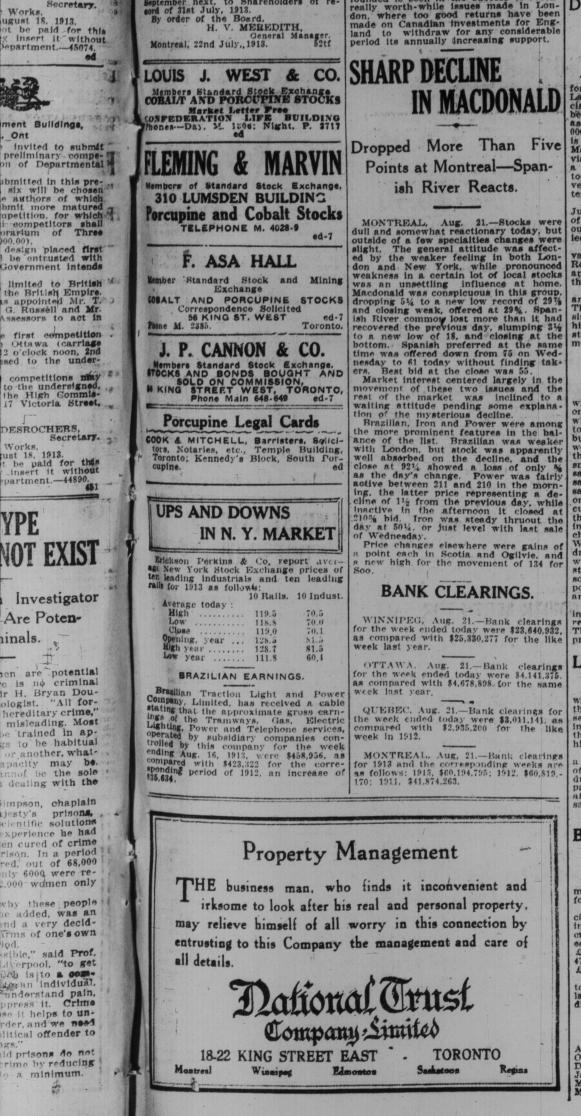
FRIDAY MORNING			THE TORONTO WORLD.			
Wood, Gundy & Co. TORONTO. BASKATOON. LONDON, ENG.	TWO NEW ISSUES SHOW WEAKNESS	NEW YORK STOCKS HEAVIER IN TONE	THE STOCK	NEW YORK STOCKS		General Manager.
DEALERS IN THE Highest Grade	Macdonald and Spanish River Take the Down Grade in Easy Form.	Sentiment in General Bearish.	Brazilian	Erickson Perkins & Co., 14 West King street, report today's fluctuations on the New York Stock Exchange as follows: —Railroads— Op. High. Low., Cl. Sales. Atchison	Capital Paid Up Reserve and Undivided Pro DRAFTS, MONEY ORDERS AND	DETTERS OF CREDIT ISSUED, part of the world.
Investment Bonds	DOMINION BANK FIRM	SIEEL WAS UNLOADED	Can. Int. L. com 64	B. R. T		MINING AS SAFE AS
35	Bank Shares Respond to a De- mand From Actual Investors.	And Entire List Was Thereby Affected—Mexican Out- look Uncertain.	Can. Loco. com 40 40 do, preferred 89 89 C. P. R 219½ 219 218½ 218 City Dairy com 101 29½ 101 29½ do preferred 99 29	Go. 1st pref. 46% 46% 46% 46% 46% 700. Gt. Nor. pref.126% 126% 126% 126% 126% 1.000 Ill. Cantral 106		ANY OTHER INDUST
Toronto Stock Exchange HERON & CO. Members Toronto Stock Exchange Stock & Bond Brokers	A sudden reversal of form in Macdon- ald and Spanish River was the one point of interest in the Toronto Stock Market yesterday. Macdonaid developed a	NEW YORK, Aug. 21.—Definite news concerning the affairs in which Wall street is particularly interested just now	Dom. Canners 69 68 $67.\%$ do. preferred 98 Dom. Steel Corp. 50 $49.\%$ 50.½ 50 Dom. Telegrath 103 103 Duluth-Superior $58.\%$ 60.½ 2 3% Elec, Dev. pref. 82 60.½ 3%	Louis & Nash135½	Spectacular Ore Above 200 Ft. Leve, But Sinking Will Continue.	ls Conclusion of Provin Geologist After Review Cobalt's Record.
Orders Executed on All Leading Exchanges. Correspondence Invited. 16 King St. West, Toronto	den weakness and was offered down to 30 before encountering purchasers. No authentic reason was available for the decline, and in its absence, rumor assert- ed that the dividend would be passed on the stock.	of a well defined speculative sentiment. One of the few factors with a direct bearing upon market movements was re- newed selling here, on a moderate scale for foreign account and the manner in	Mackay com 84 83 % 82 % 82 % do. preferred 67 67 67 Maple Leaf com 45 40 45 40 45 40 do. preferred 91 % 91 % 91 % 90 % Mexican L. & P 64 64 64 Montreal Power 75 75 75 do preferred 82 83 83	N. Y. C	A policy of deep mining has been out- lined for the Cochrane mine which will start just as soon as the shaft is con- nected with the 200 foot level. The drift on the vein at 200 feet, reached by means of a wiere from the 100 foot level, is now	Have Been Produced by
DOMINION BOND	Wednesday's rally in Spanish River was evidently a false movement, as the shares reacted yesterday to a new record low point of 17 ¹ / ₂ . The older speculative issues were less	ings suggested the traders saw no reason for supporting prices. Altho no attempt	N. S. Steel com	Third Ave 37 37% 37 37¼ 3,300 Union Pac152¾ 153¼ 152¾ 152% 13,600	and a raise will shortly be started to con- nect with the main working at 100 feet. When this work is completed drills will be started in sinking the shaft to a depth indicator indicator is a start of the shaft to a depth	balt—Shareholders Ha Received Large Dividence
A special list of Investment Secur-	reacted yesterday to a new record low point of 1745. The older speculative issues were less active than recently, but about steady. Bank shares remain the firm spot in the market, with special partiality for Do- minion at the moment. Absolute invest- ment is occurring in this class of secur- ity, and sellers are not readily available when buyers present themselves, hence	Mixed News From Mexico.	Sawyer-Massey 30 30	Amal. Cop. 72% 73% 72% 72% 13,400 Am. Can.	shaft will reach the diabase, which of the Timiskaming underlies the Keewath about 600 feet. On the neighboring pro- perty it is thought to be slightly lower. Different levels will be established be- tween the 200 foot level and the diabase	The bureau of mines for Ontar issuing yesterday the second pa their annual report, deals with mineral products and deposits of iskaming.
