BEARS STAMPEDED IN BRAZILIANS

Sudden Turn in Market Disturbs Balance of Bear Traders.

LOCAL STOCKS FIRMER

Toronto Rails Show Ready Response to a Little Real Buying.

The bears in Brazils were trapped yesterday to the extent of about two points. This did not come unexpectedly, as some such move has been looked for any time. Traders here and on outside exchanges have been playing the stock short for months and have had comfortable picking from markets not too plentifully supplied with profits. There could be no other meaning to yesterday's rally, and the built up short interest will take care of the price for at least a few days.

A better undertone pervaded the London and New York exchanges. Many New York financiers prefer to believe that conditions have changed for the better and that a period of market construction is now on. This would be advantageous to Canadian securities, but certainly not to a similar extent. Only by a decrease in commercial loans in Canada is there a possibility of securing more money for the stock markets. To some extent this is already taking place and the monthly bank statements will bear watching in this respect.

The volume of business yesterday showed considerable expansion, with Brazils far in the lead of any other of the listed issues.

C.P.R. was stronger at 209½. Toronto Rails made 1¾ points with little opposition. It is conceded that this issue has been forced much below its intrinsic value, and that little stock is available when wanted.

Some of the untried and new promotions continue to make lower prices. Tooke fell down to 16 and Spanish River at 9⅝.

Dealings in bank shares were longer, but no improvement in prices was made.

TORONTO RAILWAY COMPANY EARNINGS

According to a statement issued, the gross earnings of the Toronto Railway Company for the year ending Dec. 31, 1913, were $6,024,404.95, and, allowing 55 per cent. for the cost of operation, or $3,313,422.75, the net would be $2,710,982.23.

For 1912 only 52.4 per cent. was allowed for operation, but for the previous year 55.2 per cent. was allowed, and the amount this year will probably be around 55 per cent. If 70 per cent. were allowed, which, according to the street experts, is necessary, the cost of operation would be $4,217,083, which would leave net of about $1,800,000.

Dividends amounting to about $880,000 and bond interest aggregating something like $190,000, are to be debited against the net. The city's share, amounting to $934,070.95 on the percentage plan, is to be deducted, and also the pavement and the tax charges of about $150,000.

Here are the figures for the past year, including the cheques received by Toronto as its percentage of earnings:

January	$472,461.29	$ 68,432.05
February	434,880.17	65,155.05
March	485,507.48	88,781.15
April	478,640.14	95,328.03
May	510,769.20	102,153.84
June	513,126.30	102,417.23
July	500,021.45	100,004.29
August	538,322.42	107,664.48
September	549,859.24	43,993.75
October	519,274.03	61,924.59
November	501,254.06	51,533.15
December	524,529.17	65,685.50
Total	$6,024,404.95	$934,070.95

RAILWAY EARNINGS

Baltimore & Ohio.

This stock was brought into the limelight today by the announcement of the executive committee of the Union Pacific Railroad that the stock recently purchased should be distributed to the Union Pacific shareholders. If this recommendation is carried out the supply of Baltimore & Ohio in the market will be greatly increased. The earnings for the five months ending November are 3.11 per cent., against 4.19 per cent. last year in the same period. If the earnings are in this proportion for the balance of the year the 6 per cent. dividend rate will be in peril. The talk on the street is that the dividend will be cut. The directors meet for dividend action on Jan. 9.

Union Pacific.

The proposed distribution of Baltimore & Ohio stock and cash to Union Pacific shareholders would represent, at market prices, $32 per share. Valuing Union Pacific at 135 as an 8 per cent. stock the shares would be equal to 167 to discount distribution.

Southern Pacific.

The earnings of 9.95 per cent. compare with 7.92 per cent. last year, 9.56 in 1911, and 12.99 per cent. in 1910. Southern Pacific earnings show a good margin over dividend requirements. Since July the operating income has shown a considerable decline as compared with last year, reflecting the business stagnation in California.

New York Central.

The weakness in this stock was caused by the decreased net earnings, notwithstanding the large increase in gross for the year. The cutting of the New Haven dividend has been a sentimental influence on New York Central stockholders.

MONEY AND EXCHANGE.

