# **NEW YORK.**

A VERITABLE BOOM EXCEPT IN SUGAR - LOUISVILLE DE-CLARES ITS FIRST DIVIDEND IN MANY YEARS-UNLIMITED INVESTMENT DEMAND FOR STANDARD SHARES.

New York, Jan. 11.

Consols are steady London has changed its attitude on Americans and is inclined to be bul-lish. The settlement begins to-day.

Cables from this country reporting that an early ratification of the treaty with Spain is probable, have been largely responsible for the better sentiment in regard to our securities.

St Paul & Lou. & Nash are the strong

features, the former on account of its excellent earnings, and the latter on account of its dividend prospects. Yesterday's transactions were only about 50,000 less than on Monday and were better distributed. That is to say, while the transactions in Atch. on Monday amounted to over 200,000 shares, yesterday in only two stocks. on Monday amounted to over 200,000 shares, yesterday in only two stocks, were transactions of over 100,000 shares. Another pleasing feature of yesterday's market was the fact that whilst the average prices of the leading twenty railroads, advanced nearly ½ p.c., the average price for the leading twelve industrials declined over ½ point, indicating that speculating interest is being transferred from the Industrials to Railroads.

The decline in Sugar was attributed to selling by the Broadway House whose buying produced the advance Monday.

The leading professionals on the Floor are bearish, but this seems to be based purely on technical reasons, and it is doubtful whether the technical position is weak enough at prerent to justify any material decline. If money showed a rising tendency it would not be difficult to force weak holders to liquidate, but as a matter of fact, the tendency of money at present, seems to be downward.

London has traded on both sides of market this morning, but again has

market this morning, but again has been a heavy seller on balance.
The London selling broke London over 1 p.c., held down St. Paul, and rather filled up the local demand for other international stocks.

The Room traders have been more

The Room traders have been more ggressive on short side of market aggressive on short side of market than for a long time, but they gave no explanation of their market policy outside of the extent of the advance in prices. The active leaders and manipulators in the market have left things alone pretty much so far, but it is safe to say that either Flower, Keene, or any other large operator, could easily force a 1 to 2 point recovery in this market, without the slightest trouble.

Manhattan was a star feature, in a rapid advance at the opening, on buying apparently by Connor brokers. The Federal Steel shares and B.R.T. show continued profit taking with no signs of efforts of the Flower interest to advance them.

interest to advance them.

There is no change in the money

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 42 per cent.

OVER THE COUNTER. Sixties...... $8\frac{3}{4} - \frac{7}{8}$ Demand...... $9\frac{1}{4} - \frac{3}{8}$ Cables......  $9\frac{1}{2}$  N. Y. Fds..  $\frac{1}{8}$  pm. DOCUMENTARY.

PARIS FRANCS. Long ..... ... 5 224 Shorts ......5 183 Over Counter.. ....

NEW YORK. Call money.... $2\frac{1}{2}$  p.c St'g Dm....4  $84\frac{1}{2}$  - $\frac{8}{4}$ Sixties..... 4  $82\frac{1}{4}$  -3 days ....... $8\frac{5}{8}$   $-\frac{3}{4}$  50 days ...... $8\frac{1}{8}$   $-\frac{1}{4}$  3 days cattle  $8\frac{1}{2}$  p.c

# W. A. FLEMING,

IMPORTER

## Camel Brand Hair WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST., MONTREAL.

KODAKS 7 Styles from \$5.
Developing and Printing. R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL KODAKS can be sent loaded for use. and returned for finishing. You press the BUTTON, that's all.

