THE CHALLENGE

Robert St., near Harbord, six rooms, bath and gas; best of order. We have offered it at \$3000. Very easy terms H. H. Williams & Co., 26 Victoria St.,

H. H. WILLIAMS & CO., 26 Victoria Street, Toronto.

M. H. WILLIAMS & CO., Victoria St. . . . Toronto,

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OAT FOR \$27.75. Coat, shell of fine

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TWELVE PAGES-WEDNESDAY MORNING DECEMBER 15 1909-TWELVE PAGES



29TH YEAR

FIELDING PROMISES BIG SURPLUS BUT THE DEBT IS PILING UP

His Dominant Note: "Large Increase in Revenue and Very Substantial Reduction in Expenditure."

OTTAWA, Dec. 14.—(Special.)—Hon. W. S. Fielding, minister of finance, was in a cheerful mood to-day when he presented his thirteenth budget in the

He said he had to record a season of prosperity, a country arisen from the temporary dark days of the financial crisis of a couple of years ago, and an overflowing treasury.

He estimated the revenue for the ourrent year at 97 1-2 millions, which, with an expenditure of \$81,000,000 chargeable to income will probably leave a surplus of 16 1-2 millions, for the fiscal year ending Mar. 31 next. pleave a surplus of 16 1-2 millions, for the fiscal year ending Mar. 31 next.

Despite this increase in the revenue, however, there is an increase in the national debt of 17 3-4 millions. This added to the \$46,000,000 added to the public debt last year means the enormous increase of indebtedness of Canada in two years of nearly \$64,000,000.

The only approximements in Mr.

The only announcements in Mr.
Fielding's speech were a gold coinage and action against combines.
In his peroration he said: "There never was a time when there was more interest in Canadian affairs thruout the Let us see to it, in the midst of our party strife, that at all times there rises above us the dominant note of a firm desire to do whatever is possi-

Hon. George E. Foster, the chief financial critic of the opposition, made one of his most notable deliverances. He raked the finance minister fore and aft for charging bounties to capital account, and thereby declaring a false surplus for last year, whereas there should have been a deficit of a million and a half admitted. He scornfully swept aside the claims of Mr. Fieldling, that his prudence had set Fielding, that his prudence had set the country on his feet; rather was it the work of the hard working far-mers of Canada.

wonderful works as the Newmarket canal and wharves where there is no water. He rebuked Mr. Fielding for attempting to make out that the per capita customs tax was to-day less than during the Conservative administration when if the householders. tration, when, if the bounties were added, the tax would be higher.

H. H. Miller, of South Grey, continued the debate and Dr. Sproule moved the adjournment. The debate will be continued on Thursday.

of general employment and prosperous trade, increasing revenue, liberal sur-pluses, and generous appropriations for

crease of \$844,383, a postoffice surplus of \$293,737, and an increase in Domin-

been cheaper postage. W. F. Maclean: Two cents a mile.

Expenditures on N.T.R. ground had been recovered.

As to expenditure, he estimated that

Continued on Page 7.

BITS FROM THE BUDGET

"As respects the finances of this year (1909-10) the dominant note of the budget must be a large increase in revenue and a very substantial reduction in expenditures."

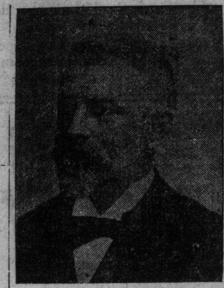
For the fiscal year 1908-9, gross revenue totalled \$85,093,404, a decrease of 11 millions; and expenditure chargeable to income totalled \$84,064,232, an increase of 7 1-2 millions. There was an actual surplus of \$1,029,172.

For the fiscal year 1909-10, the revenue is estimated at 97 1-2 mil-Mons, and the expenditure charge-able to income at 81 millions, or a surplus of 16 1-2 millions.

On capital and special charges, there is an increased debt of \$45,-969,419, including nearly 25 millions on the National Transcontinental Railway, 6 1-2 millions on Quebec bridge and 4 1-2 millions on other railways. The national debt on March 31, 1909, totalled \$323,930,279, an increase

over the preceding year of 17 3-4 millions, and in two years of near-

The expenditure to date on the N. T. Railway is 78 millions, and the work should be pushed to completion. An estimate of the re-



HON. MR. FIELDING.

maining cost will be furnished by the minister of railways.

