

**FOREIGN DRY GOODS TRADE OF NEW YORK.**—In this department of trade there is but little change to observe. The market on the whole is dull and greatly depressed, unless for specialties and staple fabrics of dress goods. The truth is, the whole importing interest is almost ruined, so that a branch of trade which has taken long years of industry, and untold wealth to build up, is now in a demoralized condition. The foreign dry goods trade of New York, which was once the pride of the land, and under the control of our merchant princes, is now on the brink of ruination under the moloch power of radical legislation. Why not, when goods are every day in the week selling under the hammer, at prices scarcely above gold dust. Thus it is that the ribbon interest is ruined, the woollen interest is ruined, and we doubt if even the silk or linen interest are much better off. Consequently, European consumers need not expect any good returns from this side, and the sooner consignors and importers, especially of thin and fancy goods limit shipments, the better for themselves and all concerned.—*Dry Goods Reporter.*

**THE HARVET PROSPECTS.**—The fruit in Wisconsin and Ann Arundel counties, Maryland, seems almost entirely uninjured by the late frosts, and the wheat on the Eastern shore is said to promise a good harvest. The wheat fields in Western Pennsylvania, Northern Indiana, and the region of Alton, Illinois, are reported to give hope of a more than average yield. All crops in central Mississippi are encouraging, though it is feared that, owing to the lateness of the spring, the corn will not be sufficiently in advance of the cotton to allow of full crops of both being cultivated. Fruit in this region is entirely unscathed by frost. In Northern Texas the wheat crop appears to be very light, partly owing to grasshoppers, but more to frosts. In the central and Gulf regions of the State, both corn and cotton are reported flourishing, and the mischief done by grasshoppers comparatively slight.

### ST. JOHN TRADE REPORT.

St. John, N.B., May 1st, 1868

**DURING** the early part of the past month every branch was excessively dull—but since then, up to the present time there has been a steady improvement, and as the river is now open its entire length, and the country buyers are beginning to drop in, we reasonably look for the usual activity of the season. The Lumberers are however suffering greatly from want of water to float out their logs. There has been no rain, and unless some should fall pretty speedily it is all but certain that much of the lumber will not be got to market.

The most noticeable event of the month, as affecting the commercial world is the proposed change in the tariff. Taken as a whole, it is regarded as a decided improvement on the former tariff, the removal of the duties on flour, meal and grain in particular, being very acceptable. The 5 per cent. duty on some kinds of manufactured iron, will however work rather unevenly—in the case of the nail factories. There is but one factory in the Province which puddles and rolls its own iron. This one escapes the duty, while all the other factories, which import their nail plates, pay 5 per cent. The result is that all the small establishments will labor under a disadvantage when competing in the same market.

The shipping arrivals of the month comprise a steamer from Glasgow, and one from Liverpool; seven sailing vessels from ports in Great Britain; seven from the West Indian Islands, thirty-two from United States ports; and two from Cape Breton.

The steamers brought out considerable quantities of dry goods, but the bulk of importations is yet to arrive.

**LUMBER.**—The exports of deals for the month have been much below the average, while in sugar box shooks to the West Indies, there is a large increase over the month of last year. Boards and short lumber to the United States markets have been about the same. Among the clearances we notice a splendid new ship of 1,000 tons, called the "Florentine," built by Hildyard of St. John, which takes a full cargo of seasoned pine lumber to Valparaiso.

Comparative statement of the exports of lumber at the port of St. John for the month ending 30th April, 1868:

Articles.	April, 1868.	April, 1867.
Deals and Deal Ends, s. f.	6,145,000	8,020,000
Boards, Scantling, Ac., s. f.	4,611,000	4,717,000
Pine Lumber, tons	623	259
Birch, tons	548	259
Pickets, M	162	162
Laths, M	1,497	534
Shooks	91,119	58,689

**FREIGHTS.**—In the early part and towards the middle of the month, deal freights had declined to 7s. and 7s. 6d. per standard to Liverpool, at which an advance took place, and rates may now be quoted at 7s. 9d. to 7s. 10d., at which latter figure the steamer

