Y YORK STOCKS

Weakness in Utilities Leads to

Recessions in Other

Groups.

the lower trend of prices.

RUSSELL MOTOR

and Large Surplus Produced

in Year.

Allowing for the dividends, which are

Allowing for the dividends, which are shown as a liability incurred, the company has a balance of \$47,580 to carry forward into its next year.

It is stated that since the close of the

BREAK IN LAURENTIDE

Five-Point Decline is Feature of Trad-

A five-point break in Laurentide

to take up the new war loan and mar-

have to be liquidated. To what extent

a selling movement of this nature will

go it is impossible to say, but stocks

are now at a very attractive level.

AT LOWER LEVEL

York, Oct. 23.—Professional ts again deminated the stock

values found further reflection

ion made early gains of one to two

its, but shaded upon renewal of

today. Conflicting and shift-

nts bearing upon in

EATURE REPORTS

24 1917

to Be Taken Much Rot

NG WELL That it Will Shape

weekly reports nditions to the agriculture by points, but, shaded open pressure elsewhere.

Utilities, as represented by local tractions and gas shares, soon developed weakness at extreme recessions of two to four points. This invited relling of more stable issues, equipments and the general group of war forfeiting one to three points. atives. In all st week farmharvesting this there are still to be taken per cent., and The yield is out the average

ntly not assumortions. Prices to \$1.50 a bag me includes the nich in most sec-

only in a few

ses threshing has d, but silo-filling f the day in the g Ryo.
ne 1918 crop are
tion. Some late
g sown. Reports
t the fall wheat
o is coming along
ects indicate that
clover will be in he winter. Plow-n interfered with the harvest, sup-ficulty in getting and a good open cessary in order unt of land turnround freezes up. Market. ons almost unan-rorable mention. s on the whole

antity and quali-ble number of to be taking aduncement a short he freight on carstock is prepaid oints. Carloads from the stockctions and the arrangements to best advantage. notes that there ers refer to firm changes hands. a Peel County re-price, for grade e pure bred ewes \$55. A grade rrted as changing bunty for \$250.

MARKET.

0 17 0 10 0 16 der 0 13 0 18 ..\$0 25 to \$0 80 0 20 0 18 0 18 0 18 0 20 3 50 Market.
g, \$2.14 per bushel.
g per bushel.
g per bushel.
g per bushel.
g per bushel.

bushel. sample, nominal to \$15.50 per ton; to \$12 per ton. D WOOL.

hered, solids, in bar-untry solid, in bar-els, akes, No. 1, 14c to 16c, fleece wool, as to coarse, 58c. Washed rse, 65c.

oronto, John Hallam:
butcher hides, green
is, green, flat, 23c;
chides, city take-off,
skins, shearlings and
sheep, \$2.50 to \$4.
beef hides, flat, cured,
or bob calf, \$1.50 to
untry take-off, No. I,
55 to \$6: No. 1 sheep,
Horsehair, farmers

The minister of finance has ap Dointed M. J. Haney, president of the Home Bank of Canada, a member of the Toronto Honorary tee, of which Sir Edmund Os-

Prevent Trading in Two Corn Futures

Chicago, Oct. 23.—Trading in November and December corn, has been stopped by decision of the board of trade directors. The announcement was made The announcement was made tonight after a meeting of the committee which lasted several hours. The members of the board were notified to cease trading in the two futures, except to fulfil such contracts as are in existence.

entiment was perceptibly encour-d at the outset by the news that **BRAZILIAN LOWER** interstate commerce commission decided to respen the hearing of astern railroads for higher freight. Shares of that particular di-

Toronto Railway Shows Signs of Support at Cur-

Measured by the number of shares traded in on the Toronto Exchange yesterday, chief activity, apart from the war loans, centred in Brazilian and Steel of Canada preferred. They were the only stocks in which total transactions ran into more than two figures, Brazilian easily dominating the situation with a turn-over of 250 shares. Between the opening and the Most of the other steels moved in the most distinctive equipments and related specialties.

half a point from the final safe of Monday. The market seems to regard the prospect of a resumption of dividends as remote, altho since Brazillan's directors cut off disbursements to shareholders the company has been steadily building up its fin-

ances.

