ADVANCE DID NO

NATIONAL LEAD HIGHER

Strength of C. P. R. Meets With Favorable Commen

in Wall Street—M. K. and T. Issues Were Sold for Foreign Account.

there was evidence of sagging tendency at end of a

few minutes. M. K. & T. was weak feature, selling

off to 9%, compared with 10% at Thursday's close, on

rumors that no provision had yet been made for maturity of \$19,500,000 notes falling due next May.

Steel and Amal. Copper started unchanged. American Can lost % on first sale which was at 27, while

K. & T. preferred sold at 26, off 3 points.

New York, March 5 .- There was a little spurt of activity after 10.30 a.m., but the large interests did not

burage the buying movement, and by the end of the

fifst hour the trading again relapsed into duliness and prices eased off a little. There seemed to be accumulation of stocks, however, on all recessions.

A break in wheat reflected the grain trades expec-

tation of the fall of Constantinople within a com-

paratively short time, an event which would hasten

since the opening. There seemed to be a little cover-

ing by room traders who had sold earlier in expectation

interests seemed to be operating in both stocks.

of moderate reaction.

the next few months.

Southern Pacific, Union Pacific and Reading

COF REAL

XXIX No. 253

CT OF PARI

- - - 1,232,669.42

MONTREAL IRECTORS:

Esq., President

Sir William Meedonald. C. R. Hosmer, Esq. H. R. Drummond, Esq. D. Forbes Angus, Esq. Vm. McMaster, Esq. LIAMS-TAYLOR, Assistant General

Columbia Branches orth West Branches Quebec Branches aritime Provs. and Nfld.

ant Cities & Towns the Dominion of NDLAND:

g, Grand Falls BRITAIN: e Street, E.C., Cassels, Manager

Waterloo Place, Pall all, S. W. D STATES

Agents, 64 Wall St. Spokane ICO: D. F.

ED 1871 **AMILTON**

HAMILTON

- \$5,000,000 **- 3,00**0,000 3,750,000

AM OF EMPIRE or Germany to-day had a burden to the State, fty miles away." and refused to embark ere suggested over fifty Germany a sea power. ime came when, having ess and her paramounte, he thought that Gerpansion in other conti marck contemplated ac-Africa with the help of was to be secured by merchants were found

Santa Lucia Bay, whithan South Africa was to 000 marks was thought villing to find that sum. guaranteed by the State investment. But the equire Santa Lucia Bay rough the incapacity of were wholly in the acas perhaps the true pa-ermany. It was he who any's claim to the poss

n pursuit of this end he with Holland to be un-had grown into an in-insisted that economic ensable. To von Treitsd of Germany was the situated in a erman emigrants might ecognized the fact that championed would ine-Journal of Commerce

hair at all, to interest an "expert statistician, unces that only one of nusic is hairless, while even in every 100 are

Boston urges men with

HAIR

a mistake. An insestra in the city of proportion of bald men ybody knows impressive no more hair than a the Boston physician hint to embrace music if some people wait s

THE MOORLANDS." burnies sea; owning bracken

free !

adled

day!

and bare;

er moorlands ir !

lson (Australia, 1872).

n glory, saut wind, nny sea before,

PHILADELPHIA OPENED STEADY. Philadelphia, Pa., March 5.—Market opened steady. Union Transit 35%. up 1/6. Phil. Rapid Transit 11% bid; Baldwin pfd, 90, off 5. ins gray, ow the drifting clouds

LIVERPOOL CORN OFF. Liverpool, March 5.—Corn closed off 1 from Thursday, March 7s. 414d.

MAY ESTABLISH CREDIT IN NEW YORK MARKET INTIMIDATE SHORTS

New York, March 5,- In banking circles the New York Believes That War will End to be imminent. This will probably not be negotiated by the English Government, but through London, and New York bankers. Several of the large London banking establishments will arrange with New York banks to honor their duality.

don banking establishments wil arrange with New York banks to honor their drafts.

