

MOBILIZING AND MONEY

to Bring the War successful conclusion

WAR LOAN

Business on the Loan is to be diminishing in volume this is not a bad sign...

As pointed out in the Journal of Commerce recently, the industry has been severely hit by the trade depression...

Further, it must be recognized that the war is a steadily increasing factor...

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PRICES OF CANNED FOODS LIKELY TO REMAIN FIRM

Friction Has Arisen Regarding the Continuation of the Expired Trade Agreement but an Agreement is Expected Soon.

The report that the canning trade, so far as manufacturer, wholesaler and retailer are concerned, is in a state of chaos...

In the meantime a few wholesalers and retailers, particularly the latter, who have a larger stock of canned goods than they care to carry...

As pointed out in the Journal of Commerce recently, the industry has been severely hit by the trade depression...

COTTON FUTURES OPENED LIKELY

Liverpool, June 18.—Cotton futures opened idle, unchanged to 1 point decline.

Table with columns for months (July-Aug, Oct., Nov., Jan., Feb., May, June) and prices for various grades of cotton.

FLOUR AND GRAIN EXPORTS

Flour and grain exports from Montreal for the week ending June 17 were:

Table showing flour and grain exports with columns for Flour (sacks) and Wheat (bush).

LIVERPOOL CASH WHEAT EASY

Liverpool, June 18.—Cash wheat easy 1 up to 2 1/2 cts. No. 1 northern spring 10s. 9d.

GROCERY MARKET MORE ACTIVE

New York, June 18.—There was a fair grinding inquiry, jobbing orders for peppers, for instance, aggregating 253 tons being reported.

NAVAL STORES MARKET

New York, June 18.—The market for naval stores was better, there being speculative buying reported in the south, which put prices here sympathetically up.

The following are the prices for rosin in the yard: No. 1, \$3.45; C, \$3.50; D, \$3.60; E, \$3.65; F, \$3.75; G, \$3.85; H, \$3.95; I, \$4.00; K, \$4.25; M, \$4.75; N, \$5.55; W, \$6.35; W, \$6.60.

Baranah, June 18.—Turpentine firm, 41 cents to 42 cents. Sales, 442; receipts, 1,229; shipments, none; stock, 25,138.

Roan, firm; sales, 1,484; receipts, 3,279; shipments, none; stock, 58,222. Quote: A, B, \$3.00 to \$3.10; C, D, \$3.10 to \$3.15; E, \$3.25 to \$3.35; F, \$3.25 to \$3.40; G, H, \$3.35 to \$3.40; I, \$3.40 to \$3.50; K, \$3.75 to \$3.85; M, \$4.25; N, \$5.35; W, G, \$6.00; W, W, \$6.50.

Liverpool, June 18.—Turpentine spirits 37s.; rosin common 11s.

JUTE IS UNCHANGED

New York, June 18.—Jute is unchanged at nominally 1 1/2 cents for June-July shipment. The primary market is firm, with no pressure of offerings owing to the heavy orders of the Indian mills for war goods.

DOMINION COAL COMPANY advertisement with logo and contact information.

UNDERTONE OF COTTON MARKET IS STEADY

Prices During the Past Week Have Moved Within a Range of About 20 to 25 Points

NEW CROP OUTLOOK

Feeling is That It Has Improved Since the Data for the June Bulletin Were Collected—No Speculative Selling of Consequence.

Messrs. E. and C. Randolph, of New York and Montreal, make the following comment on the cotton market for the past week:

The cotton market has been very quiet during the past week and fluctuations have been narrower in keeping with the reduced interest.

The Census Report on Supply and Distribution published yesterday proved about in line with expectations. Domestic mill consumption of lint cotton for the month of May was 493,697 bales, against 466,744 last year.

There have been further complaints of grassy fields and unfavorable conditions resulting from recent rains in Oklahoma and in parts of North Texas and of the Carolinas, but generally speaking the weather during the past week has been considered favorable.

Meanwhile, the trade, generally, is awaiting developments, both with reference to the political situation and the new crop outlook. As we have said, the feeling is that the crop has improved since the data for the June Bureau were collected, and there has been more disposition to scale down estimates of acreage reduction than to increase them.

THE HIDE MARKET

New York, June 18.—The market for common dry hides was quiet yesterday, and no sales were reported. It was stated, however, that moderate sales were made a day or two ago at lower prices, the transactions consisting of 5,000 Orinoco hides at 29 1/2 cents and 1,000 Bogotas at 23 cents per pound.

There were no new developments in wet or dry salted hides.

NEW YORK CURB FIRM

Table showing New York curb market prices for various commodities like Cramp, Kennecott Copper, etc.

BOSTON STOCKS QUIET

Table showing Boston stock market prices for U. S. Smelt, North Butte, etc.



HON. WALTER RUNCIMAN, President of the British Board of Trade, who announced that efforts are being made to secure men from Canada to work in British munition factories.

NEW YORK PRESS COMMENT

TIMES.—Perhaps the most noteworthy phase of the securities market at the moment is the improvement of the bond market. From numerous sources comes the information which indicates improved appetite for bonds and in banking circles the belief prevails that the situation is shaping itself favorably for financing by these concerns which may have very high-grade bonds to offer.

From various displays of more or less spasmodic strength in the forenoon and early afternoon, the market lapsed generally into a saggy dullness, which gave way in the late dealings to rather active heaviness. The net result on a moderate volume of business was a fractional average of decline with numerous substantial recessions in individual issues.

COFFEE MARKET BARELY STEADY

Table showing coffee market prices for August, September, October, December, March, and May.