Bounties in the last 12 years have totalled \$18,000,000, but increased trade is held accountable for the return in revenue of at least half that amount.

world than there is to-day, or a greater willingness on the part of capitalists to invest in Canada. This is Canada's growing time. We have had growth in weath, growth in national unity, growth in mational unity, growth in mational unity, growth in mational status in the eyes of the world, growth in our sense of responsibility as citizens of a great empire. Let us see to it, in the midst of our HAS BROUGHT GOOD TIMES

Hon. G. E. Foster Arraigns the Government for Reckless Extravagance.

manner.

The finance minister had claimed a surplus of over one million dollars for the last fiscal year, but had bountles been charged up to capital account, as was the case formerly, he would have had a deficit of \$1,500,000. It would have been much better to have met the decrease in revenue of last year by a greater curtailment in expenditure, instead of increasing the debt by borrowings abroad. One result of this policy was that the cost of loans is now greater than during the first fifteen gyears of administration of govteen eyears of administration of gov-erament in Canada.

the public service.

The last fiscal year (1908-9) which ended March 31 last, was certainly not promised that the markets of the world promised the world promised that the markets of the world promised that the markets of the world promised that the world promised that the markets of the world promised the world promise a very good year for Canada. The would be opened to Canada, but so world-wide depression of 1907 had had far there was nothing but the treaty Its effect on this country.

It began to show its effect upon the operation, and which was not yet in operation, and which would not result canadian revenues in the closing pelin much. In the old days Liberals Canadian revenues in the closing period of the fiscal year, but the earlier part of the year was one of such great prosperity that, on the whole the revenue proved to be a very excellent one. It was found, however, that the which they censured in the days when they were in opposition. The fact that the trade had shown an adverse halance for years demonstrated that something was wrong.

Mr. Foster combatted the idea that there has been any reduction in duties under the Liberal administration. Leaving out the amounts paid for bounties, the per capita customs tax to-day stands at \$28,72, as comrared with \$28.35 for the period 1879-

Reprisals on Pulp. Mr. Foster agreed with what Mr. Fielding had said in reference to the tariff pronouncement of President Taft. Canada, however, had already been and Children. penalized in regard to the export of both kinds of pulp and paper, due no doubt to the policies of conservation adopted by the governments of Ontario

After pointing out that a number of colonies, including Canada, had extended a preference to Great Britain, and that in the present election in the mother country, one political party had adopted a tartiff plank with the avowed intention of reciprocating the favors received, Mr. Foster declared that these things indicated a rapidity of movement in the direction of a revised fiscal policy for the empire, which vised fiscal policy for the entire, which no one would have credited a few years ago. He would seriously ad-vise the minister of finance not to en-ten into any entangling trade alliances just now. The colonies had everything to gain and nothing to lose by a policy of mutual preference. It was an easier matter to enter into a trade ar-

rangement than to abrogate one.

Didn't Look Forward. No one knew better than Mr. Fleiding did a couple of years ago, that a not notice the speed at which the troin period of financial depression was at was traveling and tried to cross in hand. He should have laumched upon his program of economy at least twelve months earlier, and having fail-

Continued on Page 7.

MR. FOSTER CRITICIZES.

Instead of promising largely reduced expenditures, increased appropriations would accom-pany increased revenues. In the

The law will provide against the employment of children under 12 years, but those above 10 now employed will be permitted to continue. Workers

children under twelve among 4115 em-

White & Co.'s Premises at Front Port Stanley Crew Have a Run One Son in Each Belgian Family and Church Damaged-Fireman Corbett Injured. For Wrecking Tugs.

approve of all grants for public provise.

Starting in the cellar of White & Co.'s three-storey brick fruit ware-bouse at Church and Front-streets from the England work done the minister of field government had been been been for the minister of field government and been been for the minister of field government and been been for the minister of field government and been been for the minister of field government and been been find that the government had been been find the minister of field government and been find the minister of field government and been been find the minister of field government and been find the minister of field government and been find the minister of field government and the minister of field government and the minister of field government and find government and find government and find government and find government find field government find government find field government find field

Mayor Evans is Re-elected-Two

Crash in Railway Yards.

6.10 yesterday morning, ran into a ten-der at Bay-street, and canage amounting to about \$200 resulted. A heavy casing of snow and ice weighed down the semaphore arm, and the engineer thought the track was clear.

