Ray Hercules	100	233
	PLVAIN CHI	101/	11
đ	Submarine Boat	99	33
y	Milyar King	. 04	
a		14%	147
8,	Skelly Oll	. 9 /8	321
ď	Salt Creek Producers Sweets of America	32	
	Sweets of America	. 11/8	1
	Ton Divide	1 1/2	1 3-1

Ton, Extension 19-1
United Pictures 44
U. S. Steamships 2
United Profit Sharing 11/2
White Oil Corporation 17% NEW YORK COTTON. A. L. Hudson & Co., 502-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

SHARP RALLY FOLLOWS **BIG BREAK IN WHEAT**

Severe Decline in Sterling Ex change Prompts Early Selling Stampede-Grave European Situation and Reports of

Chicago, Aus. 4.—Wild selling in the wheat market broke prices 141-2 cents today, but a complete rally followed. Uneasiness over financial conditions, including a severe decline in sterling exchange, had much to do with the selling stampede. Active demand from domestic millers helped to restore values. The market closed nerwous half a cent net lower to one cent advance, with December 222 to 230, and March 232. Corn finished 21-4 cents of fits of to 1-4 cent gain; oats unchanged to 2-3 cents, higher, and provisions varying from 2 cents decline to a rise of 32 cents.

For the first time since the resumption of trading in future deliveries, the wheat pit was fully occupied by trokers, and dealings were on a big scale. Excitement waned, tho, after

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE.

STANDARD MINING EXCHANGE.

Adanac 2½
Beaver 44

*Crown R. 24
Gifford 1½
Mining C 180
Nipissing 950
Ophir 3
Trethewey 27½ 27
Oil and Gas—
Petrol Oil 130 129
Vacuum Gas 27½ Loan, Trust, Into—
Canada Landed 142
Canada Perm. 163
Colonial Invest
Hamilton Provident Huron & Erie 112½
Landed Banking 121
National Trust 202
Ontario Loan 20 p.c. paid 17
Toronto Gen, Trusts 201
Toronto Mortgage 201
Union Trust 140
Bonds— 20

| Sept. | 71 | 71% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 6894 | 70% | 70% | 70% | 70% | 6894 | 70% | 70% | 70% | 70% | 6894 | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% | 70% |

GAIN AT MONTREAL BY DOMINION STEEL

Also Advance by Dominion Glass-Day's Trading Very Quiet.

Montreal, Aug. 4.—Today's quieter trading on the local stock exchange indicated less selling than yesterday and showed a tendency to hold back either from buying or selling, so that at the end of the day, altho there was a big majority of net losses, there were some stocks that pushed against the downward trend of the market.

Prominent on the constructive side was Dominion Steel, which on sales of 165 shares, showed a net gain of 2½ points. Dominion Glass, preferred, advanced two points to 86. Cement, preferred, was fractionally higher at 89½, and Sugar sold as high as 167 and finished the day one up at 166.

Breweries again acted well, some 1,200 shares selling to 64 to 64% with the close unchanged from yesterday. Brazilian sold from 40 te 40½, ending at the best of the day.

Total tradings: Listed, 9,561; bonds. Montreal, Aug. . 4 .- Today's quieter

the day.
Total tradings: Listed, 9,561; bonds, \$21,800.

CHICAGO GOSSIP.

A. L. Hudson & Co. had the following at the close:

Chicaso. Aug 4.—Wheat—A few selling orders in wheat disclosed a very poor demand in the early market. However, yesterday's firmness encouraged millers, who have been watching the market closely, and buying from this source accepted all the offerings. The strength in the situation comes from this milling deniand, and from a failing-off in the movement. The export outlet is weakening, mainly because of the decline in foreign exchange, but to some extent to the congestion in some ocean ports, shipments to Galveston not being permitted, except as room can be provided.

Corn—There is a considerable showing of strength in cash corn, brought about by a falling off in the movement and a better shipping demand. Contract grades are selling at 5c to 7c over the September. This condition was the controlling influence in today's market, being offset to some extent by a few showers in the west and a forecast of unsettled weather. The market seems to have discounted the bearish arguments, as evidenced by the absence of any important pressure. Sentiment locally favors a decline, but these are no operations on a large scale.

Oats—In this market, as in corn, there is an improved shipping demand, and receipts are inadequate. As a consequence, premiums for current arrivals have been advanced, the contract grades selling at 6c to 9c over September.

danac 2½ 1,700
eaver 44 3,500
Trown R. 24 100
Hifford 1½ 1,300
Ining C. 180 100
Ining C. 180 000
Ining C. 18 66%.

Whalen pref.—30 at 75.

North Am. Pulp—10 at 7½.

Hollinger—30 at 5.50, 50 at 5.60,
McIntyre—500 at 187.

Laurentide—10 at 12½, 25 at 11½, 10

t 113.

Ont, S. Prod.—25 at 8½½, 10 at 83.
Brompton (new stock)—25 at 67.

Abit'bl—20 at 76, 50 at 76½, 35 at 76½.

North Star—100 at 3.50.