New York, June 18.—Rio coffee market up 75 reis, stock 258,000 bags against 320,000 a year ago. Santos market off 100 reis, stock 373,000, against 742,000.

TEA MARKET UNINTERESTING

New York, June 18.—The tea market was rather uninteresting, but some circles reported a better inquiry for Formosa tea, the scarcity of India, Ceylon, and Congous shifting the demand to other black kinds.

PHILADELPHIA MARKET STEADY

Philadelphia, June 18.—Stock market opened quiet and steady.

NEW YORK COTTON STEADY

New York, June 18.—Cotton market opened steady.

Table showing New York cotton market prices for July, August, October, December, and January.

Large table showing various market prices including Orinoco, Laguna, Puerto Cabello, Caracas, Maracaibo, Guatemala, Central America, Ecuador, Bogota, Tampico, Tabasco, Vera Cruz, Tuxpam, Dry Salted Selected, Wet Salted, etc.

LIVELIER DEMAND FOR WASH FABRICS

Also for White Goods in States Owing to Continued Warm Weather

COTTON DUCK FOR EXPORT

While No Great Volume of Trade is Expected at This Period, There are Many Indications of Steady Sales.

New York, June 18.—There was a livelier demand for wash fabrics and white goods during the week owing to the continued warm weather, which has resulted in a more active retail trade, and retailers are consequently buying on a somewhat larger scale.

While no great volume of new trade is looked for at this period, there are many indications of steady sales and a full cleaning up of many stocks that did not look promising a few months ago.

The demand for white goods seems better than it was last year, possibly because of the exhausted condition of heavy cloths suitable for skirts.

In the staple end of trade quiet still prevails in most quarters. Buyers do not want to operate for future delivery at this time.

Colored goods are in more active demand, due in part to the feeling of buyers that prices on standards will be no lower, and may run higher when the active fall business gets under way.

Prints are firm, but the offerings are restricted. Wide sheetings are steady, but generally inactive.

Bleached cottons are steady and business keeps coming along for small lots. The export trade in bleached cottons is far from poor.

The gingham market remains a puzzle. A few standard lines are well sold, but there are goods of other kinds available at attractive prices, and buyers are not eager to take them.

Some additional orders of large size are in the market for cotton duck for export, and shipments are full. The domestic trade is sending in specifications on old blanket orders more freely, and the duck mills are steadily getting into good condition for the summer's run.

In the men's wear market more business is being done. There has been active application on stock goods by some buyers, and there are other buyers who are ready to purchase goods for spring if favorable prices are named.

It is reliably reported that some clothing manufacturers are taking on many of the season's stock fancies to be carried into the new spring lines on the theory that the goods will sell well and that prices are more favorable now than they are likely to be in future.

That some stock goods in men's wear are being sold at very low prices, considering producing costs as they now stand, is felt keenly by mill agents who are looking forward to the spring openings next month. It seems poor merchandising to them, but it is a condition not infrequently before a market begins to swing to a fuller movement.

Raw silk markets are easier than they were last week. The manufacturers bought freely on the last dip, and may do so again if the present tendency of prices is long continued.

APPLE CROP PROSPECTS ARE VERY PROMISING

Raising a forecast upon reports from British Columbia and other apple districts, it is evident that the apple crop this year will be a record one, and if marketing conditions are satisfactory the growers should have a very successful season.

There is a general feeling throughout the country that the markets for fruit this year will not be good. The war in Europe with its depressing consequences has made fruit growers pessimistic and the question is often asked regarding the possibility of disposing of fruit at fair prices this season.

At this time it is only possible to make a prediction which must be more or less vague and speculative. So far as production is concerned, there seems to be every indication of a fair crop of all varieties. Whether prices will be satisfactory depends entirely upon the distribution, upon the quality of the fruit and upon the extra demand which is created by publicity or other means.

There seems to be no immediate cause for the producers to be discouraged. Later in the season will be quite soon enough for that, if there is any need for discouragement at all. In the meantime, growers will be doing themselves the best possible service if they take care of their crop just as they would in an ordinary season. If the fruit is of good quality and is well packed, there is no reason to doubt that there will be a demand for it at prices which will return the producer a satisfactory figure.

In Great Britain the market situation promises to be more satisfactory. There is now adequate employment for the laboring classes at good wages, and advances assure us that there is no very great trade depression in any part of England.

Under these circumstances it seems very probable that the fruit growers of Canada will have a successful season.

COTTON ACREAGE PLANTED

New York, June 18.—The Commercial and Financial Chronicle, in its issue of Saturday, will show its estimate of the cotton acreage planted this season as 55,190,493 acres, compared with 39,477,567 for the season of 1914, a decrease of 10.86 per cent.

ESTIMATED COTTON CONDITION

New York, June 18.—The Gile's report estimates cotton conditions as of June 10 at 80.2 against 82.8 on May 25 and 75.2 June 10, 1914. Average condition on an approximate date of June 0 for the past nine years is 81.5.

THE HOP MARKET

New York, June 18.—The tone of the Pacific Coast Hop markets was not quite so firm, according to latest accounts. There have been some sales slightly under previous quotations, but at the moment there is no important demand developing from any direction.

The following are the quotations between dealers. An advance is usually required between dealers and brewers.

States, 1914—Prime to choice, 11 to 13; medium to prime, 10 to 11.

1913—Nominal. Old, 5 to 6.

Germany, 1914—Prime to choice, 12 to 13; medium to prime, 11 to 12.

1913—8 to 10. Old, 6 to 7.

Bohemian, 1914—\$2 to \$3.

BUSY BUSINESS MEN advertisement with large text and decorative border.