

at abattoirs here is 3 to 4c per pound.

Wool—Market nominal at 4c per lb. for best mutton sheep. Lambs worth 5c.

Hides—The market is firm at last week's advance. Packers are paying for best weights, averaging from 150 to 200 pounds, 10c, weighed off cars, and 10c to 12c for heavier, etc.

Wool COWS—Only a very few head cows are offering and the market ranges from 10c to 15c per head according to quality.

Wool—There is some demand for horses for work which is being supplied with Ontario stock values are very firm.

The City Meat Market.

The butchers who have stalls in the city market made their usual fine display of Christmas stuff this week. It is doubtful if a finer display could be seen anywhere. Beef and mutton, poultry and game, were shown in the greatest profusion, and there was at least sprinkling of fine hogs, although there were not so much in evidence as usual owing to the prevailing scarcity. Some of the beef carcasses shown were very large, and dressed in the most latest style. The Galt brothers and Kobold each had exceptionally fine beef displayed, and all of the finest fat calves. The mutton shown was from Ontario and the western ranges. Kobold & Co. made special display upon the carcasses of the western sheep which attracted so much attention at the Pan-American exposition. This was the chief attraction of the market was the splendid dressing of the meats, and the most decorative, which were decorated by means of colored lights, etc. Besides the butchers mentioned, J. Robinson, Couture & Co., and Tesson & Co. had special displays.

Annual Meeting Commercial Travellers.

The annual meeting of the Northwest Commercial Travellers' association was held Saturday evening, in the board of trade room, Grain Exchange, President G. F. Bryan occupied the chair. There were also present Vice-President F. M. Morgan, Secretary C. C. McIntyre, Secretary J. J. C. Co., Directors, M. McEwan, F. Palmer, Geo. Wilson, F. H. Agnew, J. Thompson, W. N. Dreyer, J. M. Jones, H. W. Hutchinson, and about thirty active travellers. After the minutes of last meeting were read and confirmed, the president made a short address commending the association for the successful year they have had and also making a few suggestions for the future, he closed by saying during the year.

After a full explanation by Mr. A. J. Tomlinson and the board's activity, Mr. H. J. Jardine, the motions to amend the by-law increasing the dues to thirty thousand dollars and to amend four dollars for each member be added to said fund each year was carried unanimously.

The annual report was then read in a poem adapted. It showed that the year just closed was by far the most successful in the association's history. The total membership was now 111, showing a gain over 1910 members appeared at the meeting. Manitoba and Northwest Territories increase 111, British Columbia 25.

In connection with the report said: "It is gratifying to note that the increase in B. C. membership with that of Manitoba and Northwest Territories, thus showing that this association is as active at the coast as here, and all this strengthens the bonds your members have arranged for a meeting of the B. C. board to make a special trip to Winnipeg at the expense of the association, to be with the annual meeting." The report further showed the invested funds of the association to be bringing in a good income and that the present insurance placed by the association with the Ocean Accident and Assurance Corporation had again been quite satisfactory, there being twenty claims which had been promptly dealt with. The contract has again been renewed for one year, the gross amount of mortality benefit now being carried by the association is \$107,540. This year's convention dispenses the loss of 200 members, namely, Messrs R. J.

Galna, A. F. E. Phillips, Ex-President Wm. Hargreaves and Mr. F. R. Douglas (of Vancouver). The first three were claimed by the benefit fund aggregating \$80,000. Mr. Douglas was drowned in the Islander disaster, which very nearly caused the loss of other members as well. In connection with the attention of members was called to the fact that their accident policy with reference to the railway companies was to be pleasant and harmonious and that the association was prompt and courteous. The board expressed their surprise at the members' wariness with the benefit fund. They also expressed their appreciation of the Relief Fund, the subscriptions for year only reaching the nominal sum of \$40. The annual convention of the association has proceeded under the guidance of Mr. A. J. Tomlinson, who was elected to report the receipt of his resignation. Mr. Tomlinson's report on the United States to conduct a branch of his business. The steady increase in the B. C. membership is very gratifying and shows the wisdom of the amendment made to the by-law regarding British Columbia representation.

Mr. L. C. McIntyre, the treasurer, on rising to deliver his report, referred to the satisfaction it gave him to be able to place before the members a report showing such a large increase over the previous year. To give an idea, especially to the members who were new to the growth of the association from the time it was formed, on Oct. 13, 1882, he quoted the 1890 report, which showed three years later, in 1885, there were 78 members, with cash on hand \$12,000. In 1892, the tenth anniversary showed the number of members as being 313, and the cash on hand \$29,887, and today the association has grown so that the gross income for this year is larger than the entire turnover in 1892. The net balance at present, all bills being paid, is the large amount of \$140,000. After the treasurer's remarks, which were received with approval, the treasurer's report was adopted as follows:

It is with a great deal of pleasure that I present to you herewith the nineteenth annual financial report of this association. The gross income for this year shows the largest increase of any in the history of the association, it being \$9,394.43 as against \$7,500.52 last year, and last year was a good year also. This increase has enabled the association to add to its assets a large sum of \$5,021.54, making the grand total of available assets at this date \$36,357.40. The amount of \$36,357.40 is now apportioned as follows: Mortuary reserve fund, \$11,420.10; emergency reserve fund, \$14,400; interest on account, \$52.35; general account, \$21,521.50; a total of \$36,357.40. The old mortgage account is in irregular shape, being now reduced to \$2,557.15, with no overdue interest. The books of the association are in good order and, with the vouchers, have been carefully audited and found to be correct.

