

COBALT---Cleveland Cobalt to Join in Larger Aggregation---COBALT GET IN HEAVY ON THIS MARKET REACTION

DO YOU KNOW that TEMISKAMING will, early in December, double their dividend and to-day's prices that means 17 per cent. on your investment. Buy now

and get this coming dividend. DO YOU KNOW that their output will be increased three times over by the new plant and that before six months, dividends

will get another big hoist, as the ore is there blocked out now to pay them. Get into the good stocks and be sure to get in on this one.

DO, YOU KNOW, that

CROWN RESERVE directors can hardly believe themselves how it is possible to pay the enormous dividends and divisions of profits which the ore returns make

possible obtained through development only. DO YOU KNOW that this mine will astound the World when they start stoping out ore.

DO YOU KNOW FUR-

THAT this Cobalt camp could continue to produce silver at big profits when other silver countries would be forced to close down if Silver were to drop to 40. At

to-day's market prices you should buy, first, Temiskaming; second, Crown Reserve; third, City of Cobalt, Kerr Lake, La Rose, Scotia, Trefthewey, Buffalo and Coniagas.

WHAT CAUSED THIS REACTION?

The buying of new flotations caused selling of Standard stocks and interest sagged from the old stand-bys. I would advise you to put your money into the solid standard dividend-payers, and be on the safe side.

CYRIL T. YOUNG

edtf

HAILEYBURY, Ontario

"The Broker on the Spot."

CLEVELAND-COBALT CO.

Amalgamation of Cleveland-Cobalt and Clear Lake Cos. Decided Upon.

The shareholders of the Cleveland-Cobalt and Clear Lake Mining Companies held a very enthusiastic and harmonious meeting at the King Edward Hotel on Wednesday. There were represented in person and proxy over 800 shares of Cleveland stock and over 900 shares of Clear Lake stock.

The proposition to amalgamate the two companies into a new company, to be called "The Great Northern Silver Mines, Limited," with a capital of \$1,500,000, was submitted to the shareholders of both companies and unanimously carried.

The annual meetings of both companies were held immediately after the special general meetings, when reports were presented by the directors and the financial statements.

The prospects for the Great Northern Silver Mines, Limited, are very bright indeed. The new company will own practically all the stock of the Cobalt Light, Power & Water Co., which has a brilliant future before it, owing as it does the franchise for lighting the Town of Cobalt. It now has over 5000 lights installed and its business is increasing at such a rapid rate that it is difficult to keep up with the orders for connections for electrical service.

The amalgamated company will own approximately 500 acres of mining claims favorably situated in the Coleman, South Lorrain, and Montreal River districts of the "Big Lake" area. These claims are situated in close proximity to the famous Keeley and Wetlauffer claims in South Lorrain. One of these, known as the "Hughes," containing 40 acres, immediately adjoins the "Elkhart" on the north, and it is known that two of the Elkhart veins extend into this property.

The Great Northern not only has 500 acres of well-situated mining claims, but is on the alert, and, if possible, will secure at advantageous terms such other properties with silver-bearing veins which will assist materially in the development of the company's strongest and best propositions of the camp.

Among those prominently identified with the amalgamated company are: A. D. Crooks of the firm of Cameron-Crooks; J. H. Hyland, manager Market Street branch Standard Bank; Frank Plummer, manager Canadian Lake and Ocean Navigation Co.; F. L. Cody, secretary Rochester Cobalt Mines and manager Cobalt Light, Power & Water Co.; J. M. Clark, K.C., of the firm of Clark, McPherson, Campbell & Jarvis; C. M. Irwin and W. R. Smyth, M.P., Ontario; S. H. Bradford, K.C., Toronto; W. R. Smyth, M.P., Rydal, Bank, Ontario.

COMPARISON BENEFITS COBALT

At Ore in Mexico is Put on the Dump in Cobalt.

Frederick Morris of Frederick Morris & Co., investment brokers, New York, was in the city yesterday and was a prominent figure around the exchanges. He and his firm are very heavily interested in Cobalt. He declares that there is more United States money invested in Cobalt than there is Canadian money, which is doubtless true. He knows the Hargrave property very well, and declares that it is his belief that all the veins on the Jacobs property run into the Hargrave. Yesterday he backed his opinion by buying ten thousand shares of Hargrave, and he believes that his clients in New York will take his advice and get in heavily on this new flotation. Mr. Morris knows the Mexican silver mines, and says that what is called At ore in Mexico is put out on the dump in Cobalt.