Announcement of this measure may be delayed for a few days, but from well informed quarters it is learned that such plans are under way.

It is realized that the Bank of England must take some definite steps to protect its gold position in view of the persistent demands being made for the metal from America

(Exclusive Leased Wire to The Journal of Commerce.)

New York, March 5.—Opening was quiet and although prices were a fraction higher as a rule traders though prices were a fraction higher as a rule traders though prices were a fraction higher as a rule traders burden in financing the needs of other countries besides that of England. showed an inclination to sell on the advance; so that

NEW YORK CURB WEAK.

New York, March 5.—Weakness in Riker Hegm

there were gains of 1/4 over night, while United States fit Sharing 3% to 3 7-16. Standard Oil Indiana, 400 to 405. New York Transportation, 2.00 to 2.05. Anglo Amn. Oli 14 to 14%. Kelly Springfield, 111 to 113. Film 5 to 5%. Central Rights, 9-16 to %.

perican Car and Foundry opened a point up at 421/6 sentiment on the last-named issue having been im-proved by declaration of the usual quarterly dividend FOREIGN EXCHANGE QUIET. of ½ of 1 per cent. on Wednesday.

There was continued selling of bonds for Berlin ac-New York, March 5.— Foreign exchange opened teady with demand sterling off 1/4.

count but bond prices showed a tendency to harden in spite of it. Central Pacific first 4's (seilers 20 days) 481%. sold at 86%, the highest price for some time past.

The low on Thursday was 86% and the high 86%. M. Francs-Cables, 526; demand, 5.26%. Marks-Cables, 821/2; demand, 821/4. Guilders-Cables, 40 1-16; demand, 397%.

New York, March 5.—Foreign exchange quiet. Demand sterling responded in early stages to some inquiry and firmed up a shade to 4.81 1-16 to 1/2. Lires there are interests who would not be surprised if the

-Cables 526, demand 527. Marks- Cables 83, demand 82%. Guilders-Cables 39 15-16, demand 39 %.

paratively short time, an event which would hasten	
the end of the European war.	LONDON STOCKS STEADY.
Room traders said selling of M. K. & P. issues was	London, March 5 Market steady and comparative-
for foreign account, but that theory did not find ac-	ly active. Consols 681/2, war loan 94 1-32,
ceptance in conservative quarters. The Dutch, who	1 p.m. Equiv. Changes.
are the chief European holders of M. K. & T. issues,	Amal. Copper 551/4 531/4 off 1/4
are more prone to buy than to sell in times of market	Atch 98 94½ off ½
weakness.	Cana. Pac 163% 157% up 15%
The Total Section Section 2	Erie 21% 21 off 56
New York, March 5Although there was no large	M. K. & T 10% 1038 up 1/4
volume of activity, the market in the second hour	So. Pac 85% 82% off 3%
showed an increase of strength and at 12 o'clock	Union Pacific 1221/4 1177/8 off 1/4
stocks generally were at the best figures reached	Demand Sterling 482.
since the opening. There seemed to be a little cover-	

MARITIME PROVINCES SECURITIES.

of moderate reaction.

American Smelting and Refining was a strong feature, advancing 1% to 64, and National Lead moved Members Montreal Stock Exchange, 166 Hollis Street, this morning as follows:

Halifax, N.S.)

Guotations furnished by J. C. Mackintosh & Co. Sales on the Montreal Stock Exchange, 166 Hollis Street, this morning as follows:

Hell Telephone - 5, 5 at 146. up with that issue. Lead sold at 55, compared with 53% at the close on Thursday. The same market interests seemed to be operating in both stocks.

