## CHICAGO MARKET—May 23, 1899.

FROM OUR SPECIAL CORRESPONDENT.

| | CLOSING PRICES MAY 17 TO MAY 22. | | | | | TO-DAY'S PRICES. | | | |
|---|---|---|---|---|---|---|---|---|---|
| | 17 | 18 | 19 | 20 | 22 | Opening. | Highest. | Lowest. | Closing |
| Wheat— | | | | | | | | | |
| May | ⅞-71 | 72¾ | 72⅝ | 72¾ | 74 | 73⅝ | 73¾ | 73⅛ | 73⅛ |
| July | 71¾-⅞ | 73⅞ | 73¾ | 73½-⅝ | 75 | 75⅛-5 | 75¼ | 74⅛ | 74⅛-¼ |
| Sept | 71⅝ | 73⅝ | 73¾ | 73½ | 74⅞ | 74⅛-¾ | 75 | 74⅛ | 74⅛-¼ |
| Corn— | | | | | | | | | |
| May | 32½ | 33 | 32½ | 32⅝ | 33 | ..... | 33 | 32¾ | 32⅞ |
| July | 33¼-⅜ | 33¾ | 33-⅛ | 33⅜ | 33⅝-¾ | 33¾-⅝ | 33¾ | 33¼ | 33¼-⅜ |
| Sept | 33¾ | 34¼ | 33¾ | 33⅞ | 34⅝ | 34⅝-⅛ | 34⅝ | 33⅞ | ⅛-34 |
| Oats— | | | | | | | | | |
| May | 26⅞ | 27½ | 27⅛ | 27 | 26⅞ | 26⅝ | 26⅞ | 26½ | 26½-⅝ |
| July | 23¾ | 24⅛ | 23¼-⅞ | 23¾-⅞ | 23¼-¼ | 23¾ | 23¾ | 23⅛ | 23⅛-⅝ |
| Sept | 20¾ | 21⅛ | 21 | 20⅞ | 20⅞-1 | 20⅞ | 20⅞ | 20¾ | 20¾ |
| Pork— | | | | | | | | | |
| May | 8 00 | 8 05 | 8 12 | 8 15 | 8 15 | ..... | ..... | ..... | 8 17 |
| July | 8 15 | 8 15 | 8 22 | 8 20 | 8 25 | 8 27 | 8 32 | 8 22 | 8 25-7 |
| Sept | 8 32 | 8 32 | 8 40 | 8 35 | 8 40 | 8 42 | 8 47 | 8 37 | 8 42 |
| Lard— | | | | | | | | | |
| May | 4 95 | 5 00 | 5 10 | 5 05 | 5 10 | ..... | ..... | ..... | 5 07 |
| July | 5 05 | 5 07 | 5 15-17 | 5 12 | 5 15 | 5 12 | 5 15 | 5 12 | 5 15 |
| Sept | 5 15 | 5 22 | 5 30 | 5 25 | 5 27 | 5 27 | 5 27 | 5 25 | 5 27 |
| Short ribs— | | | | | | | | | |
| May | 4 60 | 4 62 | 4 65 | 4 62 | 4 65 | ..... | ..... | ..... | 4 65 |
| July | 4 65 | 4 67 | 4 72 | 4 70 | 4 72 | 4 72 | 4 75 | 4 72 | 4 75 |
| Sept | 4 80 | 4 80 | 4 80 | 4 82 | 4 85-7 | 4 85 | 4 87 | 4 85 | 4 87 |

Puts and Calls for May 24— Puts, July Wheat.....73⅜ Puts, July Corn..... 33⅛
Calls, " " .....75⅛ Calls " " .....33½

