

APPENDIX No. 2

1. The persons hereinafter named, together with such others as may become shareholders in the corporation by this Act created, are hereby constituted a corporation by the name of The Community Bank of.....hereinafter called the bank.
2. The capital stock of the Bank shall be.....dollars.
3. The chief office of the Bank shall be at.....in the said Community in the Province of.....
4.shall be the provisional directors of the Bank.
5. This Act shall, subject to the provisions of Section 16 of the Bank Act, remain in force until the first day of July in the year one thousand nine hundred and.....

FRIDAY, June 1, 1923.

The Committee met at 11 o'clock a.m.

Present: Mr. Maclean (Halifax) in the Chair, and Messrs. Baxter, Benoit, Bird, Black (Yukon), Boivin, Carmichael, Carruthers, Chaplin, Clifford, Coote, Descoteaux, Drayton (Sir Henry), Duncan, Fafard, Fielding, Fortier, Forke, Garland (Bow River), German, Good, Hanson, Harris, Hatfield, Irvine, Jelliff, Johnston, Kellner, King (Huron), Ladner, Mackinnon, Maclean, McCrea, McKay, McQuarrie, Marler, Maybee, Milne, Mitchell, Morin, Papineau, Rankin, Robitaille, Ryckman, Sales, Senn, Shaw, Sinclair (Queens, P.E.I.), Speakman, Spencer, Stork, Tobin, Woods and Woodsworth

The Committee resumed consideration of Bill No. 83, respecting Banks and Banking.

Section 88A, subsection 1 read—

Mr. Irvine moved that section 88A be amended as follows:—

1. That subsection 1 be amended by adding after the word "intention" in the third line thereof the words "and of the amount of the loan."
2. That subsection one be amended by striking out the words "after this section comes into force" in the seventh line thereof, and by inserting the words "heretofore or" after the word "security" in the said seventh line.
3. By striking out all the words commencing with the words "A notice" in the eleventh line of subsection one down to the end of the said subsection.
4. That the following be added, as subsection eight, to section 88A:—

"(8) Monthly returns of all documents registered under this section shall be made by the several Assistant Receivers to the Minister not later than the tenth day of the next succeeding month, and such returns shall forthwith be published by the Minister in one issue of the *Canada Gazette*."

The question being put on item 1 of foregoing amendment, it was negatived on division: Yeas, 7; nays, 30.

Items 2, 3 and 4 of the foregoing amendment were then withdrawn by Mr. Irvine.

The question being again put on subsection 1 of section 88A,—

Mr. Coote moved that the same be amended by inserting after the word "document," line 6, the following words "if intended to be given in respect to a loan taken under the provisions of either of subsections 2, 8 and 12 of section 88 shall in addition to the particulars required by the form set out in schedule F specify the amount of the loan intended to be borrowed and the number of the