Sterling, sixty days, 482.15.
Sterling, demand, 486.05.
Cable transfers, 486.55.
Francs, demand, 5.20, plus 3-64.
Marks, demand, 94⅞, plus 1-32.
Bank of England rate, 5 per cent.
Open market discount rate for short bills, 4 3-16 per cent.
Next steamer leaves New York on Friday.
New York funds, 3-32 premium.

UNITED STATES STEEL.

A favorable report of unfilled tonnage is expected on Jan. 10. This accounts partly for the recent improved demand for the stock.

STOCK BONUS GIVEN BUT DIVIDEND CUT

U.P.'s Distribution of B. and O. Holdings Not Entirely Festive Occasion.

PAYS EIGHT PER CENT.

Announcement Caused Flurry in Wall Street—Strength Shown at Close.

NEW YORK, Jan. 6.—(Can. Press.)—The feature of today's stock market was the announcement at midday of Union Pacific's intention to distribute its holdings of Baltimore and Ohio shares in the form of a stock dividend approximating 33 per cent. Coincident with this, however, it was also stated that the dividend so declared would be offset by a reduction in the regular Union Pacific dividend from 10 to 8 per cent.

The news was preceded and followed by considerable excitement and violent fluctuations in Union Pacific and Baltimore and Ohio issues, the former advancing smartly and the latter declining correspondingly. In fact, Baltimore and Ohio common today attained its lowest level in some years.

Feverish Rally.

The list as a whole was strong for the greater part of the session, opening gains in the more speculative issues extending from 1 to 2 points. Towards the end of the morning session, however, prices yielded in most quarters and business fell away. In the final dealings the activity of the first hour was resumed to the accompaniment of a wider buying movement, in which all the more seasoned issues, as well as numerous specialties participated. Baltimore and Ohio shares were the only notable exceptions, the common and preferred losing 3 and 2⅝ points respectively.

London and the continent were decided factors in the day's fairly large operations, buying for foreign account, chiefly Union Pacific, Southern Pacific and United States Steel being estimated at fully 25,000 shares.

Offerings of time money were scant, with rates unchanged. Call money was in light demand and money was taken under recent quotations. Bonds were active.

MONTREAL STOCKS SHOWED BUOYANCY

C. P. R. and Brazilian Leaders in Activity—Richelieu Strong Spot.

MONTREAL, Jan. 6.—Local stocks responded readily to an improvement today in the tone of outside markets and quotations for a number of leading stocks were marked up 1 to 1¾ points on but a slightly increased volume of business.

C.P.R. and Brazilian were both firmer in London and opened with a good overnight advance here—2 points for the former and 1¼ for the latter. Subsequently C.P.R. developed a somewhat reactionary tone in New York, but one third of the early advance was retained to the close. Brazilian improved ¼ over the opening price and finished 82⅛, with a net gain of 1⅝ on the day.

The improvement in these two stocks gave strength to the rest of the list and as a rule prices had to be bid up to obtain stock. Power rose 1 to 214¼, where it closed. Richelieu was strong and purchases of a little more than 200 in the late session sent the price to 112½ and it closed at the top with a net gain of 1¾ for the day. Laurentide jumped 3 to 166 on transactions of less than one hundred shares, and Canadian Car rose 2 to 60 on purchases of 60 shares. The tone at the close was strong. C.P.R., which lost 1 point of its advance, and Iron, which reacted ½, were among the few to show important recessions. A small number of stocks finished the day with net losses. Ames Holden was heavy, the common selling at 9 in a broken lot and the preferred at 66. Macdonald fell back 1 to 18½.

LONDON MARKET MORE CHEERFUL

Strength in Americans, Mexicans and Home Rails the Features.

LONDON, Jan. 6.—Money was more plentiful and discount rates were easy today.

The Bank of England secured most of the £4,000,000 new gold offered in the open market.

The stock market was more cheerful, largely in sympathy with the strength in Americans. Covering orders advanced home rails and Mexican and Kaffir shares, while Brazilians hardened on a favorable budget statement. Consols eased off when it was announced that the underwriters were taking ninety per cent. of the New South Wales £3,000,000 four per cent. loan.

American securities opened firm and fraction higher. Good buying advanced prices during the early trading and at noon values ranged from ¾ to 1¾ points above parity. Wall street bought in the early afternoon and the tone continued good until the late trading, when the list reacted in sympathy with the weakness in Baltimore & Ohio. The closing was dull.

DULUTH GRAIN MARKET.

