

by the amount of the annuity, pension or allowance that is payable to him in that month under the pension scheme, or, if it is not paid monthly, the amount that the Treasury Board deems to be payable in respect of that month.

REGULATIONS

17. The Governor in Council may make regulations
- (a) prescribing for the purposes of section four the rate of interest, the manner of calculating interest and the times at which interest shall be credited to the Account;
 - (b) prescribing, in the case of an annual allowance, the days on which the payments of allowances shall be made and providing that payment may be made in respect of any fractional period and that where a recipient dies payment may be made in respect of the full month in which he dies;
 - (c) providing, where a recipient of an annual allowance is incapable of managing his affairs, that the allowance may be paid to another person on his behalf;
 - (d) prescribing forms that are by this Act to be prescribed or that he considers necessary for the administration of this Act; and
 - (e) for any other purpose deemed necessary to give effect to this Act.

REPORT

18. The Minister of Finance shall, as soon as possible after the end of each fiscal year, lay before Parliament a report on the administration of this Act during the preceding fiscal year and shall include therein a statement of the amounts received by way of contributions and interest under this Act, the amounts paid by way of allowances, the number of contributors, the number of persons receiving annual allowances, and such other information as the Governor in Council prescribes.

By leave of the House, Mr. St. Laurent moved,—That the House do go into Committee of the Whole at the next sitting of the House to consider the following proposed Resolution:—

That it is expedient to introduce a measure to provide for the establishment of a pension plan after long service for members of the House of Commons of Canada; to provide also for contributions by all the said members to a special account for such purpose; and to provide further that the pensions payable shall be paid out of the Consolidated Revenue Fund and charged to the said special account.

Whereupon, Mr. St. Laurent, a Member of the Queen's Privy Council, informed the House, That His Excellency the Governor General, having been informed of the subject-matter of the said proposed Resolution, recommends it to the House.

Resolved, That the House do go into Committee of the Whole at the next sitting of the House to consider the said proposed Resolution.

On motion of Mr. Fournier (Hull), the House then adjourned at 10.55 o'clock, p.m., until tomorrow, at eleven o'clock, a.m., pursuant to Special Order made Friday, June 13, 1952.