Steel of Canada preferred changed hands to the extent of 110 shares at 185. Confidence in the permanency of the dividend on the company's preferred stock is much greater than in that on the common, which continues in small request at a level about 30 points below the top achieved during the boom. Dominion Steel, untraded in Monday, was marketed at 55% for 10 shares, and Nova Scotia at 79 was a point off. Smelters was unchanged at 25%. Toronto Railway seems to have struck bottom temporarily. The Adverse Balance Wiped Off have struck bottom temporarily. The stock sold up to 61½ from 61, and liquidation in this issue seems to have

spent itself.

In the war loans the two earlier issues closed slightly above Monday's quotation, but the 1937 bonds were under a little selling pressure, losing

IN MINING MARKET

Public Still Remains Aloof-

If the public is not buying it is equally true that stocks are, in the main, closely held, little disposition being shown to sacrifice holdings at present un-

Small gains and small losses were Small gains and small losses were distributed thru the list, emphasizing the nominal character of the trading.

Dome Mines seems to have establish con Smelt. Dome Mines seems to have established itself temporarily on a flat \$8 basis, ing no change from Monday's close.
Hollinger was bought at \$5.10, as compared with \$4.95 bid on the Hollinger was bought at \$1.0, as cont.

D. Stl. Corp.

pared with \$4.95 bid on the previous A. Macdonald 13½
day. Davidson, which has been long Maple Leaf.

neglected, was in fair demand, selling N.S. Stl. & C. 79½
up to 40 after opening at 38½, and
Stl. Co. of Cn. 52
Toronto Rails 61 Heron & Co. received the following by private wire at the close of yes-terday's Montreal market: closing at the top. Monday's best bid ar this stock was 35. Newray at 42 showed a little improvement. McInwas the outstanding feature of today's market. Selling was scattered thru the rest of the list, but there was tyre and West Dome were each off a no other pronounced decline in prices. No doubt stocks are being liquidated

ginal accounts are consequently weak-ened to such an extent that they also its rise last autumn sold around \$1.30, was dealt in yesterday at between 80

ROYAL BANK'S PROGRESS

Substantial Increases in Deposits and Liquid Assets Are Shown. Continued progress is being made in the growth of the Royal Bank of Can ada, according to the preliminary figures furnished the government for the month

of September.

Total assets, which recently crossed the \$300,000,000, increased during that month \$1,858.419, to \$302,997,175. When the Quebec Bank was absorbed, the total assets of the Royal had reached \$275,000,000. Total deposits at the end of September were \$24,150,216, a gain of about a million dollars during the month. were \$24,150,216 a gain of about a million dollars during the month.

Loans and discounts contracted, about \$1,290,000 in September, and concurrently with that and the increase in deposits, there was some expansion in liquid assets as represented in call loans. In Camada the expansion amounted to about \$400.000; outside of Canada, to about three and three-quarter millions.

LITTLE GRAIN TRADING IN WINNIPEG MARKET

Winnipeg, Oct. 23.—The market was again very quiet today. The wheat export company were the buyers of all offerings of wheat at the fixed prices. Other buyers, mostly eastern millers, are in the market for numbers 4, 5 and 6 grades, but the demand is not urgent and the offerings were light.

Number 2 C.W. oats are selling at Oct. price, No. 3 C.W. at 3c under Oct., while extra No. 1 feed and No. 1 feed are selling at 3½c under Nov. Offerings were light and demand quiet.

Cash wheat: Wheat—No. 1 northern, 32.31; No. 2 do., \$2.15; No. 3 do., \$2.15; No. 4, \$2.07; No. 5, \$1.94; No. 6, \$1.87; feed. \$1.80.

Cate—No. 2 C.W., 67½c; No. 3 C.W., 64½c; extra No. 1 feed, 61½c; No. 1 feed, 62½c; No. 2 feed, 61½c.

Barley—No. 3, \$1.20½; No. 4, \$1.15½; rejected and feed, \$1.10½.

Flax—No. 1 N.W.C., \$3.04; No. 2 C.W., \$3.01; No. 3 C.W., \$2.90.