DULUTH, Jan. 6.—Close: Wheat, No. 1 hard, 86¾c; No. 1 northern, 85¾c to 86c; No. 2 Montana, 83⅞c; May, 87¾c to 88c; July 88⅝c.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Jan. 6.—Close: Wheat, May, 87½c asked; July 89¼c; No. 1 hard, 86⅝c; No. 1 northern, 83⅝c to 85c; No. 2 do., 81⅝c to 83⅝c; No. 3 wheat, 81c to 82⅝c.
Corn, No. 3 yellow, 59c to 59¾c.
Oats, No. 3 white, 35c.
Flour and bran unchanged.

THE STOCK MARKETS

TORONTO STOCKS

	Monday. Ask.	Bid.	Tuesday. Ask.	Bid.
Barcelona	...	26⅝	...	26⅝
Brazilian	80½	80¼	82⅝	82½
Bell Telephone	...	141½	...	141½
Burt F.N. com	...	75	...	75
do. preferred	...	93	...	93
Can. Bread com	19½	...	18	...
Can. Cem. com	28½	28	...	28
do. preferred	...	90¾	...	90¾
Can. Gen. Elec.	102	101½	...	102½
C. P. R.	208¾	208¼	209½	209
City Dairy com	...	100	...	100
Consumers' Gas	...	170	...	170¾
Confed. Life	...	380	...	380
Detroit United	71	69¾	71	69¾
Dom. Canners	61	60	...	60
do. preferred	93¼	...	93½	...
Dom. Steel Corp	37½	37	38½	38
Dom. Telegraph	100	...	100	...
Duluth-Sup.	...	61	62½	61¾
Elec. Dev. pref.	...	...	...	...
Macdonald	19	...	18¾	...
Mackay com.	...	75	...	75¾
do. preferred	...	65½	65½	65
Maple Leaf com	39	...	39	...
do. preferred	91	90½	...	90¼
Mexican L. & P.	...	40	...	40
Monarch com	...	45	...	45
do. preferred	...	85	...	85
Pac. Burt com	...	...	...	...
do. preferred	...	...	...	...
Penmans	...	49	...	49
Porto Rico Ry.	...	59½	...	59½
R. & O. Nav.	110	...	113½	112¾
Rogers com	...	140	...	138
do. preferred	...	108	...	109
Russell M.C. pr.	...	25	...	25
Sawyers - Massey	31	...	31	...
do. preferred	82	...	82	...
St. L. & C. Nav.	...	...	100	...
S. Wheat com	...	...	...	...
Spanish R. com	...	10	...	9⅝
Steel Co. of Can	...	...	16⅛	...
do. preferred	...	81	...	81
Tooke Bros. com	...	20	...	16
Toronto Paper	...	...	...	...
Toronto Ry.	129	...	130¾	130⅜
Twin City com	106½	106	105½	...
Winnipeg Ry.	193	191	193	191
—Mines.—				
Coniagas	7.40	7.25	7.30	7.25
Crown Reserve	1.68	...	1.68	...
Hollinger	17.10	17.00	17.15	17.00
La Rose	1.78	1.75	1.78	1.75
Nipissing Mines	7.75	7.65	7.85	7.80
Trethewey	27	...	26	...
—Banks.—				
Commerce	200½	200	200½	200
Dominion	...	218½	220	219
Hamilton	201	200	201	200
Imperial	213	...	213	...
Merchants	...	184	...	184
Metropolitan	190	...	190	...
Molsons	...	...	...	194¼
Montreal	...	...	...	...
Nova Scotia	231	228	231	228
Ottawa	258	...	...	258
Royal	...	201	...	201
Standard	221¼	...	...	221¼
Toronto	208½	...	...	208½
Union	204	203½	...	203½
—Loan, Trust, Etc.—				
Canada Landed	156¾	...	156¾	...
Canada Perm.	...	185	...	185¾
Colonial Invest.	...	83	...	83
Dom. Savings	...	77	...	77
Gt. West. Perm.	128½	127½	128½	127½
Hamilton Prov.	...	137	...	137
Huron & Erie	...	210½	...	210½
Landed Bank	...	140	...	140
London & Can.	...	122	...	122
National Trust	...	225	...	225
Ontario Loan	...	173	...	173
Tor. Gen. Trusts	...	185	...	185
Toronto Mort.	...	...	...	138½
—Bonds.—				
Canada Bread	...	91½	...	91½
Dom. Canners	...	94	...	94
Elec. Develop.	...	...	...	...
Porto Rico	...	81	...	81
Spanish R.	77	...	77	...

