and Bullish Speculation Has

a Poor Outlook.

## OF PEACE RISE IN CORN

ossible Abdication er Affects the icago Pit.

.—Corn averaged higher despite some setbacks nish to %c up, with S

AS FRENCH DAY.

July 15.—The sum of and twenty-five dolcted here for French by the patriotic womin charge report that fore liberal givers than Mrs. Colin St. Clair E. A. Smith were in ollections, and the city

N LAD LEADS.

Torento World.
July 15.—Himmle Genan lad, who has only
nt of Canada a few city schools entrance The lad is 14 years five years ago.

lots selling from 99 25-50 down to 99.
Trading in regular lots was mostly at 99 45-50 to 99 40-50:

NEW YORK BANK STATEMENT

New York, July 14.—A new form of weekly bank statement, which eliminates all reserves of member institutions except those held by the federal reserve hank accounted largely for the enormous decrease in reserves.

The statement follows: Actual conditions: Loans, discounts, etc., increase \$41,612,000; cash in own vaults, members federal reserve banks, increase \$2,589,000; reserve in federal reserve banks of member banks, decrease \$313,217,000; reserves in own vaults, state banks and trust companies, decrease \$5,837,000; reserve in detositories, state banks and trust companies, increase \$14,419,000; net time deposits, increase \$14,419,000; net time deposits, increase \$14,419,000; circulation, increase \$55,000; aggregate reserve, \$538,015,000; excess reserve, \$36,144,940, decrease, \$242,308,050.

Summary of state banks and trust companies, in greater New York, not

Summary of state banks and trust companies, in greater New York, not included in clearing house statement: Loans, discounts, etc., decrease \$22,276,400; specie, decrease \$717,800; legal tenders, decrease \$514,700; total deposits, decrease \$514,700; total deposits, decrease \$14,000; honks cash in works trease \$25,614,200; banks, cash in vaults, \$12,274,100; trust companies cash in vaults, \$59,206,100:

COBALT SHIPMENTS. Cobalt ore statement for week ending

kKinley - Darragh...... 82,853 Mines .... Total ......906,396 DULUTH-SUPERIOR EARNINGS.

Duluth-Superior Traction Company earnings for the first week of July were \$33,349,09, an increase of \$3173.41, or 10.5

NEW YORK COTTON. P. Bickell & Co., 802-7 Standard k Building, report New York Cotton hange fluctuations as follows:

Prev. Open. High. Low. Close. 

TRADE SHOWS DECREASE.

London, July 14 .- The board of trade. digures for June show that imports de-fraced 809,000 pounds, and exports de-creased 809,000 pounds. An increase of \$000,000,000 pounds in imports of grain and flour was offset by a decrease of 1000,000,000 pounds in manufactured ar-ticles. The decrease in exports was prin-cipally in manufacture articles. in manufacture articles.

LONDON OILS.

ordon, July 14.—Calcutta linseed, y and Augst. £30. Inseed oil, 56s 3d. berm oil, 554. etroleum, American refined, 1s 2½d; its, 1s, 3½d. Turpentine spirits, 55s 9d.

osin. American strained, 32s 3d; type

" 32s 9d.

PRICE OF SILVER

New York, July 14 .- Bar silver,

### **UPWARD TREND** TO THE SITUATION

ocal Stocks Insipidly Dull Hargraves a Feature in Silver Group - Gold Stocks

the same class finished with moderate net losses. The movement in rails centred around Canadian Pacific, its subsidiary "Soo," Union and Southern Pacifics, New York Central and the entire coal group, at extreme gains of 1½ to four points. Shippings were featured by an advance of 3½ points in American International Corporation. Profit taking caused recessions of 1 to 1½ points at the close. Total sales amounted to 425,000 shares.

The new system of tabulating the weekly bank statement, which eliminates all reserves of national banks, except those held for them by the local Federal Reserve Bank, was largely responsible for the decrease of \$242,308,050 in actual reserves, leaving the item at \$35,144,940, the smallest total since the new national banking laws became operative. Reserves of member banks in the Federal Reserve Bank decreased by more than \$133,000,000.