ities selling now at exceptionally low prices will be sent	The Bank of England statement for the week was a strong one, and induced the belief that the lending money market would shortly ease the rates of discount.	sentiment was bearish, the traders were not in the mood to enter upon new ven- tures, pending the clearing up of at least some of the problems of the present situ- ation. News from Maxico was mixed	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Am. Locol. 33 334 324 324 300 Am. Smelt	and drifted upon with a view of opening up an ore shoot. The Cochrane has had some spectacular ore, but like all the south Coleman ore shoots, particularly at and above the 200 foot level they are very short. Recently	"Regarding its production," a Willet G. Miller, provincial geol "the area is unique. It is not on world's greatest producer of s but it absolutely controls the m
ON request. ed BEAD OFFICE: TORONTO DOMINION BOND BUILDING MONTREAL	MORE MONEY NOW FOR INVESTMENT	The continued uncertainty over the Mexi- can situation was regarded as perhaps the chief restraining factor. The reduc- tion of \$2 a ton in the price of steel billets attracted attention, the course of the market for billets being considered one of the best indications of prevailing	Tucketts com. 42 42 41 do. preferred 94 94 94 Twin City com 106¼ 106¼ 105¾ 105¾ Winnipeg Ry. 211 210 210		the Cochrane, but it was in an are the course of a few rounds of holes. This is not unexpected, since the Beaver at the same levels had the same experience.	areas that have the largest outp nickel." Most of the ore he shows to be refined in the province, and re
Dominion Express Building WINNIPEG - VANCOUVER LONDON, Eng.	More money is coming out every day seeking investment. Bond sales are showing a healthy increase, tho the small investor and the "bargain hunter" con- tinue as the backbone of the local mar-	conditions in the steel trade in general. United States Steel was sold persistent- ly, and the heaviness of this stock mar- ket favorite influenced the entire list. Chesapeake Cuts Dividend. Chesapeake & Ohio rose nearly a point	Coniagas 6,90 6,65 8,90 6,80 Crown Reserve 1.65 1.55 1.45 Hollinger 14,90 14.78 14.95 La Rose 2.30 2.20 2.22 Nipissing Mines 8.75 9.05 8.85 Trethewey 22 22	Int Harvester1073/2 1073/2 107 200 Nat. Biscult., 127 1283/2 127 1273/2 Mev. Copper., 163/2 163/2 157/8 300 Pac. T. & T 273/8 People's Gas 100 Pittsburg C. 100	Ontario Field Crops	The different operating plants. For the whole period, up to the of 1912, since the mines were of Cobalt has produced 155,815,839 of silver, the value being \$172
Dividend Notices	ket. Gradually the feeling has been spreading that money would soon be ear- ier, and the hope engendered by this feeling appears to be nearing realization. The annual garnering of funds to move the crops having been completed, it should	annual dividend rate from 5 to 4 per cent. Recent earnings of the company and the heavy losses which it sustained in the spring floods explained the change, which had been generally expected and the ac- tion of the stock showed that the re-	Banks	a pref.	The department of agriculture has issued statistics of the principal field crops of the province. They show the acreage as compiled from individual returns made by farmers to the On- tario Bureau of Industries and the	Up to the end of the year the dividends distributed amounte \$39,834,740, not including the p made by two or three mines
	not be long now before this money findi- its way into the usual channels, Millions upon millians sent to this country for crop purposes remain annually in per- manent investment, making up in the end for the temporary inconvenience caused	duction had been fully discounted. The bond market showed a reactionary tendency.	Nova Scotia 251 ½ 201 ½ Ottawa 199 199 Royal 212 212 Standard 209 211½ Toronto 205 203	& Iron 201/ 100	yields as estimated by a large and ex- perienced staff of correspondents, who give probable yields according to con- ditions on Aug. 11, 1913.	The dividends have been equal to proximately 50 per cent. of the or By this time the dividends d buted by Cobalt mines will among
dend of Two and One-half Per Cent. upo the Paid-up Capital Stock of this Inst tution has been declared for the thre months ending 31st July, 1913, and the	n by necessity of preparation.	LAKGEK CAPITAL HAS COOD FEFECT	Union	Utah Cop 51% 51% 50% 50% 300 Westinghouse	duce 15,835.814 bushels, or 24.5 pc acre, as against 759,888 acres, 15.039.5 885 bushels and 19.8 in 1912. The an- nual average for 31 years. 1882-1912 was 17 788.243 bushels and 21.0.	about \$45,000,000. The construct the Timiskaming and Northern rio Railway, together with equip cost the province approximately