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Brazilian	81⅞	82⅜	81⅜	82⅜	2,327
Bell Tel.	141½	141½	141½	141½	12
F. N. Burt.	75	...	...	...	4
do. pref.	93	...	...	...	1
Can. Bread	19	...	...	...	10
Can. Cem.	28	...	...	...	10
Can. Gen. El.	102	...	...	...	2
C. P. R.	209½	...	...	...	25
do. rights	4¼	4¼	4 3-16	4 3-16	241
C. Dairy pr.	99	...	...	...	2
Con. Gas	170	...	...	...	70
Dom. Can.	60½	61	60½	61	5
do. pref.	93½	...	...	...	10
Dul. - Sup.	62	...	...	...	7
Maple L. pr.	91	...	...	...	8
Pac. Burt pr.	85	...	...	...	5
Porto Rico	59½	...	...	...	25
Rogers	140	...	...	...	5
Saw. M. pr.	82	...	...	...	10
Spanish R.	9¾	...	...	...	25
Steel of C.	17	17¼	17	17¼	15
do. pref.	81¾	...	...	...	16
Tooke	16	...	...	...	10
Tor. Rails	129	135¼	129	135¼	185
—Mines.—					
Coniagas	730	...	...	...	100
Crown R.	168	...	...	...	50
Hollinger	17.10	...	...	...	400
Nipissing	790	785	785	785	375
—Banks.—					
Commerce	200	...	...	...	49
Dominion	219	220	219	220	12
Hamilton	201	...	...	...	3
Imperial	213	...	...	...	6
Molsons	194¼	...	...	...	38
Standard	220	...	...	...	48
Toronto	203¼	203½	203¼	203½	9
—Loan, Trust, Etc.—					
Can. Perm.	185½	...	...	...	10
—Bonds.—					
Can. Bread	92	...	...	...	$200

BRADSTREET'S VISIBLE.

Bradstreet's world's visible: Wheat, decrease 1,306,000 bushels; corn, increase 470,000; oats, increase 1,418,000 bushels.

EUROPEAN VISIBLE.

The visible supply of wheat in Europe this week amounts to 73,080,000 bushels, against 74,872,000 bushels last week, a decrease of 1,792,000 bushels. Last week there was a decrease of 2,544,000 bushels, and last year a decrease of 1,000,000 bushels, when the total amounted to 74,000,000 bushels.

EUROPEAN BOURSES.

PARIS, Jan. 6.—Prices were firm on the Bourse today. Three per cent. rentes, 85 francs 77½ centimes for the account. Exchange on London 25 francs 28 centimes for cheques. Private rate of discount 3¾ per cent.

BERLIN, Jan. 6.—Prices were firm on the bourse today. Exchange on London, 20 marks 50½ pfennigs for cheques. Money, 3 per cent. Private rate of discount, 3⅞ per cent.

