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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

SOME BUSINESS AT ADVANCES IN REPUBLIC AND C. P. R.—PRICES FIRM — AMOUNTS DEALT IN SMALL — MONEY QUOTATIONS EASIER.

The only activity shown to-day was in Canadian Pacific, in Republic and in Montreal-London, in the first two of which a considerable amount of shares changed hands, prices advanced about $\frac{1}{2}$ on the previous day's mark, showing that the stock is being well received. The insiders or general public who are taking up these securities evidently have confidence in them and there can be no question that their confidence is well founded. Montreal-London sold 1-2 lower, a circumstance not wonderful in view of the sharp advances of the past few days. On small transactions Rich. & Ont. and Toronto Ry also rose 1-2 and 1-4 respectively, while Royal Electric and Merchants Cotton were 1-2 and 2 lower. Consols advanced considerably, according to London quotations, strengthened by Cecil Rhodes' announcement that no blood shed will occur in the Transvaal. The somewhat feverish character of the New York Exchange about B. R. T. and other active securities may have given some little addition to the languor seldom wanting in summer sessions.

Canadian Pacific advanced $\frac{1}{2}$ and $\frac{1}{4}$ to-day to 97 1-2 on 765 shares. Demand 97 $\frac{1}{2}$, offer 97 $\frac{1}{4}$.

Richelieu & Ont. sold 1-2 higher to 111 $\frac{1}{2}$ on the first deal since Thursday. This price was offered for more, but the demand was for 112 $\frac{1}{4}$.

Toronto Ry advanced $\frac{1}{4}$ to 117, which was offered for more, 118 being the demand.

Republic advanced 1-2 and 1 to 127 1-2. This was offered for more, but 129 was wanted.

Royal Electric sold 1-2 lower at 180 1-2. An offer of 180 $\frac{1}{4}$ was made and the demand was 183.

Montreal London sold about 1-2 lower at 57, 58, 58 1-2. Closing demand was 58 and offer 57.

Montreal Cotton sold nearly 2 points lower at 160, which was offered for more, but 162 was wanted.

MORNING SALES.

Canadian Pacific—125, 97 $\frac{1}{2}$, 250, 97 $\frac{1}{4}$, 400, 97 $\frac{1}{2}$.
 Richelieu & Ontario—25, 111 $\frac{1}{2}$.
 Toronto Ry.—25, 117.
 Republic—200, 127, 500, 127 $\frac{1}{2}$.
 Royal Electric—50, 180 $\frac{1}{2}$.
 Montreal-London—500, 58 $\frac{1}{2}$, 100, 57, 2250, 58.
 Montreal Cotton—1, 160.

STRAWS.

On Rock Island road crop looks as if it would be the biggest on record. Small grain is all harvested.

Accumulated dividends on Leather pfd continue to engage attention with a view to secure a dividend for common stock.

Copper prospects at Custer County, S.D., are as notable as Anaconda. Its ore is 6 per cent copper, their ore is 25 per cent, and is accompanied by gold ledges \$10 per ton.

Engineers of Big Four and engineers generally want the high schedule of wages before 1893 back again. Lake Shore road has refused the demand of their employees.

Traction Companies in New York are working on a scheme for uniform system of transfers at lower cost to the public. Plans are maturing but are not ready for immediate execution.

Brooklyn Rapid Transit does not make quite 4 p.c. profit and so has been selling cheaper. It was down yesterday to 100 1-2, to-day around 103 and sold once or twice for 102. The proposed new bond issue, with of course increased fixed charges, tends also towards lower valuations.

DOMINION COAL COMPANY.

The largest day's output from any of the Company's mines was that brought to the surface lately from the Reserve Colliery. It amounted to 2,847 tons, and this compares well with output from the larger American collieries. The chemical laboratory has been removed to Glace Bay and is equipped both for coal and iron analysis, as well as for general commercial work. Men resumed work in Caledonia Pit on July 3rd and are sending up nearly as large a daily output as before the fire. At the Hub mine a second steam shovel for loading coal here has been received. The surface plant, pit, bottom and main haulage ways at Dominion No. 1 will be lighted by a direct current dynamo of the Multipolar type. It is a 30 Kilowatt 240 ampere machine.

LONDON AND PARIS.

Aug. 23, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Bentes	99-00
French Exchange.....	257. 25 $\frac{1}{2}$
Consols, money	106 $\frac{1}{2}$
Canadian Pacific.....	99 $\frac{1}{2}$
New York Central.....	142 $\frac{1}{2}$
St. Paul.....	137 $\frac{1}{2}$
Union Pacific.....	79 $\frac{1}{2}$

LONDON CABLE.

O. Smith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	92 $\frac{1}{2}$
" 1st preference.....	56 $\frac{1}{2}$
" 2nd "	65 $\frac{1}{2}$
" 3rd "	25 $\frac{1}{2}$
G. T. R. Com.....	
O. P. R	69 $\frac{1}{2}$