

THE JUNE BANK STATEMENT.

Our statistical abstract is now so full of comparative data, as to be practically a commentary on the bank return for the past month and preceding ones. The form adopted years ago by THE CHRONICLE, for presenting the monthly bank return, is evidently regarded by several of our contemporaries with much favour, as they have adopted it.

Last week we discussed the question as to the outlook respecting a supply of currency for harvest requirements, and the movement immediately succeeding the ingathering of the crops. Data was shown which indicates the urgent need for the currency of the banks being supplemented by an enlarged issue of Dominion notes. The House of Commons has ap-

proved of the resolution to enlarge the amount of these notes that may be issued on a basis of 25 per cent. reserve. It would add very materially to the value of this provision were the Government to arrange for a certain portion of the enlarged issue to be in \$5 notes, as this denomination is the most in demand. The \$4 note is much disliked owing to its liability to be passed for a \$1 note, as the figure 4 on the note is far more like a 1 than what it is intended to be.

The banks have increased their holding of Dominion notes probably with the idea of having these as a reserve to be issued when their own are nearing the limit.

The loans and discounts "elsewhere" than in Can-

STATISTICAL ABSTRACT FOR JUNE, 1903, OF THE CHARTERED BANKS OF CANADA.
Comparison of Principal Items, showing increase or decrease for the month and for the year.

	June 30, 1903.	May 31, 1903.	June 30, 1902.	Increase or Decrease for month.	Increase or Decrease for year.
Assets.					
Specie and Dominion Notes	\$44,356,400	\$42,867,037	\$36,100,637	Inc. \$1,489,363	Inc. 8,255,763
Notes and Cheques on other Banks	19,429,914	15,638,470	16,918,470	Inc. 3,791,151	Inc. 2,511,444
Deposit to Secure Note Issues	2,869,992	2,802,931	2,644,760	Inc. 67,061	Inc. 225,232
Loans to other Banks in Canada secured	676,157	798,064	698,997	Dec. 121,907	Dec. 21,940
Deposits with and due from other Bks. in Canada	5,422,747	5,128,427	3,821,451	Inc. 293,820	Inc. 1,607,796
Due from Banks, etc., in United Kingdom	1,725,774	508,915	5,957,350	Inc. 1,216,859	Dec. 4,231,576
Due from Banks, etc., elsewhere	15,221,888	18,255,748	13,484,668	Dec. 3,033,760	Inc. 1,737,220
Government Securities	11,760,805	12,604,812	10,024,050	Dec. 844,007	Inc. 1,736,745
Canadian Municipal and other Securities	14,976,200	15,207,070	14,717,139	Dec. 230,870	Inc. 259,001
Railway Bonds and Stocks	37,399,754	37,121,255	34,850,326	Dec. 278,499	Inc. 2,540,118
Total Securities held	64,136,759	64,933,137	50,591,585	Inc. 796,378	Inc. 4,545,174
Call Loans in Canada	40,876,987	41,200,045	45,828,253	Dec. 403,038	Dec. 4,951,266
Call Loans outside Canada	30,509,716	38,237,824	46,388,241	Inc. 1,271,892	Dec. 11,829,525
Total Call and Short Loans	80,386,703	79,437,869	92,216,494	Inc. 868,834	Dec. 11,829,525
Loans and Discounts in Canada	363,329,721	358,063,500	370,714,377	Inc. 5,266,221	Inc. 62,615,174
Loans and Discounts outside Canada	21,043,198	27,716,081	26,007,911	Dec. 5,271,482	Dec. 4,154,323
Total Current Loans and Discounts	385,273,319	385,779,580	326,812,168	Dec. 6,261	Inc. 58,461,051
Aggregate of Loans to Public	465,660,022	464,797,449	419,028,722	Inc. 862,573	Inc. 46,631,261
Loans to Provincial Governments	1,641,617	2,886,370	3,935,592	Dec. 914,703	Dec. 2,993,975
Overdue Debts	1,978,025	1,911,018	2,148,011	Inc. 67,007	Dec. 169,986
Bank Premises	8,306,310	8,307,381	6,851,226	Inc. 75,472	Inc. 1,455,084
Other Real Estate and Mortgages	840,775	1,594,536	1,684,532	Dec. 753,761	Dec. 8,375,757
Other Assets	0,781,020	500,665	9,011,660	Inc. 4,710,375	Inc. 7,930,380
Total Assets	641,985,372	638,123,930	581,876,985	Inc. 3,861,142	Inc. 60,108,387
Liabilities.					
Notes in Circulation	58,865,845	56,949,119	53,953,043	Inc. 1,916,726	Inc. 4,912,802
Due to Dominion Government	4,598,732	3,887,665	5,777,134	Dec. 717,567	Dec. 978,902
Due to Provincial Governments	3,406,854	3,785,821	3,371,527	Dec. 378,972	Inc. 75,327
Deposits in Canada payable on demand	111,298,423	109,397,451	105,137,781	Inc. 1,900,772	Inc. 6,100,441
Deposits in Canada payable after notice	267,610,035	66,821,156	239,812,210	Inc. 83,870	Inc. 27,826,915
Total Deposits of the Public in Canada	378,937,418	376,182,911	344,949,901	Inc. 2,754,517	Inc. 33,981,557
Deposits elsewhere than in Canada	36,735,655	37,442,146	37,731,417	Dec. 1,216,701	Inc. 504,238
Total Deposits	415,173,113	413,625,057	380,681,318	Inc. 1,553,726	Inc. 34,491,795
Loans from other Banks in Canada	676,068	828,175	698,096	Dec. 137,107	Dec. 22,018
Deposits by other Banks in Canada	3,241,401	3,323,074	2,194,350	Inc. 519,379	Inc. 6,805
Due to Banks and Agencies in United Kingdom	8,180,084	9,195,745	5,074,180	Dec. 1,015,661	Inc. 3,155,994
Due to Banks and Agencies elsewhere	1,025,337	1,432,551	1,054,241	Dec. 407,214	Dec. 28,908
Other Liabilities	12,281,956	12,746,722	11,100,460	Dec. 464,766	Inc. 682,466
Total Liabilities	508,049,963	505,747,605	405,103,145	Inc. 2,302,358	Inc. 42,946,538
Capital, etc.					
Capital paid up	76,660,101	75,979,565	69,584,308	Inc. 681,736	Inc. 7,075,991
Reserve Fund	47,973,814	47,608,821	40,407,911	Inc. 365,534	Dec. 7,595,991
Liabilities of Directors and their firms	11,954,418	11,447,333	10,497,230	Inc. 507,085	Inc. 1,457,188
Liabilities of Directors during the month	59,605,562	58,255,828	54,448,201	Inc. 1,610,834	Inc. 5,217,481