- (2) For exportation: (a) raw materials, (b) manufactured products,—
  to what countries exported, and how used in those countries.
- General study of Foreign Markets:—distance, climate, population; habits; credit; currency; stability of government; customs tariff; competition; transport facilities.

## Importation:-

Products imported; from what countries imported; for what purposes employed,—(a) for direct consumption, (b) as raw material for industry; special reference to raw materials exported from Canada that come back in the form of manufactures.

## Economics of Transport.

This course deals with the following subject-matter:

Water Transportation: Ocean shipping; services, rates, and organisation; shipping and navigation policies of the leading commercial nations; lake, river, and canal transportation in Canada and the United States.

Railway Traffic: Organisation and service of the traffic department; systems of rates; traffic problems, such as car service, demurrage, and claims; legislative regulation of operations.

# Trade Returns and Trade Journals.

This study will include an analysis of Board of Trade returns, consular reports, and other sources of information on trade and commerce.

#### Investments.

A course of lectures dealing with: The nature and variety of securities; government stocks and bonds; municipal bonds; railroad securities; corporation stock and bond issues; real estate mortgages; analysis of financial reports; tests of investments; care of investments; the Stock Exchange market; investment by banks, trust companies, and insurance companies.

### History of Commerce.

A review of the history of commerce from the dawn of civilisation to modern times, tracing the influence of physical, economic, political, and technical factors in its development.

#### Drawing.

#### FIRST YEAR.

Outline of course:-

A training of the student to handle the pencil freely in making sketches or simple drawings of things; the execution of sketch plans and side and