Crown Reserve Dividend.

The quick advance in Crown Reserve yesterday was credited to rumor that the next dividend of the company is imminent, and that it will be 10 per cent. It is also rumored that the company intends paying further dividends of 5 per cent. monthly from now forward. Most of the buying of this stock comes from Montreal, where considerable interest is being taken in the stock.

Best Investment in Market.

Large buying orders came into the market yesterday for Chambers-Ferland and the price was advanced over six points above the low figure yesterday. Many purchases were made for Montreal clients, who are just becoming interested in this valuable property. After the close of the market discussion around the brokerage offices centered on this stock, and it was contended that the stock at \$1 a share was one of the best investments in the whole Cobalt market.

Canadian Institute Lecture.

Dr. Charles E. Saunders of the department of agriculture's Central Experimental Farm, Ottawa, will lecture this Saturday evening, beginning at 8 o'clock, in the lecture amphitheatre of the medical building, University of Toronto, on "Modern Methods of Wheat Breeding," with lantern illustrations.

COBALT TOWNSITE.

Coniagas Mines Suing Corporation and Jamieson Meat Company.

Wednesday afternoon Chancellor Boyd commenced the hearing of the case which involves the ownership of part of the townsite of Cobalt. Coniagas Mines, Limited, are the plaintiffs and the Municipal Corporation of Cobalt and Jamieson Meat Co., Limited, the defendants. The defendants claim that the attorney-general of Ontario and the Temiskaming and Northern Ontario Railway Commission should be added to the case as defendants, and it is quite probable that some high provincial officials will be called as witnesses before the case is concluded.

The plaintiffs claim that previous to November, 1906, Reuben W. Leonard and William Griffiths Trefthewey owned a parcel of land consisting of 40 acres, which is now part of Cobalt Town. They sold out to Coniagas.

A year before this, however, in August, 1905, the Temiskaming and Northern Ontario Commission, by authority of an order in council, laid out the property into town lots and sold them at public auction. Subsequently the Jamieson Meat Co. secured one of these lots from a purchaser at the auction sale, and they fenced in the property.

The plaintiffs question the authority of the commission to sell the property and claim the right to prospect for minerals on the property, as well as the use of a road which they had built on the property before the Jamieson company came into the deal.

The Town of Cobalt comes into the deal because the mayor authorized the sale of some of the Coniagas employees who were prospecting on the disputed property. The municipal corporation say the mayor acted as magistrate only and that they had not authorized him to act in that way.

Coniagas built a road on the property, but when the Jamieson company laid claim to the property it blocked this road by building a shack on it and fencing the lot in. Coniagas claim damages because of this and ask to have the defendants restrained from preventing their men prospecting on the surface.

At the hearing was adjourned for lack of witnesses.

QUESTION OF JEOPARDY.

Enters into the Matter of Street Railway Routes.

Argument was concluded before the Ontario Railway and Municipal Board yesterday in the case of the Toronto Railway Company regarding proposed new routes in the City of Toronto, and judgment was reserved.

H. S. Osler, K.C., appeared for the company, and W. E. Middleton, K.C., for the city.

"We rely on the view that there is

nothing in this act apart from the statute which involved a derogation by the city from those rights over its own streets," said the latter in arguing that the legislature by its more recent act had intended giving the city council control over its streets.

The statute as passed had also enlarged the scope of the agreement. It gave the company a monopoly to operate on the streets, but it was intended that the city should choose the routes.

Mr. Osler maintained that the recent privy council decision proceeded from the agreement between the company and the city instead of from the statute incorporating the company.

Chairman Leitch remarked that the city did not jeopardize quite so much as the company, because the city did not surrender the whole street to the company. On the other hand, if the company did not obtain what streets were desired, its capital might be jeopardized.

Car Goes Thru Brick Wall.

A heavy coal car was shunted thru bumps and smashed into a wall of the Graham Nail Works on Dufferin street at 1 a.m. yesterday. The damage is sufficient to close down the factory for a fortnight. A short time ago a similar accident occurred to a Carlaw-avenue building.

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