

### *Real estate*

Marathon Realty Company Limited, a wholly-owned subsidiary of CPI, is one of Canada's largest real-estate development companies.

Marathon owns various real-estate developments across Canada, including shopping centres, residential and condominium developments, office buildings, large commercial complexes such as Palliser Square in Calgary, Place du Canada in Montreal, and Granville Square (54 per cent) in Vancouver, industrial parks, buildings, aviation-related facilities and agricultural lands.

In June 1976, Marathon announced plans for a new office complex in Montreal on Canadian Pacific land comprising Windsor Station and surrounding areas. One of the two office buildings is expected to accommodate the corporate headquarters of the company. The project is estimated to cost over \$120 million, and is expected to be completed by 1981.

### *Iron and Steel*

The Algoma Steel Corporation Limited, consolidated in 1974 and 51 percent owned by CPI, is a vertically-integrated primary iron-and-steel producer with production facilities located in Sault Ste. Marie and Port Colborne, Ontario.

Algoma's current annual raw-steel capacity is approximately 3.4 million tons — the second-largest capacity in Canada. Since the completion of additional facilities in 1976, Algoma has possessed the capability to convert an annual 3.5 million tons of raw steel into 2.5 million tons of finished products. Algoma produces and sells a variety of these steel products, including plate, sheet and strip, structurals, rails and fastenings, bars, grinding balls and rods, seamless tubes, as well as pig iron, coke and coal chemicals.

About 90 per cent of Algoma's coal and iron-ore requirements come from properties it owns or leases. Iron ore is shipped from Wawa, Ontario, and from leased properties at Steep Rock Lake, Ontario, and Tilden, Michigan. Algoma's metallurgical coal supplies are provided largely by a subsidiary company in West Virginia.

Algoma is also a major shareholder in Dominion Bridge Company Limited, Canada's largest steel-fabricator, which has significant manufacturing operations in the U.S.