St. Andrew's Lodge, A., F. and A. M., last night installed the officers elected

ganize thoroly and completely all em-ployes in the Iron, steel and timplate ployes in the iron, steel and timplate industry; suggests an assessment of ten cents per member from all union men, and recommends appointment of committees to see the president, congress and governors, for the purpose of laying before them the "grievances from which labor suffers at the hands of the corporation."

take the initial steps leading to the prosecution of the guilty parties? It is quite likely, however, that the matter will be left to the incoming council, and, failing the council, public spirited citizens will step in.

Altho the aldermen will say very little about their position, Ald. Prouix and others declare that they will never pay the costs levied upon them by Justice Cannon, adding that they will carry the matter to the privy council if ry the matter to the privy council if necessary. It is generally believed that the premier, Sir Lomer Gouin, will consider it to be his duty to take

ENGLAND IS UNIONIST But Otherwise the Liberal Government Will Be Supported.

bit that that the political meeting at Tranent, Scotland, to-night, said that he did not think Germany had the least intention of insum the property of the pr

Must Serve in the Army-

King's Condition.

HALIFAX, N.S., Dec. 14.-(Special. -For the past four months, the great coal collieries of the Cumberland Railcoal collieries of the Cumberland Rail-way and Coal Company at Springhill have been completely tied up owing to a strike called by the U. M. W. To-day the town was surprised at the arrival of a carload of workmen from Montreal. The management state many more will follow, and in the course of a week they hope to fill the mines with workmen. Many detectives have been employed to guarantee pro-tection.

As these two banks have been given charter rights which the other banks do not possess, it is held that the estab-Bivalve.

Lady Finds Five Perfect Stones In One

While eating oysters at the residence of Stephen Wilcox, 438 Shaw-street. Miss M. Preston found five pearls. All were in one oyster. They were about the size of buckshot. A jeweler will be eated to pear applied.

WASHINGTON, Dec. 14 .- One of the projects for the solution of the Nicara-guan situation which has been strong-ly urged upon the state department, is the establishment of a protectorate, either singly by the United States or jointly with Mexico.

SLEIGH BELLS-JINGLE BELLS. Looks Like Sleighing Weather for Christmas.

Killed at Burketon Junction.

E. Hoey, Canadian Pacific sectionman, was killed at Burketon Junction by the C. P. express, which arrived here at 10 a.m. Hoey apparently did not notice the speed at which the train traveling and tried to cross in front of it.

Didn't Pull Down Blind, KINGSTON, Dec. 14.—(Special.)—Because they failed to pull down the two the first of it.

The women of Grace Methodist Church, Winnipeg, will in future remove their hats for service.

Late John Cauldwell, and for 60 years a resident of Toronto, died on Monday. Wilkinson, assisted by M.W. Bro. E. Milkinson, assisted by M.W. Bro. E. Wilkinson, assisted by M.W. Bro. E. Milkinson, assisted by M.W.

SAYS N. T. R'Y HAS BEEN **BIG DRAIN ON FINANCES**

ble to promote the progress, prosper-ity and happiness of the Canadian peo-

Mr. Foster scored the government for its wasteful expenditure of the re-sources of the country, the squander-ing of millions on such fearful and

Better Times. Hon. W. S. Fielding, in beginning, said that last session the budget was one. To-day is was a pleasant duty vious Conservative administration.

Twits the Government

revenues of the fiscal year beginning on the first of April, 1908, were very seriously affected, and while in 1907-8 the gross revenue was \$96,054,505, it dropped in 1908-9 to \$85,093,404. There was thus a decline in the year's revenue of nearly 11 million dollars. The expenditure chargeable to income was \$84,064,232, an increase of 7 1-2 millions. and the actual surplus was \$1,029,172. In customs there was a decrease of over ten million dollars, in excise, de-

ion lands of \$643,408. It was worthy of remark that of late years there had

On capital and special charges they had to acknowledge an increased debt of \$45,969,419. Of this nearly 25 millions had been expended on the National Transcontinental Railway, six and a half millions on the Quebec bridge, and trade to which this country was enfour and a half on other railways. This was the largest increase of debt that had taken place in any one year since he became minister of finance. Coming to the current fiscal year (1909-10) there had been a gratifying recovery of activities, abundant har-vests and activity in labor, and lost venue up to Dec. 1, 1909, was \$64,655,509, an increase over the previous corresponding period of over nine and a haif millions. Assuming that the revenue for the remaining four months would be the same as last year, this would make the total year's revenue \$94.634.-687. But reasonably assuming some further increase, say \$2,800,000, the revenue for 1909-10 would be approximately 97 1-2 millions, or nearly one and a half millions better than the record of 1907-8. It was quite possible mar they would come near the hundred million mark during the present

in 1909-10 the expenditure chargeable

The farmer of the west, not Mr. Fielding, has restored Can-ada's prosperity.