1913.

has

tee ye

Works

Ont

YPE

logist.

The decision of the directors to ask for a 250,000 share increase in the Dome Lake Company has met with some criti-cism, but its market effect has been beneficial. The Increase is small and as the original capital was only \$500,-000, the new obligation on the property is not generally received as at all heavy. Many thought that when the first re-vision of the capital was undertaken a mistake had been made in having too small a capital, and this has been verified. The shares were firmer yes-terday with sales as high as 36. A sale of a block of 5000 shares of Jupiter lowered the price to 27, a decline of about two points, but with this stock out of the way the quotation was stead-ied. Pearl Lake maintained its record ad- MONTREAL, Aug. 31.—Stocks were during to be a first of the stock of the way the quotation was stead to the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The take and the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The way the quotation was stead to the way the quotation was stead.
 The maximum for the way the quotation was stead.
 The accorder the province day the the way the quotation was stead.
 The maximum for the stead of the the the the stead with the select of the stead of the the stead with the stead with the stead with the select of the stead with the st **LONDON MARKET DULL** LONDON. Aug. 21.—The stock market was heavy today. Uncertainty regarding the Mexican situation weakened Mexican securities, and realizing caused declines in other directions. Consols were firm on the weekly bank return, and closed 2-16 higher. American securities opened steady and a fraction higher. Unfavorable reports of the Mexican situation induced salling during the forenoon and prices fell below parity. New York offered stocks in the afternoon, and the market continued to sag and closed easy. Money and discount rates were quiet. bank return, and closed 3-16 securities opened steady and higher. Unfavorable reports can situation induced selling orenoon and prices fell below 'York offered stocks in the I discount rates were quiet. RESERVES HAS INCREASED HAS INCREASED **BANKS' RESERVES** NEW YORK CURB.