## NEW YORK STOCK MARKET.-January 11, 1899.

								-TO-DAY'S PRICES						
	-CL	OSING	PRICES	FROM	DEC. 29	9 TO J	AN. 9		20	est	est	ing	-:	pa.
									Open'g	Highest	Lowest	Closin	Bid.	Asked.
	29	30	3	4	5	6	7	9	0	=	4	0		A
Am. Cotton Oil Co	331	348		35%	344	341		$34\frac{1}{2}$					prices	
Am. Cotton Oil Co Pfd.													ic	
" Sugar	1233	1227	126	1241	$125\frac{7}{8}$	$125\frac{3}{4}$	1255	$126\frac{7}{8}$	$127\frac{1}{2}$	1274	1244	126	pi	
" Sugar pfd														
" Spirits Mfg. Co	14			141	144	141	137						Asked	
" Spirits Mfg Co pfd	38	$37\frac{3}{4}$		40	39					*****			18	
" Tobacco	1431	143	1431	1434	1471	$148\frac{3}{4}$	1484	$146\frac{1}{2}$	1461	147	146	1461		
" Tobacco pfd									*****			013	and	
Atch T. & S. Fe	19	183		191	187	181	181	218	2178	22	211	213	ar	
Atch T. & S. Fepfd	513	51	521	514	512	511	$50\frac{7}{8}$	*558	551	554	548	55 8		
Baltimore & Ohio	698	677	70		*****	$67\frac{1}{4}$						73	Bid	
Bay State Gas	81	71	$8\frac{1}{2}$	71/2	71	7	65	74	8	8	7	78		
Brooklyn Rap. Tran	763	764	$77\frac{1}{2}$	794	875	918	874	881	89	897	874	885	the	
C.C.C. & St. L	433	431	$43\frac{7}{8}$	43	431	$43\frac{1}{2}$		45%	464	47	46	463		
Canadian Pacific		851			86	85章		86		553	548	561	obtaining	
Canada Southern	57	57	551	54%	541	201			1005	554	544 27	278	n;	
Chesapeake & Ohio	$25\frac{1}{4}$	251	251	251	254	251	25	271	278	275			aii	
Chic. & Great Western.	165	$15\frac{7}{8}$	******	168	168	152	151	1001	161	168	158	154	oti	
Chicago B. & Q	1244	1234	1254	1254	1251	1251	1248	1264	1267	127	1258	1268	0	
Chicago Mil. & St. P	1193	119	120%	120%	$121\frac{1}{4}$	1218	120 §	1224	1225	1231	1217	$122\frac{3}{4}$	H	
Chi. Mil. & St. P. pfd				:::::	1103	44.43	1107	#11.45	1141	1151	*1133	1151	our	
Chicago R. I. & Pacific.	1148	1133	114	1148	1134	1144	$113\frac{7}{8}$	*1148	$114\frac{1}{2}$	1151	1421	144		
Chicago & Northwest	$142\frac{1}{2}$	1411	1428	142	142	142	*****	1428		1444			prevented	
Chic. & Northwest pfd					15	*****							nt	
Clevel'd, Lor. & Wheel'g				401	15	441							Ve	
" Pfd				$43\frac{1}{2}$	441/2	444					******		9	
" C. C. & St. Louis.				105	1041	104	102						d	
Consolidated Gas	195	$194\frac{1}{2}$	195	195	1941	194	193	110		1121	1093	112	00	
Delaware & Hudson	1044	1068	$107\frac{1}{2}$	107	106 <sup>3</sup> / <sub>4</sub> 158 <sup>1</sup> / <sub>5</sub>	150		110		1574			wires	
Del. Lack. & Western		1494		159	-	159		158		1-10-01-00			N.	
Denver & Rio Grand Pfd							141						0	
Erie	148	141		051	$95\frac{1}{2}$	00	141	102		1011	1005	1005	th	
General Electric	96	$95\frac{1}{2}$	96	951		99	991			-		1008		
Glucose Pfd		******	*****						531	531	52	521	on	
Fed. Steel Com	491						******		833	84	83	831		
" " pfd	834												Trouble	
Lake Shore	0.45	0.41	047	$64\frac{3}{4}$	645	651	641	$65\frac{7}{8}$	661	661	643	66	no	
Louisville & Nashville	648	641	647		984	1021	101	1053	106	107	105	106	rc	
Manhattan con	98	971	974	977	192	191		$190\frac{1}{2}$	1901	190	188	1901	H	
Met. Street Ry. Co	$192\frac{1}{4}$	190%	192	1914			1011			1002				
Michigan Central		******		148	141	148								
Missouri Kan. & Tex	13½	971		391	391	407	391		388	383	377	388		
Missouri Kan. & T. pfd	377	378	458	$45\frac{3}{4}$	445	451	445	451	461	461	451	46		
Missouri Pacific	458	445	458 38½	388	38	38	373	381		381	38	381		
Nat. Lead	387	$37\frac{3}{4}$				*****								
Nat. Lead pfd	093	941	973	981	981			99	99	99	981	99		
New Jersey Central	934	1223	1231	1223	1221	123	1213		123	1251		1241		
New York Central	1231		441	431	- 431	431	431		*441	46	431	461		
Northern Pacific	438	434	774	78	771	77		non-later W		78	767	78		
Northern Paeific pfd		$\frac{77}{92\frac{1}{2}}$		931	$92\frac{1}{2}$	92		0.45		98 -	943	98		
Omaha	91½	922												
Oregon Rail, and Nav	451	45	45%	451	$44\frac{1}{2}$	45	44%	451	44	45	141	45%		
Pacific Mail	$45\frac{1}{2}$	122		1227	$122\frac{1}{2}$	1228								
Pennsylvania R. R		1087	1104	110	1108	1123				1101		1128		
Peo. Gas L. & Coke Co.	1101	2000	- 12.		149	163		1 - 4 - 1 1 Y - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1						
Pullman Palace Car Co	198	197		233	23	221			223			231		
Reading	48	484		55	$53\frac{3}{4}$	$52\frac{7}{8}$		E 41		20	558	56		
" 1st Pfd								ALCOHOLD STATE						
MAASA A ASSESSED														
Southern Pacific	. 42	41		107	41%	407			45	45				
Southern Railroad Pfd. Texas Pacific	105			101	19	17	18	1 19	19	19		18		
Tenn. Coal & Iron	00	36	378	374	$36\frac{3}{4}$	37	36	8 37	*****	. 36	364	36		
Third Avenue R. R														
Union Pacific			437	43%	43	42								
Union Pacific pfd	mo.	72		734	735	73							No.	
U, S. Rubber	4 - 7				437	43				47	464	47		
U. S. Rubber pfd	4 4 7	111			1111	113								
												*****		
U. S. Leather pfd			727		713	717			73	73	72	72	1 9	
Wabash pfd					221	22			23	23		23	3 3 3 3 4	
W. U. Telegraph	00							95		. 95	94	943		
	13 10 - 50			1 a 1 1 1 2			O POPULA	The state of			1	To Base		12041
*Ex-Div. 1 p.c. †Ex-I	Div. 21.	¿Ex-	D. 3 p.	c. ‡On	new b	asis.	Ex-D	. 2 p.c.	°Ex-D	). "Ex	-D. $1\frac{1}{2}$ .	p.c.	Ex-D	. 14 I

