be brought to light, and if not, there is in the work an exercise and experience gained, to others unknown. In corroboration of this fact we quote the following, slightly altered, from an address rescently delivered before the Numismatic Society of London : "Apart from their connection with history, coins have an interest of their own, as being trustworthy survivors from bygone times, and after all, however unphilosophical it may be, there is an innate feeling planted in the human breast which invests the mere fact of collecting and arranging with a peculiar pleasure. The degree of pleasure varies much in different individuals, but no one who has not himself been a collector or in some manner in charge of collections can acquire that intimate knowledge of coins which is so necessary not only to avoid imposition, but to have a proper appreciation of their character and meaning.

"It is here that those of our members who are rather collectors than professional numismatists, can render such good service to our science, and I trust that we shall long number among us members of both these classes, and that by their mutual co-operation our knowledge of the past may each year be extended and rendered more complete. Let us hope that during the coming year our collectors may produce many new types and coins, and that among us may be found those who will appreciate these new discoveries, and be able to extract from them their full historical value."

. — Economists are somewhat exercised regarding the disturbance in the relative value of the most prevalent *media* of exchange. The production of silver has run far ahead of the usual increase in the demands of trade. The ever flowing current tending eastward cannot now absorb the increasing surplus. Silver compared with Gold has wonderfully decreased in value. The difficulty is how to re-adjust matters so as to accommodate them to the new order of things. Will our silver coins remain of the same size as at present or be raised in weight to bring them up to their proper value ?