Nipissing Firmer.

LONDON, Aug. 21.—The weekly state-ment of the Bank of England shows the following changes: Total reserve, increased £1,450,000; circulation, decreased £231,000; builion, increased £1,228,112; other securities, in-creased £573,000; other deposits, increas-ed £1,004,000; public deposits, increased £1,001,000; notes reserve, increased, £1,-470,000; government securities, decreased £2000.

 Increased 2:1,223,112, 0011 scentrings, increased 2:1,004,000; public deposits, increased 2:1,004,000; public deposite, increased,000; public deposite, increased 2:1,004,000;

Regias

MONTREAL STOCKS.

 Rochester
 2.50

 Ites.
 Seneca
 2.50

 Seneca
 2.50
 2.50

 Z25
 Silver Leaf
 3

 Z5
 Silver Queen
 5

 12
 Timiskaming
 26

 230
 Wetlaufer
 13

 79
 Porcupines
 74

 28
 Dome Extension
 744

 38
 Dome Lake
 39

 105
 Dome Mines
 13.30

 9
 Foley
 21

 339
 Hollinger
 21

 340
 Hollinger
 21
2.50

 339
 Hollinger
 27

 15
 Jupiter
 27

 12
 McIntyre
 30

 100
 Pearl Lake
 30

 400
 Porcupine Gold
 30

 490
 Porcupine Fisdale
 1

 25
 P. & E. D.
 2³/₄

 480
 L. Cross
 45

 480
 standard
 ¹/₂

 20
 Swastika
 5

 10
 West Dome
 15

 150
 Cochrane
 15

STANDARD STOCK AND MINING Cobalts-

Sell. 61/4

Buy 6 29

*Sellers 60 days. zBuyers 60 days.

BRAZILIAN IN LONDON.

Bongard, Ryerson & Co. received cables from Lendon quoting Brazilian Traction as follows (Canadian convalents about three points below these):

Quotations and transactions on the New York Curb reported by Erickson Perkins & Company (John G. Beaty): Bid. Asked. Buffalo Dome Extension Non G. Bealty):
Bid. Asked.next year or so of 40 per cent. annually,
after which time the earning capacity
of the Porcupine Crown will be materi-
ally increased, giving Crown Reserve
an additional income, thus adding to
the life of this mine and a continuance
of still larger dividends to the share-
i 11-15 1 13-16
bolders for years to come. The bonanza,
ore that has made this company
famous the world over has not by any
27 21terest in the timber and when muni-
cipal oragnizations existed they na-
tipal oragnizations existed they na-
turally held the bulk of responsibility.WEEK-END RALLY
WEEK-END RALLY
IN LONDON MARKETWeek-end Rally
IN LONDON MARKET

ls and 18.7 in 1912. Average 17.295.811
Barley-622.658 acres, 17.295.811
bushels, or 27.7 per acre, as against for 47.382 acres, 19.232.275 bushels and 29.7 in 1912. Average 27.8.
Oats-2.699.459 acres, 95.379.405
bushels, or 35.3 per acre, as against 2.601.785 acres, 93.444.807 bushels and 37.8 in 1912. Average 35.6.
Rye-118,429 acres, 2.017,965 bush-els. or 17.0 per acre, as against 105,-949 acres, 1.839.675 bushels and 17.4 in 1912. Average 16.4.
Beans-66,639 acres, 3.190.613 bush-els, or 18.0 per acre, as against 221,-524 acres, 3.667,005 bushels and 17.0 in 1912. Average 19.2.
Beans-66,639 acres, 1.201,005 bush-els, or 18.0 per acre, as against 69,-703 acres, 1.182,132 bushels and 17.0 in 1912. Average 17.2.
Hay and clover (not including al-falfa)-3.261.139 acres, 3.543.957 tons or 1.09 per acre, as against 3,177.410 acres, 4,760.502 tons and 1.50 in 1912. Average 1.46.
The acreages in other crops for which no estimates as to yield have