Reading was one of the leaders, advancing a point to 144½ on fairly good volume of transactions. Some observers say Reading is in an oversold condition, the traders having taken the bear side on account of the mild weather conditions, and the small demand for anthracite. New York, March 5.—Stocks moved a notch higher in the early afternoon, and the quiet insidious way in which the movement was effected drew the comment from someb ulls that it was "a creeping bull market."	Eastern Canada Savings & Loan Eastern Trust Company Maritime Tel. and Tel., pfd. Mar. Tel. & Tel., common Nova Scotia Underwear, pfd. Do., common Porto Rico Tel., Pfd. Porto Rico Telephone Common Stanfield's, Limited, pfd. Do., Common Trinidad Electric Bends.	140 160 98 70 95 35 105 50 95 45	135 155 95 65 90 30 102 45 90 39 68	
The rise was not of the kind to entimidate shorts, and force hurried covering, although the bear account is probably large. A rumor was circulated that Austria was about to sue for peace, but it received absolutely no credence in conservative quarters, although in these places the belief was expressed that the war would end within the next few months.	Maritime Nail 6 p.c	95 98 100 102 100 98	90 94 97 100 98 95 83	1 1 2 2 7

Strength of Canadian Pacific was favorably com- MONTREAL MINING CLOSE changed to one point advance. May-Ju

Strength of Canadian Pacific was favorably com- mented upon, the stock selling up 1% to 158. It was said that inquiries read-up.		LOSE
the stock in German names brought no better bid	(Reported by Edward L. Doucette.) Cobalt Stocks:	
Such stock cannot be trought	Bid.	Asked
will not be paid on it during the continuance of the war.	20010	21/2
		27 1/2
There was quiet accumulation of Union Pacific and	Buffalo 65	85 13
		4.60
been looking on that stock with more favor than	Crown Reserve 80	85
waste.	Foster 2	21/2
LONDON MONEY MARKET EASY.	Gifford 1	11/2
London, March 5.— Money, market was easy at %	Gould 1/4	1/2
		3
	Hargraves %	1 1/8
	Hudson Bay	25.00
	ALOIT ZHIE	4.70
Markets were quiet except for	Larose 65	75
	McKinley Darragh 45	50
Americans were dull except Canadian Pacific.	Nipissing 5.40	5.55
Silver is quoted 22 3-16d.	Peterson Lake	24
PRICE OF LEAD AND	Rochester	2
PRICE OF LEAD ADVANCES.	Seneca Superior 1.25	1.40
New York, March 5.— The American Smelting and Refining Company has advanced the price of lead from 3.90c to 3.95c.	Silver Leaf 134	21/4
from 3.90c to 3.95c.	Silver Queen	21/2
	Temiskaming 17	171/2
New York N. New Yo	Tretheway 11	15
TOPK, March E Pa- 3.	Wettlaufer 5	5 1/2
is quiet. Rates unchanged, ranging from 3½ to 4 per cent. for best names according	York, Ont 4	6
cent. for best names, according to maturity.	Porcupine Stocks:-	
BOSTON FAIRLY STEADY.	Apex 2 Cons. Goldfields 4	2 ½ 4 ¼
Mass. March F 3r	Con. Smelters	80.00
	Dobte 10	14
Franklin 51/2, off 1/4. Mohawk 571/2:	Dome Extension 5	7
	Dome Lake 21	22
PHILADELPHIA OPENED STEADY.	Dome Mines 6.10	6.25
Philadelphia, Pa., March 5.—Market opened steady, Union Transit 35% up 14	Foley O'Brien 17	20
Union Transit 35%, up %. Phil. Rapid Transit 11% bid; Baldwin pfd. 90, off 5.	Gold Reef	41/2
Transfer pro. 90, off 5,	Homestake 121/2	15
New York COFFEE OPENED FIRM.	Hollinger	22.60
	Jupiter	9
o. Conee market opened firm:	Motherlode 10	14
	McIntyre 301/4	31
July 5.72 5.77 September 6.80 6.85	Percupine Crown	1%
September 6.85 6.85 Cotober 6.95 6.99	Porcupine Imperial 21	85
October	Porcupine Pet	2%
December	Porcupine Tisdale 34	11/4
	Porc. Vipond	371/4
LIVERPOOL COMM.	Preston E. Dome	21
		CONTRACTOR (NO. 1947-1950) (1)

Rea Mines



MR. C. F. SISE, JR., General Manager, Bell Telephone Company.