\*Ex-Div. 1 p.c. †Ex-Div. 21. & Ex-D. 3 p.c. ‡On new ba

## CHICAGO MARKET-January 11, 1899.

CLOSING PRICES JAN. 3 TO 10.-

FROM OUR SPECIAL CORRESPONDENT.

	3	4	5	6	7	9	10	Opening.	Highest.	Lowest.	Closing.
Wheat— Jan May July. Corn —	70§ 68§-	$\begin{array}{c} \dots \\ 71\frac{1}{2} - \frac{5}{8} \\ 69\frac{3}{8} - \end{array}$	70¾- 68¾-	66 <sup>3</sup> / <sub>8</sub> 70- <sup>1</sup> / <sub>8</sub> 68-	$\begin{array}{c} \dots \\ 69\frac{7}{8} \\ 67\frac{3}{4} - \frac{7}{8} \end{array}$	70§- 68§-	70½- 68§	70¼-½ 68 -	$67\frac{3}{8} - 71\frac{1}{8} \\ 69 -$	69¾- 67¾-	71 - 69 -
May July	$37\frac{1}{8}$ - $37\frac{1}{2}$ - $\frac{5}{8}$	$37\frac{1}{2}$ - $37\frac{7}{8}$ -	3° §B 78-37	$36\frac{1}{2} - \frac{5}{8}$ $37 -$	37 - 37 <sup>8</sup> / <sub>8</sub> -	$37\frac{1}{8} - 37\frac{1}{2}$	$36 - \frac{7}{8}$ $37\frac{1}{4}$	$\begin{array}{c} 36\frac{3}{4} - \frac{1}{2} \\ 37\frac{1}{8} \end{array}$	$37\frac{1}{4}$ – $37\frac{5}{8}$ –	36½- <sup>7</sup> / <sub>8</sub> -37	37¼- 37½- 37½-
Oats— May July	$27\frac{1}{2}$ $25\frac{7}{8}$	$27\frac{3}{4} - 26\frac{1}{4} -$	$27\frac{1}{8}$ - $25\frac{5}{8}$ -	$27 - \frac{1}{8}$ $25\frac{3}{4}$	$\begin{array}{c} \dots \\ 27\frac{1}{4} - \frac{3}{8} \\ 25\frac{3}{4} - \end{array}$	$27\frac{1}{2}$ - $26$ -	$\begin{array}{c} 27\frac{8}{8} - \frac{1}{2} \\ 26\frac{1}{8} - \end{array}$	27 <sup>8</sup> / <sub>8</sub> - 26 -	$27\frac{3}{4}$ - $26\frac{1}{4}$ -	$27\frac{1}{4}$ $-\frac{7}{8}$ $-26$	$\begin{array}{c} 27\frac{5}{8} - \frac{3}{4} \\ 26\frac{1}{4} - \end{array}$
Pork— Jan May	10 15 10 47	10 07 10 40	9 95 10 30	9 70 10 00	9 95	9 67 9 95-7	9 70 10 00	10 05-10	9 92 10 22	10 00-	10 22
Jan May Sht ribs—	5 60 5 85	5 50 5 85	5 52 5 75	5 42 5 62	5 65	5 67	5 50 5 70	5 50 5 72	5 57 5 80	5 50 5 70	5 57 5 80
Jan May	 5 17		4 80 5 05	4 70 5 00	5 00	5 00	4 75 5 02-	5 07-	4 25 5 12	5 02	5 12
Puts and Calls	s for Jan.	C	Wheat, Moorn, May Curb, May	Calls		374	Puts			36	34

#### MONTREAL OFFICE OF

ANDREW McKINNEY & CO., Members of the New York Stock Exchange.