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	94⅛	94¾	94	94¾	1,100
B. & Ohio	92½	92½	88⅝	89	30,900
B. R. T.	88⅝	88⅝	88	88	900
C. P. R.	210	210	208	209	10,600
Ches. & O.	60	60	59⅝	59⅝	500
Chic. G. W.	12	...	...	...	300
Chic., Mil. & St. Paul	100⅜	101⅜	100⅜	101⅜	7,500
Col. & South.	24	...	...	...	100
Erie	28⅝	29⅛	28⅝	28¾	3,200
do. 1st pr.	44⅛	44½	44⅛	44¼	400
Gt. Nor. pr.	127½	127¾	127⅜	127¼	1,400
Ill. Cent.	109	...	...	...	100
Inter Met.	15½	...	15	15⅜	1,000
do. pref.	61⅛	61¾	61	61	1,000
K. C. South.	24	...	...	...	
Lehigh Val.	150⅛	150¾	149¾	149⅝	1,900
Mo. Pac.	24⅞	25⅜	24⅛	24⅝	1,400
N. Y. C.	94⅝	95¼	94⅜	95	4,400
N. Y., N. H. & Hart.	77⅝	77⅞	76⅝	77½	1,800
N. Y., Ont. & Western	28⅛	...	...	...	
N. & West.	103⅜	103¾	103⅜	103⅝	2,200
North. Pac.	110⅛	110⅝	110	110⅝	1,800
Penna.	110½	111½	110⅝	111½	1,400
Reading	169	169⅞	168⅜	169⅝	86,100
Rock Isl.	13⅝	13⅞	13	13⅝	900
do. pref.	20⅝	21	20⅝	20⅞	900
South. Pac.	90⅜	91	90⅛	91	26,100
South. Ry.	24⅛	24⅜	24⅛	24⅜	1,200
do. pref.	78¼	...	...	...	200
Third Ave.	44⅛	44⅝	43⅞	43⅞	4,400
Union Pac.	157⅞	159⅛	156⅝	158⅞	121,400
United Rail'y Inv. Co.	20⅛	20⅛	20	20	400
do. pref.	40½	...	...	...	100
West. Mary.	33¼	33½	33	33	100
—Industrials.—					
Amal. Cop.	73⅜	73⅝	72⅞	73⅛	22,100
Am. Beet S.	23⅛	23⅝	23	23⅜	3,700
Amer. Can.	29⅝	30⅛	29⅝	29⅞	6,400
do. pref.	90⅝	90¾	90⅝	90¾	400
Am. C. & F.	44⅞	45	44⅞	45	500
Am. Cot. Oil	38	...	...	...	100
Am. Hide & L. pr.	...	...	...	...	100
Am. Ice Sec.	23⅝	...	...	...	1,600
Am. Loco.	31⅜	...	...	...	300
Am. Smelt.	64⅝	...	...	...	100
Am. Steel F.	28	...	...	...	100
Am. Sugar	107⅛	107⅛	107	107	400
Am. T. & T.	120⅛	120⅞	119⅞	119⅝	1,500
Anaconda	34⅛	34⅛	34⅛	34¼	1,500
Beth. Steel	30	...	...	...	100
do. pref.	...	...	...	...	300
Chino	39⅞	39⅞	38⅝	39⅛	1,300
Cent. Leath.	27⅞	28	27⅞	28	2,300
Col. F. & I.	30⅝	31⅛	30⅝	30⅝	3,000
Con. Gas	130½	130½	130	130	700
Corn Prod.	10	...	...	...	100
Cal. Petrol.	22¼	25	22¼	24¾	4,400
Dis. Secur.	18⅛	18⅛	18	18	200
Gen. Elec.	190¾	...	...	...	100
G.N. Ore Cer.	34⅜	34⅜	33¾	34	600
Guggenheim	44½	...	...	...	100
Int. Harv.	100⅞	102	100⅞	101⅞	400
Mex. Petrol.	49½	51	49½	51	2,900
Nat. Biscuit	122	...	...	...	100
Nevada Cop.	15	15	14¾	14¾	1,500
Pac. Mail	24½	24⅞	24½	24½	800
Peo. Gas	124⅝	124⅝	123⅝	124	900
Pittsb'g Coal pref.	86¾	...	...	...	100
Press. S. Car.	27	...	...	...	300
Ray Cop.	18¼	18⅜	18¼	18⅜	600
R. S. Spring.	25⅝	...	...	...	100
Rep. I. & S. pref.	80¼	...	...	...	200
Sears Roeb'k.	185	185½	185	185	400
Tenn. Cop.	34¼	34⅜	34	34	1,900
Texas Oil	133	133½	130	133½	4,200
U. S. Rubber	58¾	58¾	58⅜	58¾	500
U. S. Steel	59⅝	59¾	58¾	59¼	52,300
do. pref.	106⅞	107⅛	106⅞	107⅛	400
do. fives	100	100¼	100	100¼	....
Utah Cop.	50¼	50½	50⅛	50¼	2,200
W. U. Tel.	61	61	60	60⅛	1,400
West. Mfg.	65⅞	66¼	65½	66	1,400
Woolw. com.	93	95¼	93	95	1,300
Money	3¾	3¾	2	2½	.....

Total sales, 475,400 shares.

