## Stock Exchange Notes.

Thursday, 8th February, 1912.

Dominion Steel Corporation was active, but on the announcement from Ottawa of the postponement of the budget the price broke some two points from the recent high price, reacting to 60, but there seems to be a good absorption of the stock at the present level. It is expected that an upward movement may be seen in the near future. Of course, the stock is rather widely held, and any advancing tendency may meet with selling opposition. Detroit Railway was again heavy and sold down to 56, but has recovered about a point and is fairly firm at the close. The transactions involved 2,957 shares. R. & O., which has been somewhat heavy, improved slightly, but the market as a whole was a dull affair. The under tone, however, is strong, and a disposition to buy on strong points is apparent, but while the market continues in this present dull position the public seems inclined to stand aside. On any upward movement trading is likely to broaden, as money is still in fair supply at reasonable rates. The stock market conditions in the United States remain rather unsettled and this will no doubt be felt here. The Bank of England rate was reduced to 3½ per cent.

### MONEY AND EXCHANGE RATES.

| | To-day | Last week. | A Year Ago |
|---|---|---|---|
| Call money in Montreal... | 5-5½% | 5-5½% | 5½-6% |
| " " in Toronto.... | 5-5½% | 5-5½% | 5½-6% |
| " " in New York. | 2⅝% | 3½-3¾% | 2⅝% |
| " " in London .... | 3¼-3½ | 2-2¼% | 2½% |
| Bank of England rate..... | 3½% | 4 % | 4 % |
| Consols.................. | 78$\frac{5}{16}$ | 77¾ | 80$\frac{1}{16}$ |
| Demand Sterling......... | 9$\frac{13}{16}$ | 9⅞ | 9¾ |
| Sixty days' sight Sterling.. | 9⅛ | 9⅛ | 8⅞ |

### QUOTATIONS AT CONTINENTAL POINTS.

| | This Week Market | This Week Bank | Last Week Market | Last Week Bank | A Year Ago Market | A Year Ago Bank |
|---|---|---|---|---|---|---|
| Paris........... | 3⅛ | 3½ | 3⅛ | 3½ | 2¼ | 3 |
| Berlin .......... | 3⅞ | 5 | 3 | 5 | 3½ | 4½ |
| Amsterdam .. . | 3⅞ | 4 | 3⅞ | 4 | 3⅜ | 3½ |
| Vienna......... | 4½ | 5 | 4½ | 5 | 4 | 5 |
| Brussels......... | 4½ | 4½ | 4½ | 4½ | 3⅜ | 4½ |