M. J. HANEY HONORED.

PRICE OF SILVER

Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHANG
Ask	Bid.	Asked.
m. Cyanamid com 25		Gold— 73%
mes-Holden com 14½		
do. preferred 48	834	Dome Extension 12
arcelona 36%	36	Dome Lake 161/2
razilian 132	130	Dome Extension
ell Telephone 70		Eldorado
do preferred	861/2	Gold Reef 5 05
Dread com 15	14	Hollinger Con45
allaus 1916	18	Gold Reef 174 Hollinger Con. 5.05 Homestake 45 Inspiration 5 Mears 15½
do preferred	571/2	Inspiration
anada Cement com 581/4	90 72	Trible d Toles 50
do. preferred 91/2	411/8	Lake Shore
an. St. Lines com 76%	75 1/2	McIntyre 139
do. preferred	1011/2	Moneta 9 Newray Mines 45
an. Gen. Electricities 58		Newray Mines 45
an. Loco. com.	30	
do preferred	60	Porcupine Bonanza 9
do. preferred 3.75 Confederation Life 25%	25 1/8	
lons. Smelters 25 4	148	Porcupine Clown
onsumers' Gas 150	140	Porcupine Gold 21/8
crow's Nest	10614	Porcupine Imperial
Detroit United8.00	7.75	Porcupine Tisdale 2 Porcupine Vipond 334
Dome 55 %	551/4	Preston Cold M 50
Confederation Life	42	Schumacher Gold M 50
Dogg 43	39 75%	
Mackay common 76	60	Teck - Hughes 10½ Thompson - Krist 17½
Mackay common 61 do. preferred V 61 Maple Leaf com 100 do. preferred 94	95	West Dome Con 171/2
Maple Leaf com 94	921/2	Silver— 16
do. preferred	30	Adanac 6
Monarch Com.	···÷	Bailey 36
do. preferred Car com		Beaver
10. preferred 10 N. Steel Car com 8.50 Nipissing Mines 8.50 N. S. Steel com 40 Pac. Burt com 40 do. preferred 18.00 Petroleum 81 Prov. Paper pref 81 Prov. Paper pref 120 Prov. Paper pref pref 120 Prov. Paper pref pref 120 Prov. Paper pref pref pref pref pref pref pref p	8.00	Buffalo, New
N S Steel com 80½	1073	Conjagas
Pac. Burt com 40	79	Chambers - Ferland
do. preferred	12.50	Foster 436
Petroleum 81	7	Gifford 6
Riordon com 120	1181/4	Great Northern40.00
Design common	40	Crown Reserve 25 Foster 4% Gifford 6 Great Northern 40.00 Hudson Bay 9 Hargraves 15
Russell M. C. com 54	8	
Russell M		Kenabeek Con
Sawyer-Massey	13	
Shredded Wheat com		La Rose 61½ McKinley - Darragh 61½ Nipissing 8.55 Nipissing 10½ Ophir 11¾ Peterson Lake 11¾ Right-of-Way 3 Rochester Mines 3
Stand. Chem. 52	511/4	McKinley - Darragh 8 55
do. preferred 75 Toronto Paper 62	843	Nipissing 101/6
Toronto Paper 75	61	Ophir 11%
Toronto Railway 62	181/	Peterson Lake 51/4
Toronto Paper Toronto Railway 62 Tucketts com. 78½		Right-of-Way 3
Tucketts com	45	Rochester Milles
Winnipeg Ry		Right-of-Way Rochester Mines 3 Shamrock 2 Silver Leaf 2 Savege-Superior 2½
- Daliks	185	Silver Leaf 2½ Seneca-Superior 28 Timiskaming 16
Dominion 188	• • •	
Hemilton 188	185	1 Trethewey Kilo
Deminion	178	Wettlaufer 2
Molsons 182		Wettlaufer 2 York, Ont 4,20 Mining Corp. 37½
Nova Scotia 250		Mining Corp 37½

Carada Landed Vacuum Gas 10 Silver, 82½c. Carada Landed
Can. Permanent
Colonial Invest.
Hamilton Prov.
Huron & Erie.
do. 20 p.c. paid.
Landed Banking
London & Canadian.
Toronto General Trusts. 20
Description Mortgage 137 196 143 1241/4 204 STANDARD SALES. Op. High, Low. Cl. Sales Gold-Toronto Mortgage Mexican L. & Penmans
Rio Janeiro
Steel Co. of Canada
War Loan, 1925
War Loan, 1931.
War Loan, 1937.

