The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, July 30, 1917)

Prices for wheat in the Winnipeg market show very little change from a week ago. October futures are one-half cent higher and cash wheat is one cent lower. On August first the maximum price of $2.40 for 1 Nor. in store at Fort William or Port Arthur goes into effect. No doubt holders will sell freely now, that a maximum price is established and there can be nothing gained by holding. The Board of Supervisors has announced also that no sales or shipments of wheat to parties in the United States will be permitted without their sanction first being secured.

The oats market has furnished the chief interest and has shown much activity and trading. The rain which fell over a large area during a couple of days had a temporarily bearish effect, from which prices recovered on bullish news from other parts where hot dry weather has prevailed. As compared with a week ago, July oats are unchanged, and October futures 1¼ cents higher. Flax prices have advanced sharply and a fair volume of trade in the new crop futures seem to indicate sales against the growing crops.

WINNIPEG FUTURES

Wheat	July	Oct.	Dec.
July 24		229¼	
July 25		229¼	
July 26		224¼	
July 27		224¼	
July 28		230	
July 30	240	228¾	
Week ago		233¼	
Year ago		122	121¼
Oats			
July 24	79¼	67¼	
July 25	78¾	66¾	
July 26	79	68	
July 27	79¼	68¼	
July 28	79¼	69¼	
July 30	78¾	69¼	65¼
Week ago	79¼	69¼	
Year ago		43	
Flax			
July 24	295	295	
July 25	294¼	297	
July 26	297	302¼	
July 27	300	308	
July 28	315	315	
July 30	331¼	330	328
Week ago	295	297	
Year ago		186¼	186¼

MINNEAPOLIS CASH SALES

(Sample Market, July 27)

WHEAT—

No. 1 Hard—$2.95.

No. 1 Northern—$2.90.

No. 2 Northern—2, $2.85; 4, $2.90; $2.87.

No. 3—$2.80; 4, $2.80; 1, $2.83; 1, $2.75; 4, $2.85; 1, $1.74; part, $2.75; 1, $2.82½.

No. 4—2, $2.55; 3, $2.40; part, $2.50; part, $2.75; 3, $2.65; part, $2.65; part, $2.70; 1, $2.35; 4, $2.50; 1, $2.45; 2 parts, $2.55; 1, $2.47; 1, $2.75; 1, $2.71; 2, $2.80; part, $2.40; 1, $2.70; 2, $2.72; 3, $2.49.

Sample Grade—2, $2.20; 1, $1.85; 2, $1.95; 1, $2.10; 1, $1.80; 1, $2.65; 1, $2.25; 1, $2.55.

No Grade—1, $2.30.

OATS—Mill screenings, 1, 55c. No. 3 white, part, 70c; part, 76½c; 4, 77c; standard white, part, 27½c; sample, 1, 74c; sample, 2 parts, 75c. No. 3 white, 1, 73c; mixed grade, 1, 73c. No. 2 white, part, 75c; standard grade, 1, 75c; standard white, 2, 78c; No. 4, white, part, 73c.

RYE—No. 2, 5 parts, $2.00; no grade, part, $1.65.

BARLEY—No. 6, part, $1.37; No. 5, part, $1.39; No. 5, 1, $1.40; No. 6, part, $1.35; No. 5, part, $1.32; No. 6, part, $1.33; No. 5, part, $1.29; sample, 1, $1.29; 3 parts, $1.40; 2 parts, $1.35; 1, $1.40; part, $1.30; 1, $1.35; part, $1.38; 1, $1.20; 1, $1.32; 37 sacks, $1.25.

FLAX—No. 1, part, $3.30; 20 sacks, $3.20; 28 sacks, $2.90; 2 sacks, $3.00; 2 parts, 1, $3.18; part, $3.20.

STOCKS IN TERMINALS

Fort William, July 27, 1917.

1916 Wheat	This Year		Last Year	
1 hard	3,692	50	38,908	38
1 Nor.	888,154	30	4,438,152	50
2 Nor.	1,205,253	30	1,714,970	50
3 Nor.	1,190,249	20	1,593,901	50
No. 4	815,391	30	885,915	40
Others	2,893,838	30	2,021,740	00
This week	6,996,580	10	This week 10,693,589	40
Last week	7,792,234	10	Last week 11,858,775	10
Decrease	795,654	00	Decrease 1,165,185	30