The report of the scrutineers was then read, and the following will comprise the official record of the board of directors for 1902: President, F. M. Morgan, (act); vice-president, M. McEwan, (act); treasurer, L. C. McIntyre, (act); secretary, F. J. C. Co., directors, G. F. Bryan, the retiring president, and H. Agnew, F. C. Palmer, J. M. Lamb, J. J. Tomlinson, F. W. Dreyer, H. W. Hutchinson, F. H. Nesbitt, E. H. Taaffe.

British Columbia—Vice-president F. J. Beveridge, directors, E. C. Taylor, F. W. Walker, J. A. Cunningham.

Director, Kootenay, F. R. Gibbs. After votes had been tendered the auditors, the scrutineers and G. F. Bryan & Co. for the cigars they so generously supplied, the meeting adjourned.

It is requested that all active travellers secure their tickets for the dinner as soon as possible, as they are limited and the officers wish to see as many travellers present as desire to attend.

The president and officers were disappointed that Vice-President J. Beveridge, of Vancouver, was not present, as was expected. It is to be hoped that afterwards may be made so that he will be with the boys at

the annual dinner to be held at the chandlery, Monday, Dec. 30.

The travellers all feel that L. C. McIntyre as treasurer is the right man in the right place, as this is the seventh year in succession that he has been selected to fill the position.

Among the new faces on the board of directors are J. J. Tomlinson, E. H. Nesbitt and E. H. Taaffe.

The Paper Market.

To make the matter more explicit with regard to the recent advances in paper by Canadian manufacturers, with reference to the paper. The commercial at the time, we may say that wrapping papers are now 1-10c per lb. higher than they were at the beginning of the month, this advance having been made 1-10c at a time on the 25th and 15th inst. respectively. News print paper is 1-10c dearer than at the first of the month, this advance having been made at the time of the first advance in wrapping paper, namely, the 5th of December.

The Commercial Men.

Geo. M. Newton was at the hotel in Winnipeg, Monday, Dec. 29. W. T. Wakers, of W. H. Brock & Co., was in the city this morning. Alex. Munro, S. Hastwell, and W. W. Vetch were among the travellers who left for the east this week.

J. L. Gallagher, of the Canada Packers, Limited, has returned to Winnipeg from an eastern trip.

John A. Webster, of the Hudson Bay Co., Winnipeg, left this morning for his home at Woodstock, Ont., to attend the golden wedding of his aged parents.

A large attendance is expected at the dinner of the Northwest Commercial Travellers' Association, to be held in Winnipeg on Monday evening at the Chandelery.

C. H. Phil, western representative of Walfron, Drouth & Co., Montreal, is now on the way to Europe on

a buying trip for his firm, during which he will visit the large fur markets of the world. Mr. Phil's expects to visit the West again in April.

Movements of Business Men.

B. Shrago, scrap merchant, Winnipeg, is leaving on Monday for a trip to the eastern centres of both Canada and the United States, to which he ships goods. He will study the condition of the markets there with a view of future transactions, especially the copper market, which has slumped badly lately.

A Big Corporation.

The Algonia Tube Works, capital \$300,000,000, is applying for incorporation. It is the largest capitalization in Ontario. It is another of the great Sault Ste. Marie projects. The plant will be used for the manufacture of metallic tubes on the Ferrin patent, the right for which, for the United States and Canada, has been acquired by the Clowrie syndicate.

NEW YORK MONEY.

Money on call firm, actual transactions ranging from 6 to 9 per cent. last loan 7, closed offering at 8 per cent. prime mercantile paper 90 to 30 per cent. sterling exchange irregularly at 81 1/2c for sixty days, 81 1/2c to 81 3/4c for ninety days, 81 1/2c to 81 3/4c for ninety days, 81 1/2c to 81 3/4c for ninety days, 81 1/2c to 81 3/4c for ninety days, 81 1/2c to 81 3/4c for ninety days.

Weather Conditions.

The weather has been quite mild since Saturday last, Dec. 21. There is not yet enough snow to make good sleighing throughout the country.

The contest between the piano makers of Toronto and their 500 employees now on strike involves the principle of recognition of the union, which the makers refuse to do.

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