TORONTO SALES.

771/2 771/2 77 77

58 ... 36½ 36¾ 36¾ 36¾ 56 56 56 55¾ 55¾ 13½ 14 13½ 14

99 79½ 79½ 78 78 52 ... 78

UNLISTED STOCKS.

preferred 60 bonds 63

HEAVINESS DISPLAYED

NEW YORK COTTON.

do, preferred
MacDonald Co., A.
North Am. P. & P.
Steel & Rad. com.

Hamilton ... Mackay pf ... Nipissing ... N. S. Steel ...

Pac. Bt. pf. Steamships.

elters ...

Adanac 151/2 ...

Adanac 15½
Bailey 5½
Bailey 5½
Beaver 34½ 12
Cham. Fer 12½ 12
Coniagas 3.60 3.70 3.60 3.70
Crown R. 24½
Gifford 4½
Gifford 4½
Hargraves 8% 3 8% 9
Kerr L. 4.90
Lorrain 4½
La Rose 44 4 40
McKin, Dar. 61
Mining Corp. 405 McKin, Dar. 61
Mining Corp. 4.05
Niplssing . 3.26
Niplssi Miscellaneous-- 9 8 9 Vacuum Gas. 8 Total sales, 67,537. MONTREAL STOCK EXCHANGE. Supplied by Heron & Co., 4 Colborne

NEW YORK STOCKS.

Op. High. Low. Cl. Sales. J. P. Bickell & Co., Standard Bank St. Paul. 47½ 48 40%
Pacific and Southerns—
Atchison 94 94 93%
Can. Pac. 149% 150 149
K. C. Sou. 18
Wiss. Pac. 28 28¼ 27%
Nor. Pac. 96½ 96½ 95%
South. Pac. 89 90 88%
South. Ry. 27% 27% 27% Union Pac. 123% 123% 120½ 120½ 13,000
Coalers—
Ches. & O. 515 515 51% 51% 51½ 2,000
Col. F. & I. 38½ 38¼ 38¼ 38½ 300
Leh. Valley 59½.
Penna. 50% 51 50% 51 1,800
Reading 76 76½ 74½ 74% 9,300
Anglo-French 91% 92 04% Bonds—
Anglo-French 91% 92 91% 92
Industrials, Tractions, Etc.—
Alcohol 118½ 22½ 22 22½
Allis Chal 22½ 22½ 22 22½
Am. Can. 41½ 42 40% 41¼
Am. Wool 44% 44% 44¼ 44¼
Anaconda 63% 64 62% 63½ J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Close, Close, 27.22 26.89 26.94 26.68 25.56 26.66 25.46 29.10 28.15B 27.64 26.30

Allis Chal.
Am. Can...
Am. Wool...
Anaconda ...
Am. C. O...
Am. B. S...
Am. S. Tr..
B. Steel B..
B. R. T...
Car Fdry...
Chino Chino Cent, Lea... Corn Prod... Crucible distillers ... BY MONTREAL STOCKS

PRICE CURB FEARS SEND CORN DOWN

Prospective Action by Board of Trade Causes Flurry in Chicago.

Chicago, Oct. 23.-Expected new restraints on any ballooning of prices had a decidedly unsettling effect tohad a decidedly unsetting effect tolaw in the corn market. Prices
day in the rebounded and later fell
lass again. The close was nervous at again. The close was nervous at \$1.15½ to \$1.15½ for December, and \$1.10½ to \$1.10½ for December, and \$1.10½ to \$1.10½ May—1½c off to ½c up, compared with vesterday's finish. Oats lost ½c to ½c to ½c. In previsions the outcome varied from unchanged figures to \$1.20 de-

cline.

Belief that, owing to temporary scarcity in elevators here, the board of trade directors would formally prohit all new business in corn con-tracts that implied December delivery at Chicago, led to much general selling of corn today, especially during the first and last parts of the session. Holders unloaded freely, but u good deal of the downward initial pressure came from shorts intent on making a quick reversal of position as scon as crofits could be collected: Many of the shorts over-reached themselves, as attempts to even up trades caused a swift upward swing that for the most part, however, was not maintained. Smallness of rural offerings oats relatively steady.