Oats				
1 C W	24,188	08	107,381	32
2 C W	1,308,791	30	2,958,026	27
3 C W	352,100	15	1,225,718	25
Ex. 1 fd	776,578	15	205,582	17
Others	1,725,340	02	931,609	11
This week	4,459,089	12	This week 5,428,319	10
Last week	4,969,912	33	Last week 5,355,946	10
Decrease	510,823	21	Decrease 72,373	00
Barley			**Flaxseed**	
3 C W	82,051	16	1 N W C	437,235	31
4 C W	150,980	43	2 C W	362,391	49
Rej.	11,429	03	3 C W	41,633	26
Feed	22,895	24	Others	28,313	55
Others	34,611	33			
This week	301,968	23	This week	869,574	49
Last week	360,175	38	Last week	971,842	40
Decrease	58,207	15	Decrease	102,267	41

SHIPMENTS

	1917—Lake		1916—Lake	
Wheat	1,869,833	20	5,700,052	00
Oats	1,839,340	10	1,676,455	00
Barley	140,727	45	249,199	00
Flax	195,304	27	322,906	00
	1917—Rail		1916—Rail	
Wheat	229,962	20	91,332	00
Oats	115,828	07	371,934	00
Barley	3,599	33	3,442	00
Flax	2,140	55	795	00

CANADIAN VISIBLE SUPPLY

Week ending July 21, 1917.

	Wheat	Oats	Barley
Ft. William and Pt. Arthur Ter.	6,996,580	4,459,089	301,968
Eastern Can. Ter.	3,829,924	8,249,505	212,062
Total	10,826,504	12,708,596	514,030
In American Ter.	1,125,629	3,423,399	497,383
Total this week	11,952,133	16,131,995	1,011,413
Total last week	13,686,232	17,704,049	1,110,226
Total last year	17,961,856	12,812,114	838,580

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, July 25, was as follows:

Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	5,036.00	10,586.00	73,931.00
"	Oats	3,553.00	26,523.00	22,536.00
"	Barley			1,306.00
"	Flax			
Saskatoon	Wheat	2,333.00	15,114.00	7,750.00
"	Oats	3,311.16	6,194.30	32,707.08
"	Barley			3,694.35
"	Flax		1,000.15	6,839.38
Moose Jaw	Wheat	4,293.08	23,469.10	218,992.00
"	Oats		19,871.06	32,050.05
"	Barley			1,819.34
"	Flax			4,368.21

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Friday, July 27, were—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$2.40	$2.85 - $2.95
2 Nor. wheat	2.37	2.80 - 2.90
No. 3 wheat	2.32	2.70 - 2.85
3 white oats	77½	76½ - 77½
Barley	1.25-1.10	1.15 - 1.35
Flax, No. 1	3.09	3.21
Futures—		
July wheat		2.90
Oct. wheat	2.28½ (Sept.)	2.21

The Livestock Markets

CHICAGO

Chicago, July 26.—It seemingly is almost a settled conviction among large numbers of livestock feeders that corn has now got too high for profitable conversion into meat, either beef or pork. Consequently grain finished stuff is at an enormous premium.

$16.05 was paid last week for 1202 pound branded Hereford. Many cattle are being forced out of Texas on account of drought. Northwestern cattle went through a hard winter and were late in getting into beef condition, but are now coming along rapidly and should find a good demand awaiting them.

Agitation Hurts the Calf Market

The Breeders' Gazette, July 26, says: "An anti-veal campaign, which has spread all over the country, has caused a dollar decline in the calf market. Packers bought good veals in big bunches at $13.50 this week and $14.00 was the limit with outsiders on picked lots, a plain grade selling at $13.00. Heavy calves were hit hard. The agitation is senseless as practically the entire crop is of dairy breeding. The chief complaint against current calf marketing is that most of the crop lacks condition, but milk is high and feeding it to calves is out of the question. The veal agitation is expected to subside in a short time and the season of light receipts is at hand."

The sat-on-lamb agitation is still exerting a paralyzing influence on dressed trade, lamb being more difficult to sell now than when the market was on a $20 basis.

Harvesting is well on now and lighter receipts, especially of hogs, are expected. It is said hogs will likely touch $17 before September in Chicago.

Firm Tone to Wool Trade

The Gazette also says: "Wool values are holding firm. It is the usual quiet period that precedes the arrival of the western clip. Speculation is subsiding owing to apprehension that the government may fix a set of prices. Foreign markets are uninteresting as practically the entire British supply is under government control. American dealers are reported buying freely in South Africa and considerable contracting has been done in South America. Mills are all busy and there will be a place to put every pound of the new domestic clip as soon as available."

SOUTH ST. PAUL

South St. Paul, July 27.—The following table shows the receipts from Jan. 1, 1917, to date, as compared with the same period in 1916:

Year	Cattle	Calves	Hogs	Sheep	Cars
1917	337,610	119,665	1,056,505	137,965	27,670
1916	28,586	111,578	1,042,152	190,494	32,572
Increase	43,074	7,987			
Decrease			585,947	52,429	4,902

Symptoms of a glut were in evidence in the cattle market today after the week's heavy run, most of which had to be taken by killers. The market today registered a fresh cut of 15 cents to 25 cents and for the week is rated 50 cents to 75 cents lower, though the heavy fills offset a part of that loss. A few western range cattle were on sale today, but nothing really good in any line showed up. Stocker and feeder trade was not active enough to be of any importance. Dairy cows sold strong.

