

The Stormont Cotton Co. and advant the usual half-yearly dividend of 5 per cent; the Canada Landed Credit Co., a half-yearly dividend of 4 per cent.; the National Investment Company one of 3½ per cent.; the Western Can_ ada Loan & Savings Company one of 5 per cent., and the Canada Permanent Loan and Savings' Company one of 7 per cent., all for the current half-year.

The failures in Gauada for last week aggregated 73, against 114 for the week previous. In the United States there were 247, the largest number reported in one week for two years; they were principally in New York, Massachusetts and Pennsylvania. The November cotton report indicates a total probable yield of G.480,000 bales.

MESSES. Alexander Gibson, Alexander Gibson, jr., James Gibson and John Gibson, of St. Mary's, York County, John A. Fisher, of Dundas, and Robt. A. Fisher, of Toronto, have been incorporated as the "Marysville Paper Company," with a capital of \$75,000, in 750 shares of \$100 each. Their mill will be erected at Marysville, York County, N.B.

AT THEIR meeting at St. Johns, Que., on the 6th inst., the Directors of the Waterloo and Magog Railway agreed to accept the tender of Messrs. Bowen & Woodward, Sherbrooke, to build the road from Magog to Sherbrooke, to straighten and renew the line from Waterloo to Magog, and to lay the entire road from St. Johns to Sherbrooke with steel rails, and complete all the works by the 1st September next.



MANITOBA and the North-West have 207 post offices, and applications have been made for forty more.—The Winnipeg Council has passed a by law to raise \$100,000 for permanent improvements in the city.—There is to be a weekly mail hereafter between Winnipeg, Prince Albert and westerly as far as Edmonton.—Two hundred thousand bushels of grain have been harvested within a radius of filteen miles of Souris City the past season.

MR. J. J. JOPLIN, teller of the St. John Agency of the Halifax Banking Company, is reported a defaulter to the extent of about \$700. A few weeks ago Mr. Joplin obtained leave of absence to visit Boston, and enquiries at the head office in Halifax, the purport of which was conveyed to the manager at St. John, led to an examination of the accounts, when the defalcation was discovered. Joplin has not yet returned.

A MEETING of creditors of Messrs. Dade & Kemp, general storekeepers, Beeton, Ont., was held on the 7th inst., when it is stated Mr. Kemp assigned in trust. Mr. Jno. Dade commenced in 1878, and did a large business for a time; Mr. Kemp, a practical man, was admitted a partner last Spring, but although their prospects were fair the senior partner has neglected business and lately fied to parts unknown. A writ was recently issued at the instance of his sister to recover money advanced him some months ago.

At the adjourned meeting of creditors of J. F. Rogers, boot and shoe manufacturer, referred to last week, Mr. James O'Neil, formerly partner n the firm of Rogers & O'Neil, offered 45c on the dollar for the assets of the estate, which are valued at about \$5,000. The offer has been generally accepted, and will pay about 40c on the dollar of the claims. The creditors, however, apparently hold Mr. O'Neil responsible for payment of the liabilities against the firm of Rogers & O'Neil, some of which are not yet due. The price paid for the assets is considered cheap, so that Mr. O'Neil, who has returned to his old position as traveller, may be able to liquidate all claims against him. Rogers has left the city.

On FRIDAY last a deputation of Oanadian tobacco manufacturers from Montreal, Quebec, Toronto and Hamilton, interviewed the Ministers of Customs, Finance and Inland Revenue in relation to certain proposed changes in the excise regulations regarding tobacco. They visited Ottawa at the invitation of the Government, who were anxious to learn the views of the trade before making any important change. The principal matters discussed were the easiest methods of collecting excise duties, handling of tobacco, etc. The general opinion of manufacturers appeared to be that the present regulations are quite satisfactory if properly carried out.

T. W. GIBBS, the Oshawa hardware dealer referred to in our last issue, commenced business some 12 or 13 years ago with but little capital. When Gibbs & Bro. gave up business as general merchants, T. W. Gibbs took over the hardware stock, but though careful enough he seems to have lacked business capacity as well as capital. The sheriff has not yet finished taking the stock, and a full statement of assets and liabilities cannot be given. Judgments have been obtained against him for a total of about \$2,500; the largest is a covenant on a second mortgage, held by Mr. W. H. Gibbs, jr. This judgment, which is freely commented on, will probably cut out all subsequent claims. The assets consist of stock, a few book-debts, and store property, which latter is said to be mortgaged for its full value.