No. II St. Sacrament Street New York, 52 Broadway. Direct private wire to New York.

Telephone Main 923.

McCUAIG, RYKERT & CO. STOCKBROKERS, Members Montreal Stock Exchange.

1759 Notre Dame St.

A special department for Canadian Mines.

MONTREAL

## BURNETT & CO.,

STOCKBROKERS. Members Montreal Stock Exchange,

# 12 ST. SACRAMENT STREET # Correspondents in New York, Chicago and Loudon, England,

Telephone 2232.

I. J. FORGET.

R. FORGET

-TO-DAY'S PRICES.

### L. J. FORGET & CO.,

STOCK BROKERS, Members of Montreal Stock Exchange. 1713 & 1715 Notre Dame Street. Telephone 15. P. O. Box 398

#### CHICAGO.

WHEAT OPENS EASY ON LOWER CABLES-GOOD CASH DEMAND CAUSES AN ADVANCE IN FUTURES-CORN WEAK EARLY BUT CLOSES STRONG.

#### Chicago, Jan. 11.

Wheat opened weak again this morning, with demand poor and cash business early in the day being at a stand still. The absence of outside stand still. The absence of outside speculation together with large receipts at the seaboad is first discouraged the bulls, Liverpool was again off \( \frac{3}{4} \) a point being quoted at 5s 10d whereas yesterday it closed at 5s 10d for March; and 5s 8\( \frac{3}{4} \) for May. Several of the prominent Chicago manipulators soon took advantage of the unfavourable circumstances and started to hammer the stances and started to hammer the price down to below the put price and at one time it was selling as low as  $69\frac{3}{4}$ ,

as 69¾,
We cannot help thinking that cereal should be a purchase on all soft spots and should be taken advantage of by all Traders. From what the grain trade calls the statistical point of view the situation is unquestionably strong. There has been, as usual a moderate increase in the world's store house supply of wheat during December, yet the avaible supply on Jan. 1st was less by 13.500,000 less than in 1897 and by 75,000,000 less than in 1896. Such a showing goes far to prove that the showing goes far to prove that the demand also is always increasing The market closes strong.

#### MONTREAL STOCK MARKET.

(Continued)

#### AFTERNOON BOARDr

A great deal of strength was shown A great deal of strength was shown in Montreal Street and Royal Electric at the afternoon board, business in the former being on a liberal scale 875 shares having changed hands. Pacific, Gas and Toronto Railway were active for the first two and slow for the last. War Eagle declined to 312 which was bid at the close. A few banks shares and bonds sold but prices were much the same as have prices were much the same as have ruled of late.

#### AFTERNOON SALES.

Canadian Pacific-455 at 854. 25 at 85%, 53 86%. 200 at 86. Montreal Street.—725 at 295, 50 at 296,

25 at  $295\frac{3}{4}$ . 75 at  $295\frac{7}{8}$ . Monteeal Cas—3 at 213, 550 at 214,

250 at 213\frac{2}{5}, 200 at 214,
250 at 213\frac{2}{5}, 200 at 214.

Toronto Rwy.-55 at 108\frac{3}{2}.

War Eagle.-1500 at 314\frac{1}{2}, 4000 at 312.

Dominion Cotton-25 at 107\frac{3}{4}, 50 at 107\frac{1}{2}

Bell Telephone-25 at 172\frac{1}{2}.

Montreal New Street-400 at 293\frac{3}{4}. Richelieu-75 at 103.

Royal Electric-25, 1621. 50, 1623. 100, 163. Can. Col. Cotton Bonds-1000, 1001.

Can. Bk of Commerce—50, 1464. Merchants' Bank—5, 180.4

#### J. F. PIGGOTT,

AGENT

MINES AND MINING,

61 St. Francois Xavier Street. MONTREAL.

## BARLOW & CO...

Stock Brokers,

(Members Montreal Stock Exchange.) WESTERN LOAN AND TRUST BUILDING

11 ST. SACRAMENT ST.

Manager French Dept. Montreal District SUN LIFE ASSURANCE CO., OF CANADA.

Agents Wanted Jyl6-lyr

# FUR LINED AND TRIMMED **OVERCOATS**

Made to order only. Prices consistent with quality.

JOHN MARTIN, SONS & CO. 455 St. Paul St.

The Exchange News is printed and published for the Exchange News Co., by M. M. Sabiston, 457 St. Paul Street, Montreal.