Bulk of hogs straddled the $15.00 line today for the first time in weeks when the big end of the sales ranged from $14.90 to $15.10.

The following table shows the weight, cost and price range of hogs for the last seven days:

Date	Ave. Wt.	Ave. Cost	Price Range
July 19	220	$14.65	$14.00 to $15.25
July 20	232	14.69	14.25 to 15.15
July 21	229	14.72	14.50 to 15.00
July 23	215	14.85	14.00 to 15.25
July 24	235	14.93	14.25 to 15.35
July 25	235	14.90	14.50 to 15.40
July 26	225	15.00	14.60 to 15.25

WINNIPEG

Winnipeg, July 25.—The Grain Growers' Grain Co. reports receipts of livestock at the Union stockyards for last week as follows: Cattle, 2,788; calves, 270; sheep and lambs, 87; hogs, 4,306.

The run this week has been somewhat heavier than usual with the quality coming forward very common. Trade opened the first few days about steady with last week's prices, but with more liberal receipts prices declined from 25 to 50 cents. A few steers of extra choice kind brought over 9 cents, but the bulk of butcher stuff went from 7 to 8½ cents. Cows, canners and bulls are bringing proportionately low prices. The stocker and feeder market is rather slow with prices ranging from 5½ to 6½ cents.

Trade much the same as last week with the lighter kind worth up to 11 cents and heavier weight calves from 200 to 250 lbs. selling for 7½ to 9 cents.

The demand has been a little more brisk for sheep and lambs, with prices holding steady for the lambs at 13 cents and sheep from 6½ to 8 cents.

The market opened Monday at 14 cents and sold on Tuesday at the same figure. Wednesday there was considerable strength shown with the price going to 14½ cents. Another advance was made on Thursday to 14¾ cents, with the Friday market at 15 cents. The Eastern markets have opened up with a few orders and the prospects are for steady prices.

CALGARY

Calgary, July 26.—The Alberta Farmers' Co-operative Elevator Co. reports this week's Alberta stockyards receipts as: Horses, 754; cattle, 351; hogs, 1,403; sheep, 59. The corresponding week a year ago was: Horses, 766; cattle, 600; hogs, 1,002; sheep, 220.

The supply of beef cattle still continues small and prices were maintained at last week's level. We sold a few nice fat steers, shipped in by Jas. Mason, of Delia, for $8.50, and this seemed to be the top price of the week. Medium to good were in good demand at $7.25 to $8.00, and the common sold mostly at $6.50 to $7.00. Extra good cows sold for $6.75 and medium cows $6.00 to $6.50, with canner and common cows down to 3½ cents. Choice bred two year old steers are in steady demand at $6.75 to $7.00, with the common stuff from $6.00 to $6.75. Very few yearlings were offered and they would probably sell at last week's prices. Top price one year ago, cattle $7.00, hogs $11.10.

The market at the beginning of the week showed a weakening tendency, no hogs were sold, but later in the week prices took an upward boost and Thursday's hogs realized $14.50. Friday market made another big advance and all our hogs sold at 15 cents. Prospects are good for next week.

Country Produce

Dairy butter on the farmers' market in Winnipeg is about 3 cents up from last week, being bought now at 32 cents, and very little is arriving in the city. This is due to a shortage of production in the country, which apparently can be blamed on the drying up of the pastures and probably also to the shortage of labor this season. New laid eggs are 4 cents higher, being bought also at 32 cents. There is a large shortage of eggs at the present time, which is either due to decreased production or the farmers are eating the eggs in preference to selling meat or other foods. The latter would seem to be the case. A large number of eggs have been put are being stored away, and it will be no surprise to see both eggs and butter at very high prices this fall. Cream is the same price as last week in Winnipeg, that is 40 cents for sweet cream per pound of butter fat and 34 cents for sour cream.