"Pantheon" has been chartered. We subjoin a few quotations:—

Deals to Liverpool	73s 9d to 75s 6d per std
London	00s 0d to 75s 6d
Bristol Channel	70s 0d to 71s 3d
Belfast	75s 0d to 76s 0d
West Coast Ireland	77s 0d to 78s 0d
Boards to Boston	44 00 per M.
Providence	6 00
Philadelphia	6 00
North Side Cuba	57 50 to 77s
Shooks to do	22 to 23s each

**Flour, &c.**—The flour market has throughout the month been steady, with scarcely any variation in prices. The importations have been considerable, but the demand has been moderately active, and stocks on hand are not at all in excess of the probable requirements of the spring trade. The removal of the duties has as yet had no perceptible effect upon the prices of flour, but cornmeal has given way to the full extent of the duty. Oatmeal has also declined. Choice superfine, \$8 60 to \$8 75; ordinary superfine, \$8 45 to \$8 50; oatmeal, \$7 60 to \$7 65; cornmeal, \$5 00 to \$5 25.

Imports of flour and meal into the port of St. John for the month of April, 1868:—Flour, 18,555 barrels; cornmeal, 4,482 bbls., 2,026 bags; oatmeal, 1,222 bbls.; rye flour, 69 bbls.; Indian corn, 8,228 bush.

**GROCERIES, &c.**—The receipts of West India produce consist of 544 hhds, 20 tierces and 214 barrels of sugar, and 859 hhds, 34 tierces and 63 barrels of molasses. The importations were all made direct, principally from Barbadoes and Porto Rico. The new mode of levying the duties on sugar and molasses is we think a decided improvement on the former one, although that of 25 per cent. on molasses is generally considered too high, and the absurdity of levying a duty on the cask which positively amounts to more than the value here of the cask itself, is one of those things which without amounting to much is simply provoking. Molasses Porto Rico, per gallon, 42c to 45c; Cienfuegos, 35c to 36c; Barbadoes, 35c to 42c. Sugar, Porto Rico, 8½c to 9c; Barbadoes, 8c to 8½c per lb. The removal of the 5½c of rice from the free list, to 15 per cent. duty, has revealed the fact, that the city is almost entirely bare of stock, and nearly all on the way has been sold to arrive at a corresponding advance on previous quotations.

The principal imports of the month other than breadstuffs and molasses, which have been named above, will be found in the following list.—Seeds, 107 bags, pork, 216 bbls, beef, 163 bbls, salt, 20,763 bags, coals, 3,381 tons, iron, 9,52 bars and bundles, 3,315 sheets, railway iron, 1,869 pieces, liquors, 652 pkgs, naval stores, 333 bbls, cordage 845 pkgs, duck, 194 do, tea, 712 cts and h-cnts, hides, 1,520, tobacco, 63 pkgs; pitch pine lumber, 265,000 feet; general merchandise, 4,732 pkgs.

The Bank of New Brunswick has declared a dividend of 6 per cent. for the half year, and at the annual meeting of stockholders the Directors were re-elected, Mr. Lewin retaining his position as president.

### MONEY MARKET.

**THE** Money Market exhibits a good deal of closeness just now, and Banks scrutinize very closely all the paper offered to them. Rates are firmer, but unchanged. Bank stocks are very quiet, but little money offering for investment in this direction.

Sterling Exchange has advanced in New York, and may also be quoted ½ to ¼ per cent higher here, namely 110 to 110½ for Bank 60-day Bills on London Gold Drafts on New York sell at ½ to ¼ per cent. discount, the Banks being the principal buyers.

Gold in New York, under the influence of heavy purchases (footing up about \$4,600,000 last week) advanced to 140½, but the expectation of a vote in favour of President Johnson, on the impeachment trial, prevented any further advance, and a reaction took place, carrying the price down one per cent. At time of writing it is again firmer, closing 139½. Greenbacks are bought and sold at rates nearly equivalent to the current quotation of gold.

Silver has become very abundant, and at the Broker's Board large sales have been made at 4½ per cent. discount. Brokers now buy at 4½ and sell at 4 to 4½ per cent. discount. The purchase and shipment of a large amount of American silver, exceeding we are informed \$1,200,000, does not seem to have had the desired effect. We ourselves never imagined that the discount would be permanently reduced except by the shipment of a very much larger amount, placing the total amount in the country at about nine millions.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight	110 to 110½
Private, " 60 days sight	111
Bank in New York, 60 days sight	110 to 110½
Gold Drafts on New York	4 to 4½ dls.
Gold in New York	139½
Silver	4½ to 4½ dls.