## TORONTO STOCK EXCHANGE PRICES.

| STOCKS. | Shares. Par Value | CAPITAL. Paid up. | Rest as per Last Statement. | Div. per ct. Last half year. | Buyers |
|---|---|---|---|---|---|
| **MISCELLANEOUS.** | $ | $ | $ | | |
| British America | 50 | 750,000 | *[illegible],381 | 3½ | 126⅝ |
| Western Assurance | 40 | 1,000,000 | †293,743 | 5 | 163¼ |
| Canada Life | 400 | 125,000 | ..... | 10 | ..... |
| Confederation Life Association | 100 | 100,000 | ..... | 7½ | ..... |
| Imperial Life Assurance Co | 100 | 450,000 | 47,821 | ... | 155 |
| Consumers' Gas | 50 | 1,700,000 | ..... | 2½qr | 228 |
| Ontario and Qu'Appelle Land Co | 40 | 400,000 | ..... | ... | 60 |
| Victoria Rolling Stock Co | 5000 | 60,000 | 60,000 | 10 | ..... |
| Toronto Electric Light Co., Old | 100 | 1,400,000 | ..... | 1¾ | 139¾ |
| " " " " New | ..... | 240,000 | ..... | 1¾ | 134½ |
| Canadian General Electric Co | 100 | 900,000 | 40,000 | 4 | 153 |
| " " " " Pref | 100 | 300,000 | ..... | 3 | 107 |
| Hamilton Electric Light | 100 | 250,000 | 60,000 | 1 | 78½ |
| **LOAN and SAVINGS CO.** | | | | | |
| British Canadian Ln & Invest. Co | 100 | 398,481 | 120,000 | 3 | ..... |
| Building and Loan Association | 25 | 750,000 | 100,000 | 1 | 30 |
| Can. Landed & Nat'l. Inv't. Co | 100 | 1,004,000 | 350,000 | 3 | 100 |
| Canada Permanent Ln. & Sav. Co | 50 | 2,000,000 | 1,200,000 | 3 | 110 |
| " " 20 per cent | | 600,000 | | | ..... |
| Canadian Savings & Loan Co | 50 | 734,175 | 220,000 | 3 | 114 |
| Central Canada Ln. & Sav's Co | 100 | 875,000 | 360,000 | 1½qr | 134 |
| " " 20 per cent | | 325,000 | | | ..... |
| Dominion Savings and Invest. Soc | 50 | 930,627 | 10,000 | 2½ | 75½ |
| Freehold " " | 100 | 476,100 | 300,000 | 3 | ..... |
| " " " 20 per cent | | 848,000 | ..... | 2 | 75 |
| Hamilton Provident & Inv't Soc | 100 | 1,100,000 | 300,000 | 3 | 109 |
| Huron & Erie Ln. & Savings Co | 50 | 1,000,000 | 750,000 | 4½ | 180 |
| " " 20 per cent | ..... | 400,000 | ..... | 4½ | 170 |
| Imperial Loan & Inv't Co | 100 | 725,155 | 160,000 | 3 | 84 |
| Landed Banking & Loan Co | 100 | 700,000 | 160,000 | 3 | 116 |
| London & Can. Ln. & Agency Co | 50 | 700,000 | 210,000 | 1½qr | ..... |
| London Loan Co | 50 | 631,500 | 83,000 | 3 | 107 |
| London & Ontario Investment | 100 | 550,000 | 100,000 | 3 | ..... |
| Manitoba & North-West Loan Co | 100 | 375,000 | 50,000 | .... | 35 |
| North of Scotland Can. Mortg. Co | £10 | 730,000 | 418,533 | 5 | ..... |
| Ontario Loan & Debenture Co | 50 | 1,200,000 | 490,000 | 3½ | 123 |
| Peoples Loan & D. Co | 50 | 599,429 | 40,000 | .... | ..... |
| Real Estate Loan Co | 40 | 373,720 | 50,000 | 2 | 55 |
| Toronto Savings & Loan | 100 | 600,000 | 105,000 | 3 | 121 |
| Union Loan & Savings Co | 50 | 699,020 | 200,000 | 1 | ..... |
| Western Canada " " | 50 | 1,000,000 | 770,000 | 3 | 116 |
| " 25 per cent | ..... | 500,000 | | 3 | 95 |

‡ Including a bonus of one per cent. for six months. * After deducting $511.982 for reinsurance. † After deducting $792,049 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. ¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

# CHICAGO MARKET.

BRADSTREETS VISIBLE A DISAPPOINTMENT — WHEAT LOWER—CORN WEAKER — PROVISIONS DULL BUT STEADY.

Chicago, May 23.

The report by Snow that relative spring and winter wheat conditions are very similar to the same date in 1895 suggests further comparison. The 1884 wheat crop of the world was estimated at about 2,550 millions of bushels, the largest on record, compared within the neighborhood of 2,800 millions the past year, also a record breaker. Allowing a reduction for early estimates owing to altered crop prospects in the United States, the increase over the former year may not be much in excess of the ratio of increased population. Coming to the question of reserves, we find that the visible supply on May 1, 1895, in the United States and Canada, at European ports and centres of distribution and on the ocean en route to Europe amounted to 186,522,000 bu., compared with 139,909,000 for the first of the present month, a difference of a little over 45 millions, of which 30 millions of the decrease is in the United States. As this comparison deals only with visible supplies the invisible supply in farmer's hands must be dealt with, Here a marked contrast appears as the Government report of March 10, 1895, gave but 75 millions, the smallest on record compared with parctically 200 millions on the corresponding date of the present year.

Weekly clearances have dropped below 1895 and further decrease is expected in view of the reports from Europe. The year 1795 saw the only strong bull movement in wheat during the month of May in the past ten years at least. July wheat at Chicago started, however, 20 cents lower than at present around 55 cents per bushel and with the most sensational crop reports closed 80 cents to lose 10 cents a bushel in almost as many days and 15 cents more in the next three months on the spring wheat crop of the fall.

The plea is made that wheat should sell higher because stocks and bonds are high and that low prices of a few years ago were due to business depression. The question on the other side is how far changed methods of production and reduced first cost have altered the margin of profit.

## BRADSTREETS.

| | |
|---|---|
| Wheat East, inc | 1,315,000 |
| Corn, dec | 2,952,000 |
| Oats inc | 80,000 |