Provisions gave way under scatter ed selling when the market was bare of support. Pork suffered the sharpest break. Later, something of a rally developed as a result of stock yards

Toronto Board of Trade Market Quotations

Manitoba Wheat (in Store, Ft. William, including 2½c Tax).

No. 1 morthern, \$2.23½.

No. 2 northern, \$2.20½.

No. 3 northern, \$2.20½.

No. 4 wheat, \$2.09½.

Manitoba Oats (in Store, Fort William).

No. 2 C.W., 67¼c.

No. 3 C.W., 64¼c.

Extra No. 1 feed, 664¼c.

No. 1 feed, 62%c.

American Corn (Track, Toronto).

American Corn (Track, Toronto),

American Corn (Track, Toronto).

No. 3 yellow—Nominal,
Ontario Oats (According to Freights Outside).

No. 2 white, 64c to 65c, nominal.

No. 3 white, 63c to 64c.
Ontario Wheat (Basis in Store, Montreal).

No. 2 winter, per car lot, \$2,22.

Peas (Basis in Store, Montreal).

No. 2—Nominal.

Barley (According to Freights Outside).

Malting, \$1.16 to \$1.18.

Rye (According to Freights Outside).

No. 2, \$1.75.

Manitoba Flour (Toronto). Manitoba Flour (Toronto).

Manitoba Flour (Toronto).

First patents, in jute bags, \$11.50.
Second patents, in jute bags, \$11.
Strong bakers', in jute bags, \$10.60.
Ontario Flour (Prompt Shipment).
Winter, according to sample, \$9.80.
Montreal, \$9.60, Toronto.
Milifeed (Car Lots, Delivered, Montreal) Freights, Bags included),

Bran—Per ton, \$35.
Shorts—Per ton, \$42.
Middlings—Per ton, \$45 to \$46.
Good feed flour—Per bag, \$3.25.
Hay (Track, Toronto).
No. 1, per ton, \$12 50 to \$13.50.
Mixed, per ton, \$10 to \$12. Straw (Track, Toronto). Car lots, per ton, \$7 to \$7,50.

CHICAGO MARKETS. J. P. Bickell & Co report the following prices on the Chicago board of trade:

Open. High. Low. Close. Close. Corn—
May . . . 110% 112 109% 110% 110%
Dec. . . . 117 117% 115 115% 116%
Oats—
Cox 50% 50% 60 60% Oats—
Oats— Jan. ... 21 60 21.60 21.17 21.27 21.65 Jan. 21.20 21.20 20.82 20.95 21.27

GRAIN IN STORE IN CHICAGO.

Wheat 12,000 *4,000 3,909,000 Corn 1,168,000 *169,000 8,758,000 *—Decresse **—None. t--Unchanged. CLEARANCES.

Wheat

Flour Wheat and flour PRIMARIES. Yesterday. Week. Wheat-

930,000 1,036,000 1,582,000 322,000 508,000 1,017,000 Receipts 1,200 Corn— 246,000 257,000 405,000 Shipmerts 128,000 194,000 324,000 18,000 Shipments 1,168,000 1,230,000 1,465,000 Shipments 997,000 986,000 910,000 LIVERPOOL MARKETS.

Liverpool, Oct. 23.—Beef, extra India Pork, princ mess, western, 290s. Pork, princ mess, western, 290s. Hams, short cut, 14 to 16 lbs., 137s. Bacon, Cumberland cut, 26 to 30 lb

1528. Clear bellies. 14 to 16 lbs., 152s. Long clear middles, light, 28 to 34 lbs. Long clear middles, heavy, 35 to 40 lbs., Long clear middles, neavy, 35 to 40 lbs., 159s.
Short clear backs, 16 to 20 lbs., 157s.
Shoulders. square. 11 to 13 lbs., 128s.
Shoulders. square. 11 to 13 lbs., 128s.
Lard prime western. in tierces, 122s;
American refined, in pails. 125s 3d.
Butter. finest U. S., in boxes, 124s.
Tallow, Australian in London, 72s.
Tallow, Australian in London, 72s.
Rosin, common, 32s.
Petroleum, refined, 1s 8%d.
Linseed oil 62s.
Cottonseed oil, hull refined, spot, 68s
6d.