New York, March 5.—Weakness in riker rayaman featured the curb market. The stock opened at 6% SETTLEMENT OF DISSOLUTION SUIT and fell off to 6%. U.S. STEEL LOOKED FOR SHORTLY

New York, March 5.- For the last several days reports have been current that conferences between the attorneys of the United States Steel Corporation and the Government have been held, and that a satteady with demand sterling off 1/4.

Sterling—Cables, 4.81% to 1/2; semand, 481 to the dissolution suit had been reached.

when the attention of E. H. Gary, chairman of the as follows:— United States Steel Corporation, was called to these reports, he declared they were without foundation. In view of the importance of the suit of the government to dissolve the United States Steel, it is be-

Sterling-Cables 4.81 9-16, demand 48 1-16 to 481/8. lower courts handed down a decision within the next few months.

COFFEE MARKET UNCHANGED.

New York, March 5.—Rio market unchanged, stock 405,000 bags, against 364,000 in 1914. Santos unchanged. Stock 1,815,000 bags, against 1,634,000 last year.

Port receipts 41,000 bags, against 21,000 in 1914. Interior receipts 37,000 bags, against 22,000 a year ago. Rio exchange on London advanced % to 12 15-16d.

COTTON OPENED STEADY.

New York, March 5.-Cotton market steady and slightly higher. A little local selling was encountered but absorbed by commission house buying. Market has good undertone.

MONTREAL STOCK EXCHANGE

Sales on the Montreal Stock Exchange were made Asked. Bid. Dominion Canners-80, 15, 15, 40, 40, 85, 25, 15, 5,

Shawinigan-10, 4, 12, 12, 12 at 115. Toronto Railway-5, 1, 1, 1 at 111. Twin City-5 at 96. Price Bonds-£100, \$100 at 75. Cement bonds-\$300 at 92. Cedars bonds-\$1,200, \$500, \$1,500 at 86.

BRADSTREET'S WHEAT REPORT. New York, March 5.—Bradstreet's reports weekly exports of wheat (including flour) and corn in bushels as follows:-Wheat This week ... 8,483,000 2.616,000 Last week ... 7,358,000 989,000 Last year 3,577,000 61,000 Since July 1st 379,837,000 19,329,000

FUTURES QUIET. Liverpool, March 5.—Futures closed quiet, un-changed to one point advance. May-June 4.89; July-

COTTON EXCHANGE SEAT SOLD. New York, March 5.- The Cotton Exchange membership of Louis Starr, Jr., has been sold for \$10,-½ 500. Last sale was at \$19,750.

SUGAR FUTURES STEADY New York, March 5 .- Sugar futures market opened steady. March 3.86 bid; April 3.85 to 3.93; May 3.96 to 3.98; June 4.00 to 4.02; July 4.00 to 4.03; Sept. 4.08

to 4.10; Oct. 4.09 to 4.10. NEW YORK EXCHANGE Chicago, Ill., March 5 .- New York exchange 5c. pre-16 mium.

APRIL DELIVERY OF SPELTER. London, March 5.-£44 per ton is bid here for April delivery of spelter, equal to 9½ cents a pound in our

ST. LOUIS CLEARINGS. St. Louis, March 5.—Clearings, \$12,718,051, decrease \$1,698,777.

DIVIDEND NOTICE Canadian General Electric Company, Limited Common Stock Dividend No. 63.

Notice is hereby given that a Quarterly Dividend of 1st per cent. for the three months ending the thirty-first day of March, 1915, being at the rate of 7 per cent. per annum, has been declared on the Common Stock of the Company. Preference Stock Dividend No. 38

Notice is also given that a half yearly Dividend of 3½ per cent, for the six months ending the thirty-first day of March, 1915, being at the rate of 7 per cent, per annum, has been declared on the Preference Stock of the Company.