Laurentide—25 at 11½%, 25 at 11½%.

North Star—100 at 3.50.

Laurentide—25 at 11½%, 25 at 11½%.

Onther star—100 at 3.50.

Laurentide—25 at 11½%, 25 at 11½%.

North Am. Pulp—25 at 7%, 100 at 7½, at 7%, 25 at 7%.

Foreign Business

Much attention is being directed at the present time to export business. This Bank has a number of foreign branches as well as close working arrangements with banks of the highest standing in many other countries which enable it to offer special facilities in the financing of trade with foreign points.

THE CANADIAN BANK OF COMMERCE

Capital Paid up \$15,000,000 Reserve Fund \$15,000,000

Dividend Notices.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND of THREE Per Cent. upon the paid up Capital Stock of this Institution has been declared for the current quarter, payable on and after WEDNESDAY, the FIRST DAY OF SEPTEMBER next, to shareholders of record of 31st July, 1920.

By order of the Board, FREDERICK WILLIAMS-TAYLOR, General Manager. Montreal, 20th July, 1920.

BOARD OF TRADE

Manitoba Wheat (in Store, Ft. William).
No. 1 northern, \$3.15.
No. 2 northern, \$3.15.
No. 3 northern, \$3.08,
Manitoba Oats (in Store, Ft. William).
No. 2 C.W., 96%c.
Manitoba Barley (in Store, Ft. William).
No. 3 C.W., \$1.37%.
No. 4 C.W., \$1.27%.
Rejected, \$1.02%.
Feed, \$1.02%.
Feed, \$1.02%.
Treed, \$1.02%.
The control of the control o

No. 3 white, nominal.
Ontarlo Wheat (F.o.b. Shipping Points,
According to Freights).
No. 2 winter, per car lot, \$2,20 to \$2.30.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside),
Malting, \$1.25 to \$1.30.
Buckwheat (According to Freights Outside).
No. 2 nominal.

No. 2, nomfinal.

Rye (According to Freights Outside).

No. 2, \$1.75, nominal.

Manitoba Flour.

Government standard, \$14.85, Toront
Ontario Flour (Prompt Shipment).

Government standard, \$12.90, nominal.

Government standard, \$12.90, nominal, in jute bags, Montreal; nominal, in jute bags, Toronto.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$52.
Shorts, per ton, \$61.
Good feed flour, per bag, \$3.75 to \$4.
Farmers Market.
Fall wheat—No. 2, nominal.
Spring wheat—No. 2, nominal.
Goose wheat—No. 3, nominal.
Barley—Malting and feed, nominal.
Oats—Nominal.
Hye—According to sample, nominal.
Hay—Timothy, mixed and clover, nominal.

nal. Straw-Bundled and loose, nominal. EGG SITUATION IS STRONG.

Ottawa, Aug. 4.—(Dominion Live Stock Branch.)—The situation sgenerally is Branch.)—The situation generally is strong, with a very firm undertone. Stock in the country is moulting, and receipts are not likely to show any increase. The corsumptive demand continues good, and shipments are being the continues of the suspicions of the suspic

HAMITON BWILLS& CO. Stocks and Bonds Ametery Taranto Steepers Stock Exchange

A CTIVE sequrities bought and sold for cash or caried on conservative margin.

THIS institution offers a thoroughly dependable investment Service, continental in scope, yet personal in its relations with its clients. Time tested by 16 years of continuous service, its responsibility always is direct and complete.

No account is too small, none-too large. The MARKET DESPATOH, an authorisative weekly review of stocks and finance, will be sent FREE to investors and traders. Send for our ent issue.

AMILTON BWILLS & CO WILLS BLDG. 90 BAY ST.

VICTORY BONDS LOUIS J. WEST & CO.

CONFEDERATION LIFE BUILDING. f.o.b, seaboard.

Toronto firm: prices unchanged.

Montreal firm; good demand for better grades. Specials, jobbins, 70c; extras, 66c; firsts, 55c to 55c; seconds, 52c to 55c.

Chicago and New York firm and unchanged.

STOLE FROM CLOTHES LINES.

Sentence of thirty days at the jail farm was given Joe Fennell in the police court yesterday for the theft of a quantity of blankets, children's clothes,



Early and Substantial Rise Indicated in Prices of Gold Shares

July and August are usually quiet months in the mining market. As a rule, stocks decline during this period. This year is no exception. The market is now very much oversold. Prices have been carried to

low levels, principally by short selling. That this movement cannot be carried any further seems evident by the action of the market during the past week, when a very noticeable steadiness developed, resulting in slight advances. When September arrives the indications are that strong public buying will begin and continue for at least four or five months. It would appear, therefore, that substantial price advances may be boom in gold stocks, because conditions favor the mines more so than in any year since 1916. Investors should anticipate coming advances by picking up selected gold issues right now while they may be had at bargain prices.

Write for our analyses and list of gold stocks that should be bought now. Simply drop the attached coupon in the mail box today.

F.C. Sutherland & Co. Stock Brokers

12 King St. E., Toronto 211 McGill St., Montreal

TORONTO PHONES: