

Stock Exchange Notes

Thursday, May 25, 1911.

The Victoria Day holiday broke into this week's trading, but a fairly good business was done. Dominion Steel Corporation being particularly active. The announcement made at last Friday's meeting, that the dividend was to be maintained, strengthened the price and the stock sold up to 59. Montreal Power was another strong spot, and the annual statement just published is looked upon favourably. Higher figures are being predicted. The Sawyer-Massey securities, both Common and Preferred, have been listed and were called for the first time to-day. The Russell Co. stocks are also listed and have advanced several points during the week. The Montreal Street Railway earnings, particulars of which are given in another column, show a good improvement in net. The Canadian Power Company have purchased the Carsley Power plant, it being stated that the price is about \$500,000. This plant, the Central Heat, Light & Power Co., serves a large number of customers in the central down-town district. The gold mining stocks suffered a considerable drop in price, owing to the heavy fire loss in the Porcupine Camp, but have since made good recoveries from the low level. Richelieu and Ontario was a soft spot, but very little stock came out. Nova Scotia Steel was active and advanced over a point and a half. The Bank of England rate remains at three per cent.

MONEY AND EXCHANGE RATES.

	To-day	Last week.	A Year Ago
Call money in Montreal....	5 1/2 %	5-5 1/2 %	5 1/2 %
" " in Toronto.....	5 1/2 %	5-5 1/2 %	5 1/2 %
" " in New York.....	2 1/2 %	2 1/2 %	3 1/2 %
" " in London.....	1 1/2-1 1/2 %	1 1/2-1 1/2 %	4 %
Bank of England rate.....	3 %	3 %	4 %
Consols.....	8 1/2 %	8 1/2 %	8 1/2 %
Demand Sterling.....	9 1/2 %	9 1/2 %	9 1/2 %
Sixty days' sight Sterling..	8 1/2 %	9 1/2 %	9 1/2 %

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	3	2 1/2
Berlin.....	2 1/2	4	2 1/2
Amsterdam.....	2	3	2 1/2
Vienna.....	3 1/2	4	3 1/2
Brussels.....	2 1/2	3 1/2	2 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. May 18, 1911.	Closing bid. to-day.	Net. change
Canadian Pacific.....	685	233	232 1/2	- 1/2
" " Common.....	100	137	135	- 2
Detroit United.....	2,917	70 1/2 x.D.	71 1/2 x.D.	+ 1
Halifax Tram.....	147 1/2	..	..	..
Illinois Preferred.....	65	91	92	+ 1
Montreal Street.....	100	224	225 1/2	+ 1 1/2
Quebec Ry.....	64 1/2	64 1/2	64 1/2	..
Toronto Railway.....	748	133 1/2	134	+ 1/2
Twin City.....	35	110 1/2	109 1/2	- 1/2
Richelieu & Ontario.....	475	112 x.D. x.R.	111 1/2 x.D. x.R.	- 1/2
Can. Car. Com.....	5	..	..	..
Can. Cement Com.....	3,543	22 1/2	23 1/2	+ 1
Can. Cement Pfd.....	693	84 1/2	84 1/2	..
Dom. Iron Preferred.....	1,706	102	105	+ 3
Dom. Iron Bonds.....	17,000	93 1/2	93 1/2	..
Dom. Steel Corp.....	12,198	53 1/2	57	+ 3 1/2
East Can. P. & P.....	250	40 1/2	46	+ 5 1/2
Lake of the Woods Com.....	250	135	136 x.D.	+ 1
Laurentide Common.....	219	220	220	..
Mackay Common.....	10	..	88 1/2	..
Mackay Preferred.....	..	75	..	..
Mexican Power.....	55	81	..	..
Montreal Power.....	7,513	151 1/2	154	+ 2 1/2
Nova Scotia Steel Com.....	4,081	97 1/2	99	+ 1 1/2
Ogilvie Com.....	100	123	124	+ 1
Ottawa Power.....	280	148 1/2	147 1/2	- 1/2
Rio Light and Power.....	2,025	108 1/2	109 1/2	+ 1/2
Shawinigan.....	1,835	112 1/2	113 1/2	+ 1/2
Can. Converters.....	42	42	..	..
Dom Textile. Com.....	670	68 1/2	69 1/2	+ 1/2
Dom. Textile Preferred.....	120	100 1/2	100 1/2	..
Montreal Cotton.....	110	149	149	..
Penmans Common.....	25	58	58 1/2	+ 1/2
Penmans Preferred.....	..	84	..	..
Group Reserve.....	1,928	3.42	3.00	- 42

Bank Statements.

BANK OF ENGLAND.

	Yesterday	May 18, 1911	May 26, 1910
Coin & Bullion	£38,134,000	£37,504,000	£35,950,265
Reserve.....	28,806,000	28,278,000	28,698,359
Res. to liab.....	51,76 p.c.	51 27 p.c.	49 p.c.
Circulation.....	27,075,000	27,872,000	28,121,155
Public Dep.....	15,059,000	13,954,000	21,296,333
Other Dep.....	40,554,000	41,177,000	37,586,261
Gov. securs.....	14,971,000	14,971,000	13,919,432
Other securs.....	29,793,000	29,837,000	33,905,079

NEW YORK ASSOCIATED BANKS.

	May 20, 1911	May 13, 1911	May 21, 1910
Loans.....	\$1,330,689,600	\$1,331,917,100	\$1,189,715,900
Deposits.....	1,386,362,000	1,386,799,100	1,183,561,200
Circulation.....	45,964,000	46,130,400	47,775,000
Specie.....	317,627,100	317,351,900	251,837,000
Legal Tenders.....	75,801,600	73,790,400	69,567,600
Total Reserves	\$303,428,700	\$391,112,300	\$321,164,000
Reserves Req'd	346,590,500	346,449,776	296,991,000
Surplus.....	\$46,838,300	\$44,662,625	\$26,213,550
Ratio of Reserve	28.4	28.2	27.1

NOTE.—Actual amount of government deposits reported was \$1,567,800, against \$1,543,400 last week.

CANADIAN BANK CLEARINGS.

	Week ending May 25, 1911	Week ending May 18, 1911	Week ending May 26, 1910	Week ending May 27, 1909
Montreal.....	\$37,910,080	\$46,864,171	\$28,129,013	\$28,677,909
Toronto.....	31,948,327	36,091,926	21,332,686	23,692,064
Ottawa.....	8,662,508	4,191,292	2,767,566	2,977,266

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
April 30.....	\$22,231,000	\$27,317,000	\$28,936,000	\$1,619,100
Week ending.	1909.	1910.	1911.	
May 7.....	1,329,000	1,855,000	1,957,000	102,000
14.....	1,373,000	1,794,000	1,989,000	195,000
21.....	1,492,000	1,812,000	2,041,000	229,000

GRAND TRUNK RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
April 30.....	\$11,480,186	\$13,479,345	\$14,141,429	\$662,084
Week ending.	1909.	1910.	1911.	
May 7.....	714,028	822,937	848,571	25,634
14.....	742,672	849,736	877,194	27,458
21.....	751,983	851,044	..	..

CANADIAN NORTHERN RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
April 30.....	\$2,508,700	\$3,578,300	\$4,241,700	\$663,400
Week ending.	1909.	1910.	1911.	
May 7.....	159,500	295,400	373,200	77,800
14.....	175,800	283,600	331,500	47,900
21.....	171,600	286,600	303,700	17,100

TWIN CITY RAPID TRANSIT COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
April 30.....	\$2,067,683	\$2,279,490	\$2,407,967	\$128,477
Week ending.	1909.	1910.	1911.	
May 7.....	123,399	138,346	144,931	6,585
14.....	121,947	138,442	143,653	5,211

DETROIT UNITED RAILWAY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
April 7.....	130,742	158,629	164,601	5,972
14.....	137,148	161,144	172,407	11,263
21.....	134,046	155,046	181,787	26,741

HALIFAX ELECTRIC TRAMWAY COMPANY.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
May 7.....	3,363	3,521	3,813	292
14.....	3,261	3,499	3,802	303
21.....	3,312	3,498	3,778	280

HAVANA ELECTRIC RAILWAY CO.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
May 7.....	44,457	41,882	41,882	425
14.....	40,134	46,201	46,201	6,067
21.....	41,325	45,111	45,111	3,786

DULUTH SUPERIOR TRACTION.

	1909.	1910.	1911.	Increase
Year to date.	1909.	1910.	1911.	
May 7.....	17,003	19,839	20,832	993
14.....	17,567	20,074	20,255	182
21.....	17,794	19,947	21,124	1,177