### THE DRY GOODS TRADE.

Baillie, James, & Co.	MacKay, Joseph, & Bro
Baker, Stephen & Co.	May, Joseph
Clarke, J. P. & Co.	Mitchell, James
Clarke, J. P. & Co.	McNeill, Jack & Co.
Donnelly, James	McLachlan & Co.
Dunn, R. Fish & Co.	McMaster & Co.
Edwards, H. & Co.	McMaster & Co.
Foulds & McNeill	Moore, S. H. & J
Groves, S. & Son & Co.	Muir, W. & J
Hughes Brothers	Ogilby & Co.
Johnstone, James, & Co.	Philpott, Wm. & Co.
Leitch, James, & Co.	Ray, Jas. & Co.
MacKenzie, J. G. & Co.	Robertson, Stephen, & Co.
	Stirling, McCall & Co.

**VERY** little business has been done during the past week, and little more activity is expected during the present season. Some few buyers may make their second appearance between now and the end of the month, but they will not purchase very heavily, chiefly to complete the final assortment of their stocks of summer and staple goods.

Prices of Cotton Goods are still firm, although the Liverpool market is easier for the raw material. The decline then, however, equivalent to about 1d per lb., is not sufficient to affect the price of goods in this market, the advance on goods not having previously been equal to that on cotton itself.

### THE GROCERY TRADE.

Baldwin, C. H., & Co.	Mathewson, J. A.
Chapman, Fraser & Tyles	Moore, Scrimple & Hatcher
Chapman H., & Co.	Robertson & Beattie
Childs, George, & Co.	Robertson, David
Converse, Colson & Lamb	Tiffin, Bros.
Duncan & Forster	Thompson, Murray & Co.
Frank, J. C. & Co.	Torrance, David, & Co.
Gillispie, Moffat & Co.	West, Bros.
Jeffery, Brothers & Co.	Willing, Hill & Ware
Kilgus & Kilobch	

**SINCE** our last business has not improved much. There are now several sea-going vessels, including the *Deodalia*, from Marseilles, and all bring more or less groceries. With the arrival of the usual spring fleet, it is anticipated that the business will materially change for the better, although the general opinion of the trade is that the spring business will be light.

**TEAS.**—The transactions during the past week have been light, and we have no change of importance to note. Twankays are in moderate demand, but the differences of views between buyers and sellers check sales.

**SUGARS.**—Market much firmer. The refiners have been buying very freely, and stocks in hands of importers are light. Good Grocery is now held at from 6½c to 6½c in bond, finer grades, 6½c to 6½c, refiners have advanced one-eighth.

**RICE.**—Until the arrival of the *Glenburnie* on Monday, the market was extremely bare, but that vessel has brought several lots, some of which have been placed at extreme prices. We do not change our quotations.

**FRUIT.**—Several lots of Valencia and Layer Raisins have changed hands. Both old and new Currants have been inquired for, with sales at from 3c to 4c for former, and 5½c to 5½c for latter. Figs are offering freely from 11c to 11c.

**FISH.**—Nothing doing except in Table Cod, which has been moving freely at from \$4 to \$4 50.

**OILS.**—We note sales of Cod at 52c to 55c. Pale Seal dull at 65c to 67½c.

### THE HARDWARE TRADE.

Crathern & Caverhill	Laithlyre & Boudreau
Evans & Evans	Morland, Watson & Co.
Evans, John Henry	Mutholland, & Baker
Hall, W. H.	Robertson, John
Ireland, W. H.	Round, John & Sons
	Waddell & Pearce

**DURING** the week past, there has been a considerable enquiry for goods, but business has been checked by absence of assortment in stocks. Vessels are now beginning to arrive, however, and ere long, the supply of all kinds of goods will be tolerably complete.

**IRON.**—All arrivals so far have been sold to go West, sales made being at our quotations. These are at a decline from previous rates, in consequence of large stocks arriving.

**BAR IRON.**—There is as yet very little doing, there being no lots assorted from ships. Numerous orders