taken

1.74
1.74
1.74
103 acres. 1.182,132 bushels and 17.0 in 1912. Average 17.2.
Hay and clover (not including al-2014 falfa)--3.261.139 acres. 3.543.957 tons. or 1.09 per acre, as against 3.177.410 acres. 4.760.502 tons and 1.50 in 1912. Average 1.46.
The acreages in other crops for which no estimates as to yield have been made at this date are as fol-lows: Buckwneat 228,279, against 055.893 in 1912 corn for husking 299.-871 and 301.251; corn for silo 288.-138 and 377.982; potatoes 159.661 and 18
14.70
634
635
635
636
644.00
60.103; sugar beets 19,083 and 21.054; carrots 2400 and 2742; turnips 97.-509.
There are 3.120.146 acres of cleared land devoted to pasture, 268.487 in summer fallow. 306.746 in orchard. 24,360 in small fruits. 11.136 in vine-43,360 in small fruits. 41.063 in rape.-7481 in fax, 12.137 in tobacco (Essex 6490, Kent 4575).

Official Statement Brands

Criticisms of Government Policy as "Silly."

FIRE RANGERS

In addition to giving of reduced rates during the two weeks of the Canadian National Exhibition, the railway companies have decided to run more extra trains into Toronto from

NOT TO BLAME

TRAIN SERVICE FOR

EXHIBITION CROWDS

Railways Are Making Prepar-

ations for Handling a Record Traffic.

more extra trains into Toronto from outside points than during any pre-vious fair. The Canadian Pacific Railway are to put on extra trains from the fol-lowing places, the trains to call at in-tervening points: Lindsay, Bobcay-geon, Peterboro, Tweed, Ottawa, Mont-real, Chicago, St. Louis, Detroit, Lon-don, Woodstock, Galt, Goderich, Ham-ilton, Brantford, Buffalo. Teeswater, Wingham, Orangeville, Elora, Fergus, Brampton, Streetsville Junction, Cooksville and Owen Sound. Extra trains to be put on by the

The crown lands branch of the On-tario Government. in response to much criticism leveled at their fire-fighting policy. issued a state-ment yesterday characterizing such observations as "silly" and showing that reserves were being handled as thoroly and capably as possible. On lands of the crown, railways, forest reserves, etc. 575 rangers were on duty, with supervising rangers in

to put on an extra train between here and Napanee, with connections at various points on the line.

S LONDON PRODUCE.

LONDON, Aug. 16.—Raw sugar centri-fugal, 10s 4½d: Muscovado, 9s; Calcutta, linseed (Aug. Sept.), 49s 6d; linseed oil, 26s 9d; Sperm oil, £30. Petroleum, American refined, 8½d; spirsts, 9½d; turpentine spirits, 28s 3d. Rosin, American strained, 10s 5d; fine, 16s 4½d.

So Says Mining Broker Who Pre-dicts Occasional Bonus Payments. The Crown Reserve monthly divi-dend, two per cent, will be continued for an unstated period, with occasional bonus bonus declarations sufficient to place

bonus declarations sufficient to place the stock on a permanent basis for the next year or so of 40 per cent. annually, after which time the and when muni-

bolders for years to come. The bonanza ore that has made this company famous the world over has not by any famous the world over has not by any means begun to peter out, as at the 550-foot level the drills are working constantly in a small but exceptionally rich vein—a new vein, which the mine management believes will widen out to much larger proportions as greater depths are reached.—Hamilton fwills' weekly mining letter.
 LONDON, Aug. 16.—Money was plenti-stock market opened easy on realizing and the decline in Wall street yesterday. The market recovered later on covering. The market recovered later on covering and Rubber shares. American securities opened lower, but light buying followed, and the list rallied and closed steady. Final prices were from % above to % below parity.