### SUMMARY OF WEEK'S SALES AND QUOTATIONS.

| Security. | Sales.* | Closing bid. Feb. 1, 1912. | Closing bid. to day. | Net change |
|---|---|---|---|---|
| Canadian Pacific.......... | 146 | 228¾ | 229 | + ¼ |
| "Soo" Common.......... | 125 | 130 | 131½ | + 1½ |
| Detroit United .......... | 2,957 | 58¾ | 57½ | — 1¼ |
| Halifax Tram ............ | 25 | 150 | 150 | — .. |
| Illinois Preferred.......... | 92 | 89 | 89½ | + ½ |
| Montreal Street........... | .. | 226 | 226½ | + ½ |
| Quebec Ry................. | 650 | 49¾ | 49¼ | — ½ |
| Toronto Railway........... | 2,358 | .. | 131½ | — .. |
| Twin City ................ | 232 | 104½ | 105½ | + 1 |
| Richelieu & Ontario....... | 1,412 | 120¼ | 121¾ | + 1½ |
| Can. Cement Com......... | 1,329 | 28¼ | 28½ | + ¼ |
| Can. Cement Pfd.......... | 320 | .. X.D. | 87 X.D. | — .. |
| Dom. Iron Preferred...... | 240 | 104¼ | 103 | — 1¼ |
| Dom. Iron Bonds......... | $28 000 | 94½ | 94½ | — .. |
| Dom. Steel Corpn.......... | 19,289 | 59⅞ | 60 | + ⅛ |
| East Can. P. & P.......... | .. | .. | .. | — .. |
| Lake of the Woods Com... | .. | 130 | 133 | + 3 |
| Mackay Common.......... | 25 | .. | 78 | — .. |
| Mackay Preferred......... | 117 | 69 | 70 | + 1 |
| Mexican Power............ | 154 | 84½ X.D. | 83 X.D. | — 1½ |
| Montreal Power ......... | 1,022 | 187¼ X.D. | 188¾ X.D. | + ¾ |
| Nova Scotia Steel Com .... | 691 | 93 | 94 | + 1 |
| Ogilvie Com .............. | 12 | 125 | 125 | — .. |
| Ottawa Power.............. | 250 | 151¾ | 150 | — 1¾ |
| Rio Light and Power...... | 3€0 | 112½ | 112 | — ½ |
| Shawinigan ............... | 229 | 125 | 124 | — 1 |
| Steel Co. of Can. Com...... | 519 | 34 | 33 | — 1 |
| Can Converters............ | 150 | 35 | 33½ | — 1½ |
| Dom Textile Com.......... | 95 | 65½ | 65¾ | + ¼ |
| Dom. Textile Preferred..... | 54 | .. | 101¼ | — .. |
| Penmans Common......... | 754 | 57 | 56¼ X.D. | + ¼ |
| Penmans Preferred........ | 1,210 | 87½ | 88 | + ½ |
| Crown Reserve........... | 3,145 | 2.98 X.D. | 2.99 X.D. | + 1 |

## Bank Statements.

### BANK OF ENGLAND.

| | Yesterday | Feb. 1, 1912 | Feb. 9, 1911 |
|---|---|---|---|
| Coin & Bullion | £34,925,574 | £34,367,458 | £37,143,000 |
| Reserve ...... | 29,401,000 | 28,525,000 | 28,490,000 |
| Res. to liab... | 52.94 p.c. | 48.91 p.c | 53.22 p.c. |
| Circulation .. | 27,940,000 | 28,258,000 | 27,297,000 |
| Public Dep. . | 18,223,000 | 17,983,000 | 11,746,000 |
| Other Dep. .. | 28,183,000 | 32,292,000 | 41,751,000 |
| Gov. securs .. | 14,870,000 | 15,270,183 | 14,905,000 |
| Other securs. | 33,956,000 | 38,244,000 | 28,219,000 |

### NEW YORK ASSOCIATED BANKS.

| | Feb. 3, 1912 | Jan. 27, 1912 | Feb. 4, 1911 |
|---|---|---|---|
| Loans. ........ | $1,413,500,000 | $1,402,858,000 | $1,308,592,700 |
| Deposits ....... | 1,490,299,000 | 1,475,705,000 | 1,341,062,200 |
| Circulation ... | 50,641,000 | 50,722,000 | 47,119,100 |
| Specie .... .... | 334,500,000 | 328,114,000 | 297,575,100 |
| Legal Tenders.. | 82,132,000 | 84,683,000 | 73,315,300 |
| Total Reserves | $416,632,000 | $412,797,000 | $370,890,000 |
| Reserves Req'd | 372,574,250 | 368,926,250 | 335,265,550 |
| Surplus ........ | $44,057,750 | $43,870,750 | $35,624,850 |
| Ratio of R'serv's | 37.7 | 28.0 | 27.7 |

NOTE.—These are the average figures and to facilitate comparison they do not include those of the trust companies recently admitted to the Clearing House.