One of the day's adverse features was the further decline in Liberty bonds, odd has salling trom 99 25.50 down to 99.

VEIN AT PETERSON

Barcelona ... 11 11½ 11 11½ Brazil ... 39¼ 40 39¼ 40 Cement ptdl. 92½ ... 91¾ ... Dom. Steel. 55¼ 60 59⅓ 60 LAKE PETERS OUT Peterson Lake's find on the Susquehahna, after getting off to a good start, has fallen down. The vein faulted, and where the fault occurred it was only an inch in width, so further exploration work for it has been abandoned. Where first cut the vein showed about three inches in width and quite a lot of argentite. It was high grade. After about fifteen feet of drifting the character of the vein changed from calcite to cobalt, but values were fairly well maintained.

Operations have been switched to another vein, which it is hoped will give better results.—Northern Miner.

Barzell 394 40 394
Cement pfd. 92½ ... 914
Com. Steel 55% 60 59%
Mackay 82½
N. S. Steel 95
St. of Can. 56
do. pfd. 90
Twin City 84%
War Loan
do. 1937 95%
do. 1931 96
Operations have been switched to another vein, which it is hoped will give better results.—Northern Miner.

MONEY RATES

London, July 14.—Bar silver, 40¼d per cunce. Money 3½ to 4 per cent. Discount rates, short bills, 4½ per cent. Three months bills, 413-16 per cent. WINNIPEG GRAIN MARKET.

Winnipeg. July 14.—Cash oats manifested du'ness in the pit trading on the local grain market today. There was, however, a swady demand for cash wheat. Barley also was in steady demand, and prices went one cent higher. Cash flax was higher, with small business. There was little dealing in futures.

Winnipeg October wheat closed unchanged from yesterday's close. July oats closed '%c lower, Ostober %c higher, and December %c higher. July flax closed 34c higher, October 1c higher; July barley closed 2c higher.

CHICAGO GRAIN.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade;

Open. High. Low.

Wheat—
July ... 201 204 204 204 203
Sept. ... 195½ 195½ 195 195½ 194½
Corn.

July ... 111½ 112% 110% 111% 111%
Sept. ... 159 159% 158½ 159½ 158½
Dec. ... 113 113% 111½ 112½ 112½
Oats—
July ... 68½ 68% 68 68% 68
Sept. ... 55½ 55% 55 55% 55½
Dec. ... 57½ 57% 56% 57% 57% 57%

Pork— Open. High. Low. Close. Close

July ...... 40.70 Sept. ..40.00 40.22 40.00 40.12 39.90 Lard— July ..20.82 20.90 20.82 20.90 20.70 Sept. ..21.07 21.17 21.02 21.17 20.90 July ..21.62 21.62 21.62 21.62 21.47 Sept. ..21.65 21.77 21.67 21.77 21.60

BRANTFORD MARKETS.

Special to The Toronto World. Brantford, July 15.—The recent rainy weather has been a great set-back to the small fruits and as a result, on Saturday, strawberries which had been 12 cents by the crate, went up to 15 cents, with few offered. Eggs are firm at 38 and butter at 38-40. Live hogs are in demand at \$16.50, with few offering. Six weeks old shoats bring \$13 to \$15 per pair. Grains are but nominal. Cherries are making their appearance, with rasp-

berries due next Saturday.

Particular attention is called to the convenient night train operated via the Canadian, Pacific-Michigan Central Route to Detroit and Chicago. Leave Toronto 11.30 p.m., daily, arrive Detroit 7.50 a.m. and Chicago 3.00 p.m. Electric lighted standard sleeper is operated to Detroit. Further particulars from any Canadian Pacific ticket agent, or W. B. Howard, District Passenger Agent, Toronto, ont.