MONTREAL STOCKS

	Op.	High.	Low.	Cl.	Sales
Ames	9	...	...	...	20
do. pref.	66	...	...	...	10
Bell Tel.	141	...	...	...	64
Brazilian	82	82¼	82	82⅛	640
Can. Car	60	...	...	...	60
do. pref.	105	...	...	...	2
Can. Cem.	28	...	...	...	450
do. pref.	90	...	...	...	5
C. P. R.	210	210	209	209	360
do. rights	4 3-16	4¼	4 3-16	4¼	10,831
Crown R.	167	...	...	...	520
Detroit El.	70¼	...	...	...	50
D. Steel Cor.	38	38½	38	38	194
Dom. Text.	82½	...	...	...	75
do. pref.	101	...	...	...	2
Hollinger	17.03	17.18	17.03	17.05	750
Ill. Trac. pr	91	...	...	...	2
Laurentide	165	166	165	166	90
Macdonald	18½	...	...	...	50
Mackay com.	76	...	...	...	20
do. pref.	66¼	...	...	...	3
M.L.H. & P.	214¼	...	...	...	101
N. S. Steel & Coal	75	...	...	...	5
Ogilvie pr.	115	...	...	...	12
Ottawa L. P.	163	...	...	...	77
Penmans	50	...	...	...	5
Porto Rico	59¼	...	...	...	25
Quebec Ry.	12⅞	13	12⅞	13	50
R. & O. Nav.	111	112½	110¾	112½	465
Spanish	10	...	...	...	30
Shawinigan	131½	...	...	...	11
Twin City	106	...	...	...	10
—Banks.—					
Commerce	200½	...	...	...	44
Hochelaga	150	...	...	...	2
Merchants	185	...	...	...	8
Molsons	194	...	...	...	38
Montreal	229	...	...	...	2
Royal	221½	...	...	...	1
Toronto	203¼	...	...	...	7
—Bonds.—					
Bell Tel.	97¾	...	...	...	1,000
Dom. I. & S.	87¾	...	...	...	3,000
M.L.H. & P.	98¼	...	...	...	1,000
Mont. Tram deb.	76	...	...	...	6,000
Quebec Ry.	49⅛	...	...	...	1,000
Winn. St. Ry.	100	...	...	...	1,000

NEW YORK COTTON

Erickson Perkins & Co. (J. G. Beaty), 14 King street West, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	11.67	11.85	11.67	11.87	11.77
March	12.05	12.19	12.04	12.19	12.09
May	11.94	12.09	11.94	12.09	11.96
July	11.95	12.05	11.93	12.05	11.94
Aug.	11.76	11.83	11.76	11.83	11.77
Oct.	11.44	11.51	11.44	11.51	11.47

The morning papers get the news and The World gets it first.

J. P. MORGAN IN FOUR OF BIG REGIONAL BANKS

Son of Former Financial Giant Expresses Views Before Committee.

NEW YORK, Jan. 6.—(Can. Press.)—J. P. Morgan aligned himself today with the advocates of a regional bank of commanding size in the district which is to include New York. Most of the other witnesses who appeared at today's hearing of the federal reserve organization committee shared Mr. Morgan's views, arguing for the establishment of a regional bank in this territory, which would represent forty per cent. or more of the capital of the entire national system.

Secretary McAdoo of the treasury department and Secretary Houston of the department of agriculture, who compose the committee, intimated that they did not share this view, altho both said that they had reached no decision. Many of their questions bore upon the feasibility of making the regional districts more nearly equal, with perhaps three banks in the northeast, instead of one.

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins and Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails as follows:

	10 Rails.	10 Indus.
Average yesterday—		
High	119.0	68.5
Low	118.0	68.0
Close	118.8	68.3
High 1913	128.7	81.7
Low 1913	111.7	60.4
Close 1913	117.6	67.9

NEW YORK CURB.

Quotations and transactions on the New York Curb reported by Erickson Perkins & Company (John G. Beaty) are as follows:

	Bid.	Ask.
Buffalo	1⅞	2
Dome Ex.	7	8
Foley - O'Brien	15	20
Granby	74¾	75
Hollinger	16⅞	17⅜
Kerr Lake	4 7-16	4 9-16
La Rose	1⅝	1⅞
McKinley	1 1-16	1⅛
Nipissing	7⅞	8
Rea Con.	...	¼
Preston E. D.	1	2
Pearl Lake	8	10
Silver Leaf	1	3
Silver Queen	1	3
Vipond	10	12
Trethewey	25	30
Yukon Gold	2	2⅛

Shares sold: McKinley 1400, Nipissing 200.

