

the business has been continued under the same name with his wife as partner.—It may be that E. H. Dever has had too many things to look after. He is a boot and shoe dealer, undertaker and a tailor at Wingham, and is offering to compromise with his creditors at 50 per cent., spread over eight months, with interest, secured by his brother and brother-in-law. His statement shows liabilities of \$3,200, and assets \$1,000 less.—An agent for carriages, named Francis Jacques, has assigned at Woodstock.

An average of three cars per day of smelts are passing over the I.C.R., en route to Boston, says a St. John paper. The shippers are principally merchants in Chatham. P. E. Island fishermen are also sending cargoes along by way of Pictou. The Messrs. Loggie, of Black Brook, Northumberland county, will commence canning smelt, in which employment about 75 men and boys will be engaged.

HERE is a case where the failure of one company caused the fall of another concern: Daly, Grange & Co. have been long in the tea business in Napanee, but owing to the connection of W. F. Hall of that firm with the Napanee Paper Co. (whose failure we noticed last week), the firm has been compelled to assign to Sheriff Pruyn. A statement of their affairs has not yet been issued.—The landlord has taken possession of the bakery business of J. F. Taylor, at Niagara Falls. His stock will about pay the rent, and unsecured creditors will not get anything.

THE St. John grain elevator began on Saturday last to load the first trans-Atlantic steamer with grain from that port, the "City of Lincoln," which takes out something like 34,000 bushels of peas and 1,000 tons hay. The new elevator has alongside a depth of 27 feet at low water, spring tides, and the wharf can accommodate one steamship of the largest size or two smaller ones. It has a storage capacity of 360,000 bushels, and with its modern machinery can load an ordinary freight steamer in five or six hours.

At L'Anse au Gascon, on the far Bonaventure coast of Quebec, W. C. Achison, general dealer, has assigned, and a meeting of creditors is called for the 22nd inst. Liabilities are \$3,000, assets \$2,950. He was asking an extension last November.—J. E. Genereux, dealer in general merchandise and lumber, Matane, Que., has assigned, and is said to owe some \$30,000, with assets of about \$3,700. He

was in some financial embarrassment in the fall of 1892.—J. A. Houde, a small general dealer at Ste. Brigitte des Saules, Que., has failed, owing \$1,400.

A FARMER'S PHILOSOPHY.

There is being so much said in this country about hard times and the scarcity of money, and, as everybody has a cause and knows a remedy, I thought I would write to tell your readers what I think is the cause.

"We buy more than we produce.

"We let our timber rot and buy our plow stocks, singletrees, axe handles, hoe handles and fencing.

"We throw away our ashes and buy soap and axle grease.

"We give away our beef hides and buy hamestrings and shoestrings.

"We waste our manure and buy guano.

"We buy garden seed in the spring and cabbage in the winter.

"We let our land grow up in weeds and buy our brooms.

"We waste the wax out of our pine and gum trees and buy chewing gum for our children.

"We build schoolhouses and hire teachers and send our children off to be educated.

"We land a five cent fish with a four dollar fishing rod.

"We send a fifteen cent boy out with a twenty dollar gun and a four dollar dog to kill birds.

"We raise dogs and buy wool.

"And about the only things in the country that there is overproduction of are politics and dogtics."—*New York Press.*

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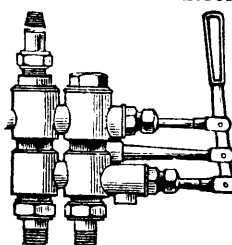
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