# Record of Saturday's Markets

## Amboration | 100 | 101 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 10 NEW YORK STOCKS. Baturday's Toronto Slock Market was insipidly dull and not relieved by suggest a natural states and will take no action until states and the states are assessed on the local market. The only about due for a reaction following the same hare was a sympathetic rise take and the uncovering of a dormant short interest. The size is locally discussed, and incisenably is not liked sea built argue season. Canadian industrials. A good will represent a state of the conditions prevail in the shaduarial state of the conditions of the official quotation has lessened by events or not, it is generally and active to the conditions of the official quotation has lessened by events or not, it is generally and the state of the condition of the official quotation has lessened by events or not, the process of branch as a state of the official quotation has been added by events or not, the process of the state of the condition of the official quotation has lessened by the oblive up the process of the state of the condition of the official quotation has been added by the oblive up the process of the state of the condition of the official quotation has been added by the order of the state of the condition of the official quotation has been added by the process of the state of the condition of the official quotation has been added by the process of the state of the condition of the official quotation has been added by the process of the state of the condition of the official quotation has been added by the process of the state of the condition of the official quotation has been added by the process of the state of the condition of the official quotation has been added by the Barcelona
Srazilian T. L. & P.
Surt F. N. com.
do. preferred
Sanada Bread com.

Volcanic Gas & Oil ..... 150

McIntyre ... 15742 ... Murray M. .. 76 ... Vol. Oil Rts ... 2 ...

issued today:

by our gunfire.

Castagnavizza.

Castagnavizza."

ITALIAN GUNS DISPERSE

on Carso Plateau

Sector.

back by means of hand grenades. The artillery activity, which was generally moderate along the whole of the

front, became very intense for short

intervals between Dosso Faiti and

activity in Carnia and on the first line of the Julian front. An enemy

machine which was downed in an aerial combat fell in flames east of

Not to Take Shipping

Business.

THE MICHIGAN SPECIAL.

Particular attention is called to the

GERMAN COMPANIES

"There has been considerable aerial

TORONTO SALES.

.102½ 63½ 62 63½

MONTREAL STOCKS. Supplied by Heron & Co.

Open. High. Low. Cl.

Brazilian . 40 40 40 40

Can. Cem. 61 61 61 61

C. C. Fy. com 31½ 31½ 31½ 31½

C. Gn. Elec. 102 102 102 102

Can. Loco. 62 64 62 64

Det. Unit. . 108 108 108 108

N. S. Steel. 95½ 95½ 95½ 95½

Quebec Ry. 18 18 18 18 18

Steel of Can. 56 56½ 56 56½

CASUALTIES ARE FEW IN CHINESE BATTLE

MANY ENEMY PATROLS About Hundred Soldiers and Non-Combatants All Told Artillery Activity Becomes Intense in the List.

London, July 15.—Telegraphing under Friday's date, Reuter's Peking correspondent reports the following:
"Considering the knormous quan-Rome, via London, July 15-(British admiralty per wireless press).—The tities of ammunition used and the following official communication was numbers of troops engaged, the casualties yesterday were remarkably small, totaling 10 killed and 30 wound-"Between Lake Garda and Leno nu-merous enemy patrols were repulsed were killed and a considerable numer wounded among non-combatants.
"All of Chang Hsun's men captured "East of Gorizia, enemy parties which were attempting to approach our positions on Hill 126 were driven

, FORBIDDEN TO ENSURE President Orders Foe Concerns

Washington, July 15.—President Wilson late yesterday issued a proclamation prohibiting German insurance companies from doing further business in marine or war risk insurance in the United States, and forbidding American insurance companies from reinsuring with them. Payment on existing contracts is suspended during the war, except in case of vessels now at 58a.

Convenient Night Train for Detroit and Chicago. and prosperity of France and triumph in the cause of right, justice and liberty, for which she has been herd ically struggling for three Years—a struggle in which Greece is happy to be able henceforth to participate."

## WHOLESALE FRUIT AND VEGETABLES

Beets—New, Canadian, 15c to 20c per dozen bunches.

Beans—Dried prime white, \$9.50 per bushel, hand-picked, \$10.50 per bushel; Linia, 18c to 19c per 1b.

Beans—No good ones on the market.

Cabbage—\$2.50 to \$3 per crate; \$1 per bushel hamper.

Carrots—15c to 20c per dozen bunches.

Cauliflower—Canadian, 75c per 11-quart basket; \$2 per bushel hamper; 50c to \$1.50 per dozen.

Celery—Kalamazoo, 50c to 60c per doz. bunches.