The above Dividends are payable on the first day of April, 1915, to Shareholders of record at the close of business on March 15th, 1915.

by Order of the Board,
J. J. ASHWORTH,
Secretary. Toronto, March 3rd, 1915.

****** HOWARD S. ROSS, E.C. ROSS & ANGERS

EARKISTERS and SOLICITORS

3734

Suite 326 - Transportation Building, Montreal

NHEAT PRICES FLUCTUATED VERY SHARPLY AT CHICAGO

Chicago, Ill., March 5 .- There was a heavy volum of overnight liquidation, and the wheat market was nervous and weak at the opening. Prices fluctuated very sharply. Peace reports and news concerning the Dardanelles seemed to be the unsettling factor. The improvement in the Southwestern crop outlook was an influential bear factor. The plant and soil are reported to have been greatly hopefled by the greatly concerning. reported to have been greatly benefited by the snows. In the afternoon prices recovered about two cents from the low levels on the firm cash conditions, and

Corn was steady in the afternon on export demand.

Shipments for the week were large.

The oats market was firm on reports of expert

	1.			Pr	evious
	Open.	High.	Low.	Last.	Close
Wheat:	_				
May		139 1/2	136	1371/4	139%
July	1121/4	118%	1101/2	111%	112%
Corn:-		- 20		-	
May	7258	7258	71 %	7214	7214
July	74 1/2	74 %	7374	74	7436
Oats:-		77			
May	55%	55 %	54 7%	551/4	551/2
July	51 %	51 7/8	505%	5114	511/4
		18/2.3			- 1

BANK CLEARINGS IN CANADA.

Three of the principal cities of Canada showed in-reases in their bank clearings the past week-Winnipeg, Halifax and St. John.

Montreal and Toronto declined over \$12,000,000.

The six principal cities in the Dominion reported

	1914.	Decrease.
Montreal	 \$43,981,533	\$12,645,354
Toronto	34,425,407	12.186,995
Winnipeg	 24,169,695	x3,573,301
Ottawa	 4,323,275	319,560
Halifax	 1,711,436	x12,632
St. John	 1,402,769	x38,417
x Increase.		

NEW YORK STATE RAILWAY DIVIDEND.

vays Co. has declared the usual quarterly dividend of 1½ per cent. on the preferred stock, and a quarterly dividend of 1 per cent. on common, both payable April 1, to stock of record March 18. The common dividend K.C., the president, says:is at the rate as was declared in December and September. Before that the quarterly rate was 1½ per cent.

Considering conditions, the business of the company for the year has been quite satisfactory.

CURB MARKET STEADY.

New York, March 5.-Curb market opened about steady. British American Tobacco 17 to 17%. New 17% to 18% Standard Oil, N.J., 386 to 389. Sterling Gum 3 to 3%

Marine 1% to 1%.

STOCKS AT NEW YORK. New York, March 5.—Stock market opening: Penna 105%; Union Pacific 118%, up ½; Mex. Petroleum 65% up ½: Erie, 21%, off ½: So. Pac., 83%, up ½: U. S. Rubber, 56 up ½; American Can. 27, off %; Reading, Free which caused a suspension of operations for six which caused a suspension of operations for six which caused a suspension of operations for six

COPPER EXPORTS.

