

Know What Incentives are Available

Canadian governments offer a multitude of federal, provincial and municipal assistance programs providing tax and other incentives for projects involving expansion or start-up, R&D, export marketing, and job creation and training. In addition to programs which apply across Canada, investors should be aware of the following regional programs:

Western Economic Diversification Canada (WD) encourages economic development in western Canada by acting as an advocate for western interests. WD provides repayable financial assistance for projects involving new products, new markets, new technology, import replacements, and improved industry-wide technology.

The Federal Economic Development Initiative for Northern Ontario (FEDNOR) Business Incentive Program provides business information, advice, and financial assistance to a variety of business sectors, including manufacturing and processing, selected service and repair businesses. Assistance is available for start-up, expansion or modernization of facilities, market research and promotion, and product innovation or development.

The Atlantic Canada Opportunities Agency (ACOA) provides assistance towards the embellishment, development, and promotion of small and medium-sized businesses in Atlantic Canada. Sectors eligible for support include manufacturing and processing, business support services, commercial R&D activities, mining, tourism and aquaculture.

The Canada-Quebec Subsidiary Agreement on Regional Development, administered by the Department of Industry, provides for programs in the resource regions of northern Quebec and in the central regions. These programs assist manufacturing and processing companies in improving their competitiveness, domestically and internationally. Financial assistance is available for studies and capital investments (plant and equipment in the resource regions; new equipment only in the central regions). There are two additional programs targeted at the Montreal area (east and southwest) and at innovation projects throughout the province.