MINING QUOTATIONS.

—Standard.—

	Sell.	Buy.
Cobalt Stocks—		
Bailey	5	4¾
Beaver	31	30½
Buffalo	2.10	2.05
Chambers - Ferland	20¼	20
City of Cobalt	...	30
Cobalt Lake	55	52
Coniagas	...	7.25
Crown Reserve	1.69	1.67
Foster	...	...
Gifford	3½	3
Gould	2⅝	2⅛
Great Northern	10	9¼
Green - Meehan	...	...
Hargraves	3	2¾
Hudson Bay	70.00	67.00
Kerr Lake	4.49	4.43
La Rose	1.78	1.75
Little Nipissing	⅝	...
McKin. Dar. Savage	1.11	1.10
Nipissing	7.88	7.83
Otisse	...	⅝
Peterson Lake	24¼	23¾
Rochester	...	2
Seneca	3.00	2.25
Silver Leaf	...	1
Silver Queen	...	...
Timiskaming	13½	12¼
Trethewey	28	23
Wettlaufer	8	7
Porcupines—		
Apex	...	½
Crown Chartered	...	¾
Dome Lake	27	26½
Dome Extension	7½	7¼
Dome Mines	...	14.62½
Foley - O'Brien	20	15
Gold Reef	...	...
Hollinger	17.15	17.00
Jupiter	6¼	6
McIntyre	1.50	1.25
Northern Exploration	2.00	1.75
Pearl Lake	...	9¼
Porcupine Crown	1.30	1.26
Porcupine Gold	10¾	10
Porcupine Imperial	...	1½
Preston East D.	2	1½
Rea	...	15
Swastika	4⅞	4
West Dome	11	...
Sundry—		
C. G. F. S.	5⅜	5⅛

STANDARD SALES.

	Op.	High.	Low.	Close.	Sales.
Porcupines—					
Dome Ex.	7½	7½	7¼	7¼	1,200
Jupiter	6	...	...	...	13,900
Por. Gold	10¼	...	...	...	1,000
Beaver	31	31¼	31	31¼	1,100
Cobalt L.	53	...	...	...	500
Crown R.	1.67	1.69	1.67	1.69	600
Gt. North	9	9⅛	9	9⅛	650
Hud. B.	70.00	...	...	...	10
McKinley	1.08	1.12	1.08	1.11	1,200
Pet. Lake	23¾	...	...	...	7,600
Timisk.	13	...	...	...	300
Trethewey	23	...	...	...	200
Dome L.	27	...	...	...	1,063
Hollinger	17.10	17.10	17.00	17.00	14
Pearl Lake	9¼	9½	9¼	9½	5,800
W. Dome	11	...	...	...	200
Cobalts—					
Bailey	4¾	4¾	4½	4¾	19,700
Chambers	20¼	21½	20	20	5,500
Cobalt L.	53	55	53	55	1,000
Gould	2⅛	...	...	...	2,000
Nipissing	7.87½	...	...	...	100

TORONTO CURB.

	Op.	High.	Low.	Close.	Sales
Con. Smelt.	84.50	85.00	84.00	84.50	130
Chambers	20½	...	...	...	500
Dome Ex.	7½	...	...	...	500
Pearl Lake	9⅛	...	...	...	500
Cobalt Lake	53	...	...	...	133
N.O. Exp.	1.50	2.00	1.50	2.00	200
Beaver	30½	...	...	...	2,000
McKinley	1.12	...	...	...	200
Black L. pf.	5.00	...	...	...	25

WINNIPEG GRAIN MARKET.

WINNIPEG, Jan. 6.—The wheat market opened strong on light receipts and higher Liverpool cables. Later prices steadied until near the close when a sharp decline occurred. The opening showed a gain of ¼c and were ⅜c to ½c lower at the close. Cash demand for all grades of wheat was fairly good. Oats and flax unchanged to ½c lower, and barley unchanged to ½c higher.

Cash: Wheat, No. 1 northern, 84⅛c; No. 2 do., 81⅝c; No. 3 do., 78⅛c; No. 4, 73¾c; No. 5, 68c; No. 6, 64c; feed, 58c; No. 1 rej. seeds, 77c; No. 2 do., 75c; No. 3 do., 73c; No. 1 smutty, 77c; No. 2 do., 75c; No. 3 do., 73c; No. 1 red winter, 84¼c; No. 2 do., 81¾c; No. 3 do., 78¾c.

