

Incorporated Drainage and Land Improvement Company of Upper Canada.

The Act of Incorporation of this Company, passed during the last session of Parliament, we publish for the information of our readers. The objects contemplated are of the most important description, and every encouragement should be given to any well digested and practicable scheme for facilitating works of drainage and sewerage upon which so materially depend the wealth and salubrity of the country. Companies of this kind have been formed of late years in the United Kingdom, and they have been attended with a large measure of success. Finally the time has arrived when something of this sort should be attempted in Canada. We ask the best attention of our readers to the subjoined Act, and our pages will always be open to communications on the subject. We understand that the preliminary conditions of the Act have been complied with and that Stock-Books will be opened immediately at all the Branches of the Bank of Upper Canada. It must be evident that an enterprise of this nature requires the prompt attention and liberal support of all that are friendly to the agricultural and general improvement of the country :—

AN ACT TO INCORPORATE THE GENERAL DRAINAGE AND LAND IMPROVEMENT COMPANY OF UPPER CANADA.

Whereas land is capable of being greatly increased in productiveness and value by works of Drainage and other permanent improvements: And whereas the sanitary condition of Cities, Towns and Villages is greatly advanced by sewerage, water supply and other operations: And whereas the more general extension of such works tends to prevent and remove epidemic and other diseases, and to improve the public health, and it is therefore expedient to encourage and facilitate such operations by all fitting means, and particularly by the application of Joint Stock Capital and collective enterprise; And whereas the provisions of the Act passed in the Session held in the thirteenth and fourteenth years of Her Majesty's reign, intituled, "An Act to provide for the formation of incorporated Joint Stock Companies, for Manufacturing, Mining, Mechanical and Chemical purposes," and also of the Act passed in the sixteenth year of Her Majesty's reign, to amend the same, are of limited application and insufficient for the several operations herein contemplated: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, intituled, "An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada," and it is hereby enacted by the authority of the same, as follows:

1. From and after the passing of this Act, the following parties: Sir Allan N. MacNab, M. P. P., of Dundurn, The Honorable William Cayley, M. P. P., of Toronto, S. B. Freeman, Esquire, M. P. P., of Hamilton, Sir Edward Poore, Baronet, of Cobourg, E. Cartwright Thomas, Esquire, of Hamilton, Charles P. Treadwell, Esquire, of L'Orignal, President

of the Provincial Agricultural Society, George Buckland, Esquire, of Toronto, Secretary of the Board of Agriculture, E. W. Thomson, Esquire, President of the Board of Agriculture, R. L. Denison, Esquire, of Toronto, J. B. Marks, Esquire, of Kingston, Thomas C. Street, Esquire, M. P. P., of Niagara, Hugh C. Baker, Esquire, of Hamilton, J. T. Gilkinson, Esquire, of Hamilton, William Matthie, Esquire, of Kingston, the Honorable Adam Fergusson, of Woodhill, George B. Alexander, Esquire, of Woodstock, William Balkwell, Esquire of London, Hugh Barwick, Esquire, of London, William Niles, Esquire, M. P. P., of London, E. M. Simons, Esquire of Hamilton, J. S. Wetenhall, Esquire, of Hamilton, Secretary of the County Agricultural Association, J. B. Asken, Esquire, President of the Agricultural Society of Middlesex, John Harland, Esquire, of Guelph, S. C. Ruttan, Esquire, of Cobourg, David Christie, Esquire, of Brantford, W. L. Distin, Esquire, of Hamilton, and such other persons as shall become Shareholders in the undertaking hereinafter mentioned, and their successors in perpetuity, shall be and are hereby constituted and incorporated a Joint Stock Company under the style and title of "The General Drainage and Land Improvement Company of Upper Canada," for the purpose of undertaking and executing within limits of Upper or Western Canada, all such works of drainage, irrigation, clearing, fencing, building, road-making, and other permanent improvement of land, as well as all works of sewerage, water supply, sewerage application and other sanitary operations, as they shall be called upon to undertake by the owners of land or the Municipal authorities of Counties, Townships, Cities, Towns or Villages, or other persons or bodies corporate.

II. The capital of the said incorporated Company shall be one hundred thousand pounds divided into ten thousand shares of ten pounds each, with power from time to time, at the discretion of the Directors, and with the concurrence of the majority in value of the Shareholders, to increase the said capital to two hundred and fifty thousand pounds, by an issue of fifteen thousand additional shares of ten pounds each either at par value or at such premium as the Directors shall think proper.

III. The affairs of the said Company shall be managed by a Board of eleven Directors, any six of whom shall be a quorum, and the following shall be a first Board, namely: Sir Allan N. MacNab, The Honorable Adam Fergusson, Samuel Black Freeman, George Buckland, Hugh Copart Baker, Jasper T. Gilkinson, James S. Wetenhall, Edward Cartwright Thomas, George T. Denison, John B. Marks, and William L. Distin, who shall hold their office until others shall under the provisions of this Act be elected by the Shareholders, with power to open Stock Books and call a meeting of Stockholders as hereinafter provided.

IV. The said Directors are hereby empowered to take all necessary measures for opening the Stock-Books for the subscription of parties desirous to become Shareholders in the said Company.

V. When and so soon as two thousand five hundred shares of the said Capital Stock shall have been subscribed and ten per cent. shall have been paid in thereupon, it shall be lawful for the said Directors or a majority of them, to call a meeting of the holders of such shares at such place and time as they shall think proper, giving at least fifteen days, public notice of the same, in one or more newspapers published in the City of Hamilton, and the Canada Gazette, at which meeting and at the Annual