## SUNSHINE

PUBLISHED BY THE

SUN LIFE ASSURANCE COMPANY OF CANADA AT HEAD OFFICE, MONTREAL.

A. M. MACKAY, Editor.



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## Directors' Report for 1906.

Applications for assurance were received to the number of 16,546 for \$22.901,570.65. The policies actually issued and paid for numbered 12,933 and covered \$17,410,054.37, the balance being declined or uncompleted. The total assurance in force at the close of the year nor amount to \$102,566,398.10 under 78.63 policies. The passing of the hundred million dollar line marks another milestone in the Company's progress.

## Income Rapidly Increasing.

The income continues rapidly to increase and has now reached \$6,212,615,02. The assets show the same characteristic, and are now \$24,292,692.65, the addition for the twelve months being very close to the even three millions of dollars. During the past five yeas the assets have more than doubled, and during the past ten years they have almost quadrupled.

## Growth in Profit-Earning Power.

But while the growth in size, indicated by the preceding items, is very gratifying the growth in strength and profit-earning power has been even more marked. The surplus earned during the year ws \$921,721.34, of which \$208,658.97 ws distributed in cash to policyholders entitled to participate that year: \$207,763.51 was set aside to place the reserve