New York, March 5.—Exports of copper from New York, Philadelphia and Baltimore for the week ending March 4th, totalled 6,097 tons, against 8,460 a ear ago. Since March 1st, there were 4,388 tons.

cent. payable April 1, to stock of record March 22nd. **NEW YORK STOCKS**

(Furnished	by Jenk	s, Gwynne	& Co.)	
Stock: C	pen.	High.	Low.	2 p.m
Amal. Copper	. 531/2	54%	581/4	54%
Am. B. Sug	391/4	39 7/8	391/4	395
Am. Can	. 27	28	27	28
Am. Car F	421/2	421/2	421/2	421
Am. Smelt	. 63 1/2	64	681/2	64
Am. T. & T	. 12014	120%	1201/4	120%
Anaconda	. 26	26	253%	257
A. T. & S. F	. 951/4	95%	95%	95%
Balt. & Ohio	. 66%	67 %	66%	67%
Beth. Steel	- 55 1/8	55 %	55	551/
Brooklyn R. T	. 87%	881/8	87%	881/
Can. Pacific	. 156%	158%	156%	158%
Cen. Leather	. 341/4	34 1/2	341/4	341/
Ches. Ohio	. 41 1/2	421/4	41 1/2	421/4
C. M. St. P	. 86	871/4	86	871/4
Chino Copper	. 351/2	36 %	35 1/2	36 1/4
Cons. Gas	. 116%	116%	1161/2	116%
Erie	. 21%	221/4	21 %	21 %
Gt. Nor. (Pfd.)	. 1151/4	115%	1151/4	1155%
III. Central	- 1041/4			
Inter-Met	. 121/4	121/2	121/6	12%
Do., Pfd	. 561/2	57%	561/2	57%
Lehigh Valley	. 1841/4	134%	1341/4	134%
Miami Copper	. 20	20 %	20	20%
Mo. Pac	. 11%	121/2	11 %	121/4
Nev. Cons	. 12%	12%	12%	121/2
New York Cen	821/2	. 831/2	821/2	83 %
N.Y., N.H., H	481/2	48 %	4814	48 %
Nor. Pac	1021/4	1031/4	1021/4	1031/4
Penn. R. R	105%	1051/2	105	1051/2
Ray Cons		17%	17%	17%
Rep. Steel	19%	201/6	19%	201/6
Reading	143%	1451/6	1431/2	145 1/6
Southern Pacific .		841/6	881/4	841/6
Southern Ry	15%	151/4	15%	151/4
Union Pacific	1181/4	1191/2	118	11914
U. S. Rubber	. 56			
	4			- 14 PL000E

TIN STRONG.
New York, March 5.—Metal exchange

U. S. Steel 43% 45% Do., Pfd. 104% 105%

Utah Copper 52

strong, 5 ton lots 48.50 to 50.00, 25 ton lots 48.00 bid.

Spot tin sold 5 tons at 48.00,

Lead 3.90 to 4.00. Speiter 10.95 to 11.45.

4314

105% 104% 52% 52

SILVER QUOTATIONS. New York, March 5.—Zimmerruan and Forshay quote silver 49%; Mexican dollars 27%.

CHICAGO CLEARINGS.

Chicago clearings, \$55,704,103, no compar

CALGARY POWER'S PROPERTY COMPLETE

Expenses

LOWER OPERATING EXPENSES

New Kananaskis Falls Power Plant Has Given En-tire Satisfaction in Operation, as Has Company's System as a Whole.

The profit and loss account of the Calgary Power Company, Limited, for the past three years, compares

as follows:-			
	1914	. 1913.	1912.
Gross earn	\$231,	85 \$240,11	6 \$192,3
Expen	50,9	79 52,05	5 40,6
Net earn	\$180,2	06 \$188.06	0 \$151,7
Interest	155,4	79 100,03	4 89,7
Net profit	\$24,7	27 \$88,02	6 \$61,9
	Assets.		
		1914.	1913.
Property		\$5,149,163	\$5,049,6
Investments		10,000	10,0
Cash		4,327	8.2
Stores		13,461	13.1
Accts. rec		43,541	28,6
Def. charges		22	9
		\$5,320,515	\$5,110,50
Liabi	lities.		
Surplus		180,382	155,61
Capital stock		\$1,850,000	\$1,850,00
Bonds, 1st mort		2,999,813	2,999,17
Bank loans		90,561	29,17
Accts. pay		31,240	65,55
Taxes		500	1,37
Suspense		17,071	
Reserve acct		10.000	9.00