War kerosene, No. 2, 1s 2%d.

THE CANADIAN BANK OF COMMERCE

SIR JOHN AIRD, Gen'l Manager H. V. F. JONES, Ass't Gen'l Manager CAPITAL PAID UP, \$15,000,000 | RESERVE FUND. . \$13,500,000

We must do many things, but everything that will help to win the war. You can help by saving.

Interest is allowed on Savings Deposits of \$1.00 and upwards at any branch of the Bank.

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10 Sterling Bank 5 Trusts & Guarantee 25 Canada Mort. & Loan 2 Rosedale Golf

\$1,000 Sterling Coal Bonds

10 People's Loan 10 Standard Reliance Loan 15 Dominion Permanent Loan 100 United Cigar Stores Prefd. 5 Trusts & Guarantee

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At present prices the market is full of choice bargains for the investor and speculator. Write for our market letter.

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5%-DEBENTURES

That our debentures satisfy the exacting demands of tive investors is ample evidence of

their desirability. Full particulars on request. Interest Payable

Half-Yearly. THE DOMINION PERMANENT

Cheese—Finest westerns, 21%c; finest

easterns. 21%c.
Butter—Choicest creamery, 46c to
Butter—Choicest creamery, 46c to
46%c; seconds, 45%c.
Eggs—Fresh, 53c to 55c; selected, 47c
to 48c; No. 1 stock, 43c to 44c; No. 2
stock, 40c to 41c.
Potatoes—Per bag, car lots, \$2.10 to

\$2.25. Dressed hogs—Abattoir killed, \$25.50 to

Trade Topics

There are no features of interest in

trade conditions this week. Colder weather is needed to materially reduce

retail dry goods stocks in the whole-sale trade merchandise is being ship-ped in liberal volume, and travelers

Staple groceries show a reasonable

distribution. Fear of a shortage in

sugar is not warranted, as stocks are sufficient until the new crop of raw is available. Molasses is firmly held.

and prices of fancy grades advanced.

Oilcloths and linoleums are likely

to advance in price, as eastern manufacturers find difficulty in getting

The wool market is very firm, the

epartment of agriculture having dis-

posed of the northwest crop at 65c per

are sending in sorting upporders.

good local and export demand

at prohibition figures.

uplies of raw material.

12 King Street West, Toronto.

J. P. CANNON & CO. STOCK BROKERS

Porcupine

Members Standard Stock Exchange 56 King Street W., Toronto Adelaide 3342-3343

Cobalt and STOCKS

Phone M. 3172

1504 ROYAL BANK BUILDING

LOUIS J. WEST & CO. Members Standard Stock Exchange

MINING SECURITIES

steady. About 3000 boxes of cheese sold on spot at 21%c f.o.b country points. Eggs fairly active and firm. Demand for potatoes good at firm prices.
Corn—American No. 2 yellow, \$2.15.
Cats—Canadian western, No. 2, 78c; Canadian western, No. 3, 76%.
Oats—Extra No. 1 feed, 76%c; No. 2 local white, 72c; No. 3 local white, 71c.
Barley—Manitoba feed, \$1.26; malling, \$1.31.
Flour—Man. spring wheat patents, firsts, \$11.60; seconds, \$11.10; strong bakfirsts, \$11.60; seconds, \$11.10; strong bakfirsts, \$10.90; winter patents, choice, \$11.25; straight rollers, bags, \$5.20 to \$5.35.
Rolled oats—Barrel, \$8.30 to \$8.40; bags, 90 lbs., \$4 to \$4.10.
Bran, \$55; shorts, \$40 to \$42; middlings, \$45. to \$50; moullie, \$55 to \$60.
Hay—No. 2, per ton, car lots, \$12 to \$12.50.
Cheese—Finest westerns, 21%c; finest

Real Estate and General Insurance Brokers
All kinds of insurance written Private and Trust Funds to Loan 26 VICTORIA STREET Phones Main 592 and Park, 667