LIVESTOCK	Winnipeg July 30	Winnipeg Year ago	Toronto July 26	Calgary July 26	Chicago July 26	St. Paul July 26
Cattle	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c	$ c $ c
Choice steers			11 00-11 50	8 25-8 50	13.50-14 65	11 00-12 50
Best butcher steers	8 50-9 00		9 50-11 00	7 25-7 75	11 00-13 50	9 00-11 00
Fair to good butcher steers	7 00-8 50	6 50-7 50	8 50-9 50	6 50-7 00	9 00-11 00	6 50-9 00
Good to choice fat cows	7 00-7 50	6 00-6 40	8 00-8 35	6 75-7 25	9 75-11 75	9 00-10 50
Medium to good cows	6 00-6 50	5 25-5 75	7 00-8 00	6 00-6 75	8 50-9 75	7 75-9 00
Common cows	5 50-6 00	4 50-5 00	6 75-7 00	5 00-6 50	6 75-8 50	6 50-7 50
Canners	3 75-5 00	3 50-4 25	5 00-5 75	4 00-5 00	5 25-6 50	5 25-6 25
Good to choice heifers	7 50-8 50	6 50-7 00	8 50-10 00	7 00-7 50	10 00-13 00	9 00-10 50
Fair to good heifers	6 50-7 50	6 00-6 50	7 00-8 50	6 25-7 00	8 75-10 00	7 00-9 00
Best cows	6 50-7 00	6 00-6 40		5 00-6 00		
Best butcher bulls	6 00-7 00	5 25-5 75	8 00-9 00	5 00-6 25	9 50-11 00	7 00-7 25
Common to bologna bulls	5 00-5 50	4 50-5 00	7 00-8 00	4 50-5 00	6 50-8 50	6 25-7 00
Fair to good feeder steers	6 00-7 00	5 75-6 25	8 50-9 25	6 50-7 00	7 50-9 00	7 00-8 00
Fair to good stocker steers	5 50-6 50	5 00-6 25	7 00-8 25	6 50-7 00	6 00-8 00	7 00-8 00
Best milkers and springers (each)	$75-$100	$65-$90	$90-$120	$95-$100		$75-$100
Fair milkers and springers (each)	$50-$65	$45-$55	$60-$80	$70-$75		$50-$75
Hogs						
Choice hogs, fed and watered	$15 00	$11 25	15.75-15 90	$14 75	14 50-15 15	14 50-15 25
Light hogs	12 00-13 50	11 00-11 25			13 75-14 25	12 75-13 25
Heavy sows	10 00-11 00	8 00				8 00-8 25
Stags	8 00-10 00	6.00-6 25				
Sheep and Lambs						
Choice sheep	10 00-12 00	8 00-9 00	10 00-16 00	12 50-13 00	13 00-16 00	9 00-15 00
Best killing sheep	7 50-10 00	6.75-7 50	8 50-11 00	9 50-10 00	9.75-14 75	8 00-13 00

COUNTRY PRODUCE	Winnipeg July 30	Winnipeg Year ago	Toronto July 19	Calgary July 27	Regina July 14	Saskatoon
Butter (per lb.)						
No. 1 dairy	32c	21c-23c	28c-30c	29c-30c	26c-27c	
Eggs (per doz.)						
New laid	32c	19c-22c	33c-34c	31c-32c	28c	
Potatoes						
In sacks, per bushel (new)	2.50-3 50	$1 35	$4 00	$1 50	90c-$1 00	
Milk and Cream						
Sweet cream (per lb. fat)	40c	32c				
Cream for butter-making (per lb. butter-fat)	36c	29c-30c				
Live Poultry						
Fowl (Yearlings)	18c-20c	13c-14c	14c-20c	14c-16c	15c	
Old Roosters	14c			12½c-13c		
Hay (per ton)						
No. 1 Lowland	$7	$11	No. 1's		14c	
No. 1 Timothy	$14-$15	$13-$14		$10-$12	$18	
No. 1 Midland	$10-$11	$10	$14-$15	$18		
No. 1 Upland	$12					

Cash Prices Fort William and Port Arthur from July 24 to July 30 inclusive

Date	Wheat 1*	2*	3*	4	5	6	Feed	TF 1	TF 2	TF 3	Oats 2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	Barley 3CW	4CW	Feed	Flax 1NW	2CW
July 24	240	237	232	220	195	165	154	230	228	220	79½	78	78	78	74½	127	122	111	297	292
25	234	231	226	214	189	157	150	224	222	214	79½	77	77	75	71½	125	120	110	295½	291½
26	237	234	229	217	192	165	153	227	225	217	79	77½	77			125	120	110	300	297
27	240	237	232	220	195	168	154	230	228	220	79½	77½	76½	74½		125	120	110	306	306
28	239	236	231	219	194	167	154	229	227	219	79½	77	76½	74		125	120	110	315	312
30	240	237	232	220	195	168	154	230	228	220	79½	77½	76½			125	120	110	331½	326½
Week ago	240	237	232	220	195	190	154	232	230	222	79½	77½	77½	75½	75½	127	122½	111	297	292
Year ago	123½	123½	118½	114½	109½	101½					44½	43	42½	42	42	72	67½	61	183½	180½

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