180,382 \$5,220,515 \$5,110,568

155,655

In his report to the shareholders, R. K. Bennett,

pany for the year has been quate sample gross earnings amounted to \$231,185.98, as compared to \$240,114.98 for the previous year. The new with \$240,116.28 for the previous year. carnings for the year, after deducting all expen properly chargeable against revenue, \$180,206.79, as compared with \$188,060.59 for the previous year. The net earnings for the year, after deducting all expenses properly chargeable against revenue, amounted to \$180,206.79, as compared with

\$188,060.59 for the previous year. After deducting interest charges amounting \$155,479.01, the sum of \$24,727.78 was transferred to Surplus Account, leaving the balance at credit of that account \$186,382.85.

months in the large cement mill at Exshaw, which

GRAIN CLOSING.

Chicago, Ills., March 5.—Grain closing, May wheat 128, off 1%, July 112%, unchanged, Bay corn 72%, off %, July 74%, off %. May oats, 55% off %, July 51%, The state of the would have taken under normal conditions. During the early part of the year all construction work was finished. Attention has now been given to reducing the operating expenses, with the result that very considerable economies were effected during the last few months of the year. In the absence of unforeseen contingencies, the operating expenses during the year 1915 will be considerably lower than

in either 1913 or 1914, notwithstanding that two generating plants are now in operation. SUBWAY REAL IV COVER SUBWAY Realty Co. has of which was mentioned in your directors' last annual report, has given entire satisfaction in operations. tion, as has your company's system as a whole, so that excellent service has been given the customers

of the company. Under the existing contracts for the sale of power, your company is assured of a minimum inco ficient to meet operating expenses and bond interest and still leave a substantial surplus. The city of Calgary has constantly taken power in excess of the minimum specified in its contract, and will, undoubtedly, continue to do so in the future,

CURRENCY MOVEMENTS.

New York, March 5.-The reported movements of arrency this week indicate a gain in cash of about \$1,000,000. They received from interior \$7,-998,000, and shipped to interior \$6,050,000, which includes \$1.871,000 national bank notes sent to Washington for redemption. The gain from interior amounts to \$2,938,000. Gold imports were \$4,900,000. Loss on treasurery operations proper was \$6,738,000. This makes a net gain of \$1,100,000.

NEW YORK COTTON BANGE

The state of the s				
/ c	pen.	High.	Low.	Last.
March	8.40	8.40	8.39	8.39
May	8.58	8.68	8.52	8.66
uly	8.81	8.90	8.76	8.87
October	9.10	9.17	9.03	9.16
December	. 9.30	9 36	# Z1	9.35

NEW YORK STOCK SALES.

New York, March 5.—Sales to-day from 10 a.m. to p.m. numbered 189,169, Thursday 135,345, Wednesday 186,724 Bonds to-day \$2,163,000, Thursday \$1,596,000, Wednesday \$2,262,000

CANADIAN LOCOMOTIVE DIVIDEND. Montreal, March 5.—The Canadian Locomotive Co. has declared the regular quarterly dividend of 1% per cent, on preferred stock, payable April 1st

INTERBORO RAPID TRANSIT DIVIDEND. New York, March 5.—Interboro Rapid Transit Com-pany has declared the regular quarterly dividend of 52% 24 per cent. payable on April 1st to stock of record

FIVE MILLIONS FOR GOOD ROADS Montreal, Que., March 5.—The Quebec Legislature has passed a bill providing \$5,000,000 for good roads

in the province. A bill providing for \$10,000,000 temporary loan has also been passed. COLUMBUS RAILWAY DIVIDEND.

New York, March 5.— Columbus Railway Power Light Company has declared the regular quarter dividend of 1½ per cent. on series A. preferred sto payable April 1, to stock of record March 15th.