Mercantile Summary.

The Canadian Pacific Railway will shortly double-track the line between Winnipeg and Fort William, and expect to complete the work by the shipping season of 1908. It has also almost decided to give material aid in the shape of buildings, etc., to selected British settlers in the North-West.

L. Getz, general store, Lambton, Que., lately reported insolvent, is now making a proposition to pay 35 per cent. on liabilities aggregating about $6,000.——The liabilities of C. Thibault, general dealer, Ste. Anne des Monts, Que., whose failure was referred to last week, are figured at $5,200, with apparent assets of about $4,000. The estate will likely be wound up.

L. H. Resnik, a Montreal jeweller, is reported an absentee, and several jobbing houses of that city are mourning his departure. He came here less than a year ago from Philadelphia, it is said, and though quite a stranger of uncertain antecedents, he was able to secure some quite fair-sized bills on extended credit terms. It is said some of his stock has been found in second-hand stores.

Gold Bros. & Cohen, manufacturers of clothing in a moderate way at Montreal, are reported in embarrassed shape, and a meeting of their creditors has been called to consider their proposition. Two of the partners, Jacob Gold and Robert Cohen, formerly carried on business as Gold & Cohen, and were recently prosecuted criminally for alleged fraudulent practices in connection with that business, their conviction resulting.

Just about a year ago, Louis Vollman, Louis Goldberg, and J. Schwartz, of Montreal, started in the manufacture of clothing, on a limited capital. They had previously been well paid hands in a leading clothing factory, but while having a good practical knowledge of the business, they were men of little education and entirely without general business experience. They now owe about $6,000, which they are unable to pay in full, and ask creditors to accept 30 per cent. of their claims.

A country failure rather more important that the ordinary is that just reported of L. H. Chouinard & Co., of Matane, Que., who have assigned to V. E. Paradis, Quebec, and are estimated to owe somewhere about $20,000. Mr. Chouinard has been a number of years in business, but his record has been marked by rather a pronounced lack of success. In 1894 he was reported in trouble, and then arranged to pay 75 cents on liabilities of some $15,000. He apparently did not benefit by experience, going into lumbering operations, which did not result favorably, and being reported neglectful of his engagements, with the result that eight or nine years later he again became involved, offering 50 cents on liabilities of about $17,000. His proposition was declined, and the assets were sold. The stock was bought in for him by some friends, and he resumed business, using the name of a minor son as a cover, but again disaster has overtaken him.

Tenders For Debentures.

Sealed Tenders addressed to the undersigned, marked "Tenders for Debentures," will be received up to and including June 30th next for the following debentures:

$60,000.00 debentures of the City of Calgary, Alberta, of $1,000.00 each, bearing interest at 5%, with coupons attached, payable in thirty years from January 1st, 1905, interest payable half-yearly at Calgary, and principal at same place at the end of thirty years.

$8,000.00 debentures of the City of Calgary, Alberta, of $1,000.00 each, bearing interest at 5%, with coupons attached, payable in twenty years from May 1st, 1905, interest payable half-yearly at Calgary, and the principal at the same place at the end of said period.

Debentures delivered at Calgary.

Dated at Calgary, May 3rd, 1905.

H. E. GILLIS,
City Clerk.

The Hamilton, Guelph, and North Shore Railway Company has received legislative permission to run cars as far as Burlington on Sundays.