It would be wise to await tariff reform development in Britain before entering into any entangling trade alliances.

In eight and three-quarter years twenty-seven millions have been spent in public works, a large proportion of which was waste money, spent without publicity for "patronage" purposes. He advocated that a house committee should first approve of all grants for public

izes the last statement as "a beastly lie from beginning to end," and adds:
"We honor and respect our British naval brother officers, with whom we are proud of being on friendly terms."

War Secretary Haldane, addressing a political meeting at Tranent, Scotland, to-night, said that he did not think Germany had the least intention of invading Great Britain The German of the continuous continuou

It was stated by the representatives that they could not endorse the project until they had received adequate information of the cost and require-

be permitted to continue. Workers under sixteen and females may not be worked more than twelve hours a day, and must be given two days' rest each month. In days of ten hours, an hour's rest must be given.

Protests are being made by match and glass factory owners, whose employes number the most children, the Osaka glass factories having 1250 children under twelve among 4115 emclassics.

Old Resident of Toronto.

pany increased revenues. In the next few years twenty-five millions must be borrowed to meet maturing loans. TWENTY THOUSAND LOSS "ASHTABULA" CREW SAFE LEOPOLO ABLE TO SIGN BY FIRE IN WAREHOUSE

Pliny Ajax Whitney defies the Federal lightning.

For Nothing-Call is Sent

WINNIPEG CIVIC ELECTIONS

Grand Trunk passenger train from Montreal due at the Union Station at

St. Andrew's Masonic Installation. at the last meeting. The installation board consisted of R. W. Bro. W. C.

Forwarded to Grievances President and Congress and All Union Men Are Asked to Aid Funds.

PITTSBURG, Dec. 14.-War was for nally declared upon the glant steel ed labor thruout the United States and Canada at the close of a two days' conference to-day. The decision to battle against the corporation's policy of the "open shop" was reached tonight after hours of debate.

The grievances of organized labor against the steel corporation as set

froth in a resolution were forwarded

to-night to President Taft and the United States Senate and House of Representatives. The resolution deals principally with the low wages paid the men in the employ of the steel corporation, the hours of work and the general condition of oppression under which the corporation is alleged to hold its employes. It reads in part: "A crisis in the affairs of labor has arisen. The gigantic trust, the United States Steel Corporation, is using its great wealth and power in an effort to rob the tollers of their right of American manhood and of the opportunity can manhood and of the opportunity to resist its further encroachments. Grown rich by the consent of the people of our country, this corporation in its mad greed for still greater riches, sweeps aside, makes and unmakes laws, and is now engaged in an effort to destroy the only factor—the organizations of its employes—standing between it and unlimited, unchecked and unbridled industrial, political, social and moral carnage.

and moral carnage. The resolution then calls on organ-ized labor thruout the country to or-

PROSECUTIONS IN MONTREAL If Council Won't Proceed Citizens Will Undertake the Task.

MONTREAL, Dec. 14.—(Special.)—The excitement over Justice Cannon's report is still at fever height. The question now discussed is, who will take the initial steps leading to the

BANK WANTS TO EXTEND And Canadian Bankers' Association Will Likely Object.

MONTREAL, Dec. 14.—(Special.)—A good deal of interest is being manifested in banking circles over a rumor to the effect that the Caise D'Economy of Quebec, an institution very similar in the scope of its action and attributes to the Montreal City and District Savings Peak is about to amply to the Decision. ings Bank, is about to apply to the Dominion Parliament for permission to open branches in different parts of the

lishing of branches should not be per-mitted, and in fact it is stated that the Canadian Bankers' Association will oppose it.

PEARLS IN OYSTER

asked to pass opinion on them to-day. All seemed to be perfect. PROTECTORATE FOR NICARAGUA.