### CANADIAN BANK CLEARINGS.

| | Week ending Feb. 8, 1912 | Week ending Feb. 1, 1912 | Week ending Feb. 9, 1911 | Week ending Feb. 10, 1910 |
|---|---|---|---|---|
| Montreal. .. | $42,272,320 | $42,622,294 | $40,580,044 | $36,641 395 |
| Toronto ..... | 38,052,027 | 37,481,348 | 32,123,364 | 30,254,184 |
| Ottawa ....... | 4,818,588 | 4,224,936 | 3,4[illegible]8,732 | 3,186,967 |

## Traffic Returns.

### CANADIAN PACIFIC RAILWAY.

| Year to date. | 1909. | 1910. | 1911. | Increase |
|---|---|---|---|---|
| Dec. 31...... | $83,936,000 | $98,609,000 | $108,365,000 | $9,726,000 |
| Week ending | 1910. | 1911. | 1912. | Increase |
| Jan. 7......... | 1,315,000 | 1,349,000 | 1,602,000 | 253,000 |
| " 14......... | 1,342,000 | 1,154,000 | 1,349,000 | 195,000 |
| " 21......... | 1,377,000 | 1,263,000 | 1,503,000 | 240,060 |
| " 31......... | 1,973,000 | 1,884,000 | 2,747,000 | 863,000 |

### GRAND TRUNK RAILWAY

| Year to date. | 1909. | 1910. | 1911 | Increase |
|---|---|---|---|---|
| Dec. 31......... | $40,993,632 | $44,252,628 | $48,388,269 | 4,135,641 |
| Week ending | 1910. | 1911. | 1912. | Increase |
| Jan. 7........ | 654,885 | 711,427 | 735,888 | 24,461 |
| " 14........ | 725,025 | 795,371 | 758 685 | Dec. 36,686 |
| " 21........ | 764,825 | 812,861 | 760,575 | " 52,286 |
| " 31........ | 1,008,257 | 1,061,580 | 1,167,138 | 105,558 |

### CANADIAN NORTHERN RAILWAY.

| Year to date. | 1909. | 1910. | 1911. | Increase |
|---|---|---|---|---|
| Dec. 31 .. | $10,823,600 | $14,078,400 | $17,487,400 | $3 409,000 |
| Week ending | 1910. | 1911. | 1912. | Increase |
| Jan. 7........ | 174 900 | 181,800 | 289,200 | 107,400 |
| " 14........ | 185,700 | 190,200 | 241,400 | 51,200 |
| " 21........ | 185,100 | 191,400 | 249,300 | 57,900 |
| " 31........ | 246,500 | 259,200 | 448,200 | 189,000 |

### TWIN CITY RAPID TRANSIT COMPANY.

| Year to date. | 1909. | 1910. | 1911. | Increase |
|---|---|---|---|---|
| Dec. 31 ......... | $6,895,529 | $7,452,843 | $7,719,036 | $266,193 |
| Week ending. | 1910 | 1911 | 1912 | Increase |
| Jan. 7......... | 129,017 | 133,739 | 137,542 | 3,803 |
| " 14......... | 130,746 | 138,720 | 141,458 | 2,738 |
| " 21 ........ | 131,642 | 141,302 | 145,853 | 4,551 |

### HALIFAX ELECTRIC TRAMWAY COMPANY.

Railway Receipts.

| Week ending. | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Jan. 7......... | $3,556 | $3,959 | $4,156 | $197 |
| " 14......... | 3,436 | 3,641 | 3,905 | 264 |
| " 21......... | 3,551 | 3,737 | 4,107 | 370 |
| " 31......... | ...... | 5,044 | 5,604 | 560 |

### HAVANA ELECTRIC RAILWAY CO.

| Week ending | 1911. | 1912. | Increase |
|---|---|---|---|
| Feb. 4......... | $50 476 | $47,184 | Dec. $3,292 |

### DULUTH SUPERIOR TRACTION CO.

| | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Jan. 7......... | $18,518 | $18,905 | $19,380 | $475 |
| " 14......... | 18,291 | 18,783 | 19,520 | 737 |
| " 21......... | 18,568 | 19,239 | 20,018 | 779 |
| " 31......... | 26,418 | ...... | ...... | .. |

### DETROIT UNITED RAILWAY.

| Week ending | 1910. | 1911. | 1912. | Increase |
|---|---|---|---|---|
| Jan. 7......... | $140,004 | $150,492 | $175,315 | $24,323 |
| " 14......... | 151,507 | 154,714 | 164,972 | 10,258 |
| " 21......... | 158,446 | 159,515 | 170,528 | 11,013 |