GEO. O. MERSON & CO. Pork—Heavy Canada, short mess, bbls., 35 to 45 pieces, \$53 to \$55; Canada short cut back, bbls., 45 to 55 pieces, \$50 to \$52. Chartered Accountants

807 LUMSDEN BUILDING

ported in electrical appliances and nany lines of household goods. Higher prices for all kinds of farm produce show marked improvement in country remittances, but the city

collections are only fair. In the eastern provinces there is a good demand for hay, American buyers having sent heavy shipments ecross the border. In boots and shoes there is little im-

provement, and some factories are only partly employed. Jobbers and retailers are holding back orders expecting leather prices to recede, but the tanners are not disposed to make any concessions, as there is likely to be a big demand for export to the

United States. The hide market is buoyant at The market for eggs is firm under a prices further advanced. The failure list is light, and there is Mediterranean dried fruits are al- a more optimistic tone in general most unobtainable, and there will be trade.

no Valencia or Sultana raisins, and The provision market shows a firm few parcels of Malaga fruit on the tone for all lines of smoked and cured market. The California raisin crop is meets, trade steady, and moderately abundant, and currants are practically active

EDWARD E. LAWSON & CO.

NEW YORK and CANADIAN STOCKS AND BONDS

801-2 C.P.R. BUILDING Adel, 5400

IN DULL MARKET

rent Level. issues forfeiting one to three point In the last balf of the session, when the list evinced some disposition to rally, prices received another sharp reversal under lead of Union Pacific, which made a net decline of 2%, points to 120%. Other rails moved in keeping, and industrials sagged U. S. Steel fluctuated between 106 U.S. Steel fluctuated between 100 closing quotation, there was a variation of the smallest fraction.

Most of the other steels moved in Most of the other steels moved in the manufacture likewise the the smallest fraction.

Most of the other steels moved in

Extreme narrowness was displayed in yesterday's mining market, the total transactions on the Standard exchange consisting of less than 68,000 shares. If the public is not buying it is equally

It is stated that since the close of the last fiscal year the contract for 9.2 shells has been completed, and the equipment is now being remodeled and rearranged to take care of an important order for 6-inch shells. Indications are, however, that the manufacture of fuses will be discontinued, as further quantities of these are no longer being procured in Canada. satisfactory levels.

> point, and Apex and Dome Extension showed fractional recessions,
> In the silver group a firm spot was Nipissing, which, after an opening at \$8.20, sold up to \$8.40 and retained the gain. Adanac was not stimulated by later news of discoveries on the roperty. At the closing quotation of 151/2 it showed a loss of three-quarters of a point. Beaver, La Rose and Timiskaming also weakened slightly.
> Vacuum Gas, which at the height of

FINDS ON THE ADANAC

Promising Calcite Vein is Cut and Another is in Sight.

A very promising calcite vein about six inches wide, containing argentite ruby and native silver was cut on the

was care vein about 12 feet the second vein will probably a stated that even better results are expected.

**Close Exchanges in U. S. Early To Aid Liberty Loan Crusade New York Cotton Exchange, the New York Cotton Exchange, the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the United States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the united States will close today at 12 o'clock noon until Thursday morning, to allow members to add in the united States will close today at

London, Oct. 23.—Bar silver, 417%d. New York, Oct. 23.—Bar silver,

1,200

93% 93%

77 7614 7614

43 42 % 43 29 % 28 ½ 28 % 45 ½ 44 ¼ 44 ¾ 33 ¼ 32 % 33

Calgary, Oct. 23.—Oats—No. 2 C.W., 60%c; No. 3 C.W., 54%c; No. 2 feed, 52c, Barley—No. 3, \$1.05½; No. 4, \$1.01½. No cattle market today.

NEW BRANCH BANKS.

During September six branch banks were opened in Canada and four closed, according to W. R. Houston's monthly bank directory of Canada. All those opened were located in Quebec.

847 tons, as against 923,197 tons for the fige same period last year, the federal trade same period last year, the federal trade commission announced today. The figures are based on reports from 36 companies, operating more than 56 mills. Imports, chiefly from Canada, for the first eight months of the present year, totaled 358,169 tons, compared with 318, totaled 358,169 tons, compared with 318,

MONTREAL GRAIN AND PRODUCE.