

pen, that all, or great Part of it may be exported, and then the whole Money, or so much as the Duty of the exported Tobacco amounts to, lies idle in the Factor's Hands ; which possibly may be a Temptation to sell such a Man's Tobacco abroad, when it might be sold at Home. I mention this not for the Sake of making Reflection, but because I have heard Men of Money complain of it.

As to the *7 per Cent per Annum*, which is another Occasion of Complaint, I do insist, that the Tobacco Factors in *London* never having allowed any thing upon that Article to one of their Correspondents, must upon some Occasion have done wrong, because it can be proved that they are paid sometimes in six Months, sometimes in nine, and very often in twelve ; then without any Question, the Person whose Money they receive, if he is not a Debtor, is justly entitled to this Allowance in Proportion as the Time of Payment is to 12 Months, which would be very considerable.

But the Answer they always give to these Matters is, that they lose Money by their Ships, and insure Debts for those that desire it for Half *per Cent*. which is the least Premium that ever was taken in the World.

I know