INTERNATIONAL LOAN COMPANY LTD. SHOWS STEADY PROGRESS

The Annual General Meeting of this Company was held at the office of the Company, 708 Confederation Life Building, Winnipeg, Man. on March 15th, 1916. The balance sheet as at January 31st, 1916, shows the total assets of the Company to be $179,308.87, the stock alotted $403,900.00 and the cash received from the shareholders on this stock to be $151,242.77. There is a balance of $5,637.62 of cash on hand and in the bank. A dividend of 6 per cent was declared and is payable on the 15th of April. This will make an average of 10 per cent per annum, or a total of 30 per cent for three years, as a dividend of 12 per cent was declared for the years ending January 31st, 1914 and 1915.

There is one item on the balance sheet deserving special mention. It appears under the heading of "Deferred Profit in respect of discounts not yet earned $18,825.00." This figure actually represents discounts taken off mortgages and agreements purchased which still stand out in the mortgages and agreements bearing interest and secured but not collected. Being a deferred profit therefore it was not included in the year's dividends to shareholders.

Altogether there were 2117 shares represented at the Meeting by shareholders and by proxies. A feeling of optimism was noticeable thruout and the directors were commended on making such a good showing in view of the extenuating circumstances brought about through war conditions. With the return of normal conditions it was generally thought that the Company would continue to grow until it will be one of the largest mortgage companies in the Dominion of Canada.—Advertisement.

C.P.R. EARNINGS INCREASE

Montreal, April 3.—Canadian Pacific earnings for week ending March 31, $3,491,000; increase, $927,000.

Earnings of the company for the successive weeks of the calendar year so far have been as follows:—

	1916	1915	Increase
Jan. 7	$1,874,000	$1,316,000	$558,000
Jan. 14	1,863,000	1,321,000	542,000
Jan. 21	1,910,000	1,391,000	519,000
Jan. 31	2,733,000	1,888,000	853,000
Feb. 1	1,876,000	1,440,000	436,000
Feb. 14	1,912,000	1,634,000	278,000
Feb. 21	2,093,000	1,614,000	479,000
Feb. 29	2,665,000	1,815,000	850,000
March 1	2,198,000	1,667,000	531,000
March 7	2,198,000	1,667,000	531,000
March 14	2,258,000	1,731,000	527,000
March 21	2,281,000	1,738,000	543,000

MANITOBA REFERENDUM FIGURES

Complete returns of the referendum vote held on March 13 have now been received and the clerk of the executive council, Peter Whimster, will shortly issue his official declaration.

The returns show that 48,936 votes were cast for the Manitoba Temperance Act and 25,293 against. The majority in favor of the act was 23,643.

The results show that in the whole province only three constituencies went against the act. Churchill and Nelson gave a majority of 30 against the act out of 37 votes polled. The other two constituencies to vote against the act were North Winnipeg and St. Boniface, both by small majorities. The full returns are as follows:—

	Dry	Wet	Maj. Dry	Maj. Wet
Arthur	654	231	423	
Assiniboia	1128	643	485	
Beautiful Plains	1264	176	1088	
Birtle	801	155	646	
Carillon	509	360	149	
Churchill-Nelson	7	37	..	30
Cypress	837	198	639	
Dauphin	1036	378	658	
Deloraine	1105	212	893	
Dufferin	1210	418	792	
Elmwood	1614	1381	233	
Emerson	698	530	168	
Gilbert Plains	1196	516	680	
Gimli	879	421	458	
Gladstone	983	411	572	
Glenwood	892	246	646	
Grand Rapids	48	41	7	
Hamiota	1158	195	963	
Iberville	361	228	133	
Kildonan and St. Andrews	1167	646	521	
Killarney	770	181	589	
Lakeside	747	262	485	
Lansdowne	1254	205	1049	
La Verandrye	510	387	123	
Manitou	1107	320	787	
Minnedosa	1159	375	784	
Morden and Rhineland	825	554	271	
Morris	675	443	232	
Mountain	1251	217	1034	
Norfolk	538	295	243	
Portage la Prairie	911	404	507	
Roblin	427	181	246	
Rockwood	970	523	447	
Russell	854	399	455	
St. Boniface	1023	1055		32
St. Clements	654	606	48	
St. George	861	795	66	
Ste. Rose	561	274	287	
Swan River	567	282	285	
The Pas	232	75	157	
Turtle Mountain	648	198	450	
Virden	1096	353	743	
Winnipeg North	2820	2885		65
Winnipeg South	5360	2507	2853	
Winnipeg Centre	5569	4094	1475	
Totals	48,936	25,293	23,643	

SPRING FIRES

Midwinter is the most dangerous time in regard to fires in buildings, but so far as our forests are concerned, spring is one of the worst periods. The dead leaves of last season and the dead twigs and branches on the ground are more brittle and dry in the first few days of spring, just after the snow leaves, than at any other time in the year. Those who go into the woods for any purpose, are therefore cautioned to be careful with their camp fires and with matches. They should also see that any cigar or cigarette stubs are dead out before they throw them away. Observance of these precautions will do more for conservation than many meetings and conventions ten years from now and this duty is urged on all patriotic citizens. The fact that Canada is at war makes this duty all the more important.

WHEN WRITING TO ADVERTISERS PLEASE MENTION THE GUIDE