Oats, No. 2 C.W., 32⅝c; No. 3 C.W., 30¼c; extra No. 1 feed, 31½c; No. 1 feed, 30¼c; No. 2 feed, 30c.

Barley, No. 3, 41¾c; No. 4, 40c; rejected, 38c; feed, 37½c.

Flax, No. 1 N.W.C., $1.24¾; No. 2 C.W., $1.22¾; No. 3 C.W., $1.10.

BIG FIRE THREATENS HEART OF MONTREAL

Three Business Stands Wrecked With Losses Placed at Hundred and Fifty Thousand.

MONTREAL, Jan. 6.—(Can. Press.)—Four St. Catharine street stores at the corner of McGill College avenue were destroyed by fire this afternoon and the fire is still burning.

The heart of the uptown district on St. Catharine street was seriously threatened this afternoon by fire which wrecked three business establishments with damage estimated at $150,000. The firms are: The T. H. Philbin Hardware Company, the Warness Feature Film Company and an office of the Montreal Light, Heat and Power Company.

Evangeline Leblanc, a young stenographer, was rescued from the roof of a blazing building by firemen as she was about to jump after standing on the edge of the roof for five minutes screaming wildly for help.

EXHIBITION TRAIN PLAN NOT CREATING FURORE

British Firms Slow to Engage Space to Display. Goods.

LONDON, Jan. 6.—(C. A. P.)—The Canadian Press understands that British manufacturers are showing a lukewarm attitude towards the proposed exhibition train to tour Canada. Some firms are convinced their goods could not be adequately advertised under such conditions, and in any circumstances it would have been surprising if the average British firm with inherited conservative instincts had embraced such a proposal with enthusiasm.

It is understood, tho, that several firms who hitherto held aloof have been strongly urged by their Canadian agents to associate themselves with the scheme. The exhibition train promoters hope to sell advertising space to the value of $150,000.

WILL MAKE CHANGES IN MEET AT BISLEY

N. R. A. Accepts Army Council Proposals—Still Encourage Bullseye Shot.

LONDON, Jan. 6.—(C.A.P.)—There is good authority for stating that points at issue between the war office and National Rifle Association affecting the future of the Bisley meeting will be amicably settled at an early date on a basis of "acceptance of the army council's proposals." It is pointed out that the N.R.A. will be allowed to continue to encourage bull's-eye shots in all-comers competitions, and no change will take place in long range match rifle shooting, an interesting feature of the Bisley program, and one of the most important.

In view of the considerable amount of detail as well as expense which will be necessary to give effect to the new regulations it may not be possible to carry all new rules into practice at the Bisley meeting next July.

BOMB OUTRAGE LAID TO BLACKHANDERS

ROCHESTER, N. Y., Jan. 6.—(Can. Press).—The front of the building on North street, in which C. Cappellino conducts a bank, express business and grocery store, was blown out by a bomb explosion this morning, arousing the neighborhood. Cappellino, his wife and three children were thrown from their beds by the shock. The police discovered remnants of a bomb on the front door step. An attempt to blow up Cappellino's business was made last March by Black-handers, and the same gang is suspected.

SHOT BY BURGLARS.

Winnipeg Student Fatally Wounded by Fleeing Housebreakers.

WINNIPEG, Jan. 6.—Alex. Helbee, aged 27, automobile student at the local mechanical school, was shot dead at five o'clock this morning just outside his rooming house on Mountain avenue. He was awakened at five by burglars in the house, jumped out of bed, rushed to the front door and outside, where burglars waited for him and fired a shot into his neck.

The World has unique features that appeal to men, women and children.

IZZET PASHA'S NEW PLOT.

NEW YORK, Jan. 6.—A cable from London to The Herald says:

It is confirmed in diplomatic circles that Izzet Pasha has organized a plot to place a Mussulman prince on the Albanian throne.

It is feared that Turkish troops, headed by a well-known chief, will endeavor to effect a landing on the Albanian coast, for the purpose of bringing about this intention.

A telegram from Athens announces the resignation of the governor-general of Epirus.

ARRIVED AT YOKOHAMA.

The C. P. R. steamer Empress of India arrived at Yokohama Jan. 3, from Vancouver.