

Commission Merchants. MERCHANTS' EXCHANGE, SACRAMENT STREET, MONTREAL. QUEBEO IMPORTERS DIRECT OF Teas, Coffees, Spices, Fruits, Sugars, Grocery Staples, PROVISIONS AND PRODUCE. FISH AND OILS. Coal, Iron, Tin, Salt, &c. Mercantile Summarn. The New York and Canada Railway will be fully opened for through traffic on the 29th inst. The Machanics' Bank meeting yesterday developed nothing new. Just as we expected. A meeting of the representatives of Life Assurance Companies was held at the office of

the Citizens' Insurance Company on 13th inst., for the purpose of adopting such measures as might be deemed advisable to prevent the corporation from carrying the amendment to their charter allowing the imposition of a tax of two per cent. on Life premiums. The action of the corporation was severely condemned by every one present as being altogether unreasonable, iniquitous and unjust, inasmuch as the premiums paid for Life Assurance were nothing more or less than trust funds for the benefit of widows and orphans. It was unanimously resolved that immediate action should be taken in the matter, and a Committee was appointed for that purpose. A deputation representing the Life and Marine Insurance Companies met the special committee on taxation on Tuesday, and it was finally resolved by the committee to report to Council recommending the removal of the two per cent. proposed tax, imposing \$200 license on each company and seven and a half per cent. on rental. Nothing further was done in the matter yesterday, and it is to be hoped that the City Council will think twice before passing such an unjust law. We are certain that the Local Legislature would not lend its sanction to such an indirect imposition on the class of people who can least afford it, the widows and orphans.

We are in receipt of a letter from the Ottawa Agricultural, Insurance Company flatly contradicting the statements that they have not complied with all the requirements of the Insurance Act,-which pressure upon our columns obliges us to omit this number. The "Ottawa , claims to have the usual number of enemies