Cucumbers—Leamington hothouse, No. 1's, \$1.50 to \$1.75 per 11-quart basket; imported, outside-grown, \$2.75 to \$3 per hamper.

imported, outside-grown, \$2.15 to \$5 per hamper.

Lettuce—Leaf, a drug on the market; Canadian, Boston head, 40c per dozen.

Mushrooms—Canadian, 75c per 18.

Onions—Texas Bermudas, \$2 per crate; Spanish, \$2.50 per half-case, \$4.50 per large crate, \$1.75 per small crate; green onions, 30c to 40c per dozen bunches.

Peas—Green, 35c to 50c per 11-quart hasket.

ket.
Peppers—Green, Canadian, \$1 per 6-quart basket, \$2 per 11-quart basket.
New potatoes—No. 1's, \$7.50 and \$8 per bbl.; No. 2's, \$7 per bbl.
Radishes—15c to 20c per dozen bunches.
Spinach—30c to 40c per bushel.

de among the combatants, while 30 were killed and a considerable number wounded among non-combatants, and were disarmed. They will be given at the situation is now entirely quiet. No looting has occurred."

AIR RAID WARNING FAILS

TO BRING AIRPLANES

Londoners Take Cover Promptly on Notification By the Police.

London, July 15.—A new police air raid warning was given in London shortly after seven o'clock last evening, says The Weekly Dispatch, when police on bloycles appeared in the streets carrying pleaced in the streets carrying pleac

Grain—
Fall wheat, bush.....\$2 25 to \$2 40
Goose wheat, bush..... 2 35
Barley—None offered.
Buckwheat—None offered.
Rye—None offered. Hay and Straw— Hay, No. 1, per ton....\$14 00 to \$16 00

Annuary—Outside state of the per box; a few at 16c; a few at 10c.

Tomatoes — Imported, outside-grown, \$1.85 to \$2.25 per four-basket carrier; home-grown, hothouse, No. 1's, 25c per lb.; No. 2's. 20c per lb.; Canadian, outside-grown, \$1.50 per six-quart basket.

Watermelons—60c to \$5c each.

Wholesale Vegetables.

Beets—New, Canadian, 15c to 20c per dozen bunches.

20-lb. pails ... 0 27½
Pound prints ... 0 23½
Eggs, new-laid, per doz \$0 35 to \$0 38
Cheese, old, per lb ... 0 30
Cheese, new, lb ... 0 23
Cheese, new, twins, lb ... 0 23½
Honey, 60-lb., per lb ... 0 12
Horey, comb, per dozen 2 50 3 0
Honey, glass jars, dozen 1 00 2 0
Fresh Meats, Wholesale.
Beef, hindquarters, cwt. \$19 00 to \$21 6
Beef, choice sides, cwt. 16 50 17 8
Beef, choice sides, cwt. 16 50 17 8
Beef, medium, cwt. 13 50 14 1
Beef, medium, cwt. 13 50 16 1
Beef, common, cwt. 10 00 12
Lambs, spring, lb ... 0 22 0
Veal, No. 1 ... 19 50 21
Mutton, ewt. 11 00 15
Veal, common ... 9 50 13
Hogs, 120 to 150 lbs. cwt. 20 00 20

Parsley-35c to 65c per 11-quart bas-

NORTH TORONTO AND ST. LAW-

THE CANADIAN BANK OF COMMERCE

SIR JOHN AIRD, Gen'l. Mgr. SIR EDMUND WALKER. C.V.O. LL.D., D.C.L., Presiden H. V. F. JONES, Ass't Gen'l Manager CAPITAL PAID UP, \$15,000,000 T RESERVE FUND, . \$13,500,000

We must do many things, but everything that will help to win the war. You can help by saving.

Interest is allowed on Savings Deposits of \$1.00 and upwards at any branch of the Bank.

## HERON & CO.

4 COLBORNE STREET WILL BUY WILL SELL

PEOPLE'S LOAN
VOLCANIC OIL & GAS
STANDARD RELIANCE.
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BLACK LAKE ASBESTOS BONDS
LAMBTON GOLF CLUB
IMPERIAL OIL
STERLING BANK
UNIVERSAL TOOL STEEL CO.
HOME BANK
LOEWS THEATRE PREF'D.

