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WROUGHT STEAM PIPE & FITTINGS,
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Marine, Stationary and Portable Steam Engines
Donkey Engines and Pumps, Boilers and Boiler
Works, Mill and Mining Machinery, Shafting, Gear-
ing and Pulleys, Improved Hand and Power Hoists,

Sole maker in the Dominion of

Blake's Patent Stone and Ore Breaker,
with Patented Improvements.

AGENT FOR PROVINCE OF QUEBEC OF

WATERS' PERFECT ENGINE GOVERNOR.

— The annual meeting of the Accident Insurance Company was held yesterday. We defer comment till next week.

— It is reported that the officers of the Security Life Insurance Company will be indicted for embezzlement and perjury.

— Senator Howland, of Halifax, offers his creditors 33c on the dollar, payable January 1st 1878, and January 1st, 1879.

— One hundred and ten shares of Union Bank stock were sold at Quebec the 29th inst. by the Merchants' Marine Insurance Company, at eighty.

— A reduction of the capital stock of the Montreal and Ottawa Transportation Co. has been decided on, owing to depreciation in the value of the property of the Company.

— Side cut gloves are the latest novelties. The slit is left in the outside seam, so that the buttons appear on the outside of the wrist, and thus the slit in the palm is dispensed with.

— The Eclipse salt works in Goderich (which boasts of two Centennial medals) shipped during twelve months of last year 601 cars or 42,070 barrels of salt, against 466 cars shipped in the twelve months previous.

— Improvements in the city of Hamilton for 1876 amount to from \$650,000 to \$700,000, many handsome public and private buildings having been completed during the year. Considering the unusually dull times, the progress is creditable.

— It is understood that there is to be an attempt made to manufacture bobbins and spools at Petitcodiac, N.B., the right kind of wood for such wares having been found in large quantities on Pollet River.

— Magloire Blanchet, who started the fire that destroyed St. Hyacinthe scarcely received his deserts in being sentenced to fourteen years in the penitentiary. It is questionable if any Canadian incendiary ever before accomplished so much mischief.

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GREENE & SONS,

ESTABLISHED 1832:

**HATS, CAPS, FURS,
BUFFALO ROBES.**

LADIES' FURS,
GENTS' FURS,

CHILDREN'S FURS,

GLOVES, MITTS, MOCCASINS.

SCOTCH CAPS,

CLOTH CAPS,

FUR TRIMMINGS,

*A Large and Complete Assortment.***TERMS LIBERAL.****GREENE & SONS,**

517, 519, 521, 523, and 525 ST. PAUL STREET,

MONTREAL.

— The annual meeting of the Royal Canadian Insurance Company was held yesterday afternoon, and passed off very quietly. Our review and the report itself are deferred till next week.

— Goderich is agitated about increased railway facilities. It proposes to extend the Toronto, Grey and Bruce through Wingham to Goderich. This, says a Walkerton paper, would undoubtedly prove advantageous not only to Goderich and the intervening places, but also to the railway company itself, as it would undoubtedly give it a large increase of traffic.

— At the annual meeting of the shareholders of the Montreal Transportation Company last week, it was decided, instead of increasing the transportation facilities out of the earnings, as in former years, to reduce the capital twenty-five per cent. This step is said to be owing to depreciation in the value of the plant, and the present depression in the shipping trade and low rates of transportation. After the report had been adopted, the following gentlemen were elected Directors for the ensuing year:—Messrs. Hugh McLennan, John McLennan, G. M. Kinghorn, John Ogilvy, and Jackson Rae.

— James Pratt of Ottawa, boot and shoe dealer, is not likely to sympathise with any movement looking towards a change in the insolvent Act. Mr. Pratt has been in business in Ottawa for the last eight or ten years, during which time he has repeatedly been benefited by the law of insolvency. He got into trouble again last March, and made an assignment, his affairs showing liabilities of about \$8,000; assets about the same. In a few weeks afterwards he was in full career again with a stock of about \$10,000. The estate was sold at twenty cents on the dollar, out of which the assignee,

Mr. Wm. Fingland, assured Montreal creditors there was not enough to pay expenses! Having being written by a creditor for a statement, Mr. Fingland replied that it had entirely gone out of his hands, and he had nothing more to do with it. Some of the creditors assert that certain goods which were known to be in stock just prior to the assignment had miraculously disappeared afterwards, and were as wondrously replaced after the sale. Creditors are determined to sift this and some other matters in which one of the parties has been concerned of late.

Among the business casualties of the week we note the suspension of Messrs. Heyneman & Harris of this city, wholesale cigar and tobacco dealers. Their liabilities, direct and indirect, amount to about \$45,000; assets nominally about the same. The firm has been about four years in existence, and had done a fair business, but had been obliged to grant repeated renewals of late, which, coupled with a series of losses through recent failures, especially among their eastern customers, led them to require more accommodation than their bankers deemed advisable to grant. Not being able to procure further discounts they had no other alternative but to suspend. A writ of attachment was issued on Monday last. We are informed that the assignees and several of their creditors suggested and offered to agree to an immediate compromise of 50 cents on the dollar.

— Mr. Robert Crawford, of the Goldsmith Hall, Guelph, shipped a case of watches, of his own manufacture, to Glasgow, Scotland, on the 24th inst. This is the second shipment made; the first having turned out very satisfactory. Mr. Crawford has been induced to make another. It is expected that a steady trade in watches manufactured in Guelph will be the result. Guelph manufactures are looking up, as may be seen by our advertising columns.