

TO THE STOCKHOLDERS
OF THE
PROVINCIAL INSURANCE COMPANY OF CANADA.

GENTLEMEN :

Three years ago a combination was secretly formed against me, through the misrepresentations of a discarded Agent of the Company, and a few discontented or jealous individuals, who, taking advantage of the severe losses unavoidably sustained by this Company (in common with underwriters in all parts of the world at that period), succeeded in prejudicing your minds so far, that I was ejected from a seat in your Board, which I had held from the formation of the Company in 1849, during which period I had been President of the Company for more than five years.

Conscious of having served you faithfully, and of having deserved different treatment, I submitted patiently to my fate, though owning by far the largest amount of stock held by any individual, viz., £25,000 ; but ere nine months had passed I was re-called to fill a vacancy, by the unanimous vote of the Board. This was on the 5th of May, 1856, since which time I have given that attention to the business of the Company which my large stake in it would lead you to expect. But I now learn that an attempt is to be made at the coming election to deprive me of all share in the management of the large amount I unfortunately own in the Company ; and that to effect this, the party concerned will avail themselves of the false, but hitherto unrefuted accusations made against me at the election of 1855.

It is therefore due to you, as well as to myself, that I should prove to your satisfaction that those accusations which produced so unfavorable an impression on your minds against me, were either unfounded in fact, or chargeable to others rather than to myself. To do this, I must quote freely from the Records of the Company, and this I am entitled to do, rather than suffer falsehood to prevail