TORONTO

TORONTO MONTREAL

ISBELL, PLANT & CO

FORMERLY MARK HARRIS & CO. Members Standard Stock Exchange

**BROKERS** Standard Bank Building, Toronto

Prices in this metal will undoubtedly advance and again materially increase mine earnings. This factor at all times influences market values, and the hand writing on the wall is plain—a very substantial advance is coming in the silver securities of Cobait.

BUY THE COBALT NOW!

HAMILTON B. WILLS

42 New St., 231 White Bidg., 1504 Royal Bank Bidg., New York City. Buffalo, N.Y. Toronto.

Hay, No. 2, per ton... 12 00 Straw, rye, per ton... 18 00 Straw, loose, per ton... 9 00 Straw, oat, bundled, per BOUGHT AND SOLD t LEMING & MAKVII 0.32

Farmers' Market. Fall wheat—\$2.35 to \$2.40 per bushel

Goose wheat—\$2.40 per bushel, nom

Buckwheat—Nominal.
Barley—Malting, nominal.
Buckwheat—Nominal.
Buckwheat—Nominal.
Rye—According to sample, nominal.
Hay—Timothy, \$15 to \$16 per ton; mix and clover, \$11 to \$14 per ton.

Highlanders and Bands Touring

States Also to Get Subsist-

ence Allowance.

Camp Borden, July 15,- "Princer Pats" depot here has been detached from the infantry training depot, and

the cyclist platoon, which was also

with the infantry training depot, has

teen attached to them.

The 43th Highlanders' detachmen

on the recruiting trip to the United

States, including the pipe and brass bands, draw C. E. F. rates of pay

while they are away, with subsist-

Lieut. G. E. Ferrar, 13th Regiment

205th Battalion, and Lieut. A. V. Ashdown, C. F. A., C. E. F., have been

struck off the strength of the C. E. F. Pte. Hector Dansereau of the for

estry depot has been sentenced by the

Barrie police magistrate to six months at hard labor for absence

without leave. Pte. J. B. Smith, No. 2. Army Service Corps training depot, has been struck off as a deserter.

The Tremont Hotel in Toronto has

ence allowances.

GET OVERSEAS PAY

RECRUITERS ON TRIP

KEMERER, MATTHES & CO Members Standard Stock Exchange Members Philadelphia Stock Exchange Orders executed on all Exchanges

OFFICES: 108 Bay Street, Toronto New York, Philadelphia, Hamilton and London.

J. P. BICKELL & Co. STANDARD BANK BLDG., TORONTO GRAIN-COTTON-STOCKS

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CONFEDERATION LIFE BLDG. WM. A. LEE & SON

Real Estate and General Insurance Brokers. All kinds of insurance written. Private and Trust Funds to Loan. 26 VICTORIA STREET, Phones Main 592 and Park 667.

Chartered Accountants 807 LUMSDEN BUILDING

prohibition has greatly enriched the city treasury here since September 16, of warm memory. The police court has taken in \$5,281 in fines for breaches of the Ontario Temperanco Act, with hardly a let-up during any week. The foreign element has con-tributed very largely thru this source, being hit by the clause prohibiting the possession of liquor in boarding houses. The total for the 12 months of 1916 was \$3188.

DELIGHTFULLY COOL ON THE GREAT LAKES!

Port McNicoll, a short, pleasant journey via Canadian Pacific Railway, journey via Canadian Facilic Railway, is the gateway to the Great Lakes. Steamship express leaves Toronto 2.00 p.m. each Wednesday and Saturday, making direct connection at Port Mcbeen placed out of bounds for all troops.

BRANTFORD TREASURY FILLS.

Brantford, July 15.—The coming of Toronto, Ont.

making direct connection, at Port Mc-Nicoli with either steamship "Kee-watin" or "Assinibola" for Sault Ste. Marie, Port Arthur and Fort William. Particulars from any Canadian Pacific Ticket Agent, or W. B. Howard, District Passenger Agent,

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