

**New York Falling Behind in Exports.** The enlarged exports of American produce last month are drawing attention to the several ports from which these are flowing out. The

New York "Commercial Bulletin" states that, in bread stuffs while there was increase in the amount sent from New York for the month from \$1,764,848 in value to \$2,793,128, the increase at Baltimore was from \$776,852 to \$2,624,640, at New Orleans from \$377,429 to \$2,669,675, and at Galveston from \$136,085 to \$1,422,592. The port of New York had an increase of little more than one-half, while three other ports increased their exports by from 3 to over 10 times. A considerable diversion occurred in favour of the Canadian route respecting which our contemporary remarks: "Nothing can counteract the growing diversion of the grain traffic to the Gulf and the St. Lawrence but an adequate waterway from the Great Lakes to the Hudson River. This would not have direct effect in the winter months, but the large provision it would induce for handling export trade would tend to hold it the year round. The railroads would have to keep up their facilities for handling and the terminals would help draw the traffic." The "adequate water way from the Great Lake to the Hudson River" is a thing of the far distant future,

most probably however is a project that will never be undertaken, while the Canadian route is all ready for carrying forward the vast outflow of the produce of his continent.

**Inconsistent Pleas Ruin Each Other.**

In a recent case heard at Preston, Lancashire, a local life company resisted a claim made upon it for amount of a policy effected on the life of a person by a neighbour, who had been induced by the company's agent to insure him, the question of "insurable interest" being said by the agent to be satisfactory. The man died, and the company offered to compromise the claim for less than one-half the policy. This was refused and action brought for the full amount \$73, which was awarded. The company pleaded that, the claimant had no "insurable interest" on the life insured, but had "given itself away" as the phrase is, by writing the policy in full knowledge of all the circumstances, then, after the man's death offering to compromise the claim by paying about one-half. English papers contain a remarkable number of cases arising out of disputes regarding small life policies, some of which reveal almost incredible looseness in the methods and practices of the fraternal societies and of the small, local life companies.

DISBURSEMENTS AND RECEIPTS OF DOMINION OF CANADA: 1868 TO 1902.

YEAR.	DISBURSEMENTS.				RECEIPTS.			Net Difference between Receipts and Expenditure.	
	Expenditure chargeable to Consolidated Fund.	Expenditure Chargeable to Capital.	Fairway Subsidies.	Other Charges.	Total Disbursements.	Consolidated Fund Receipts.	Other Receipts.		Total Receipts.
	\$	\$	\$	\$	\$	\$	\$	\$	
1868....	13,486,092	548,437	.....	37,157	14,071,688	13,687,928	.....	13,687,928	28,493
1869....	14,038,084	440,418	.....	429,663	14,908,165	14,379,174	.....	14,379,174	102,184
1870....	14,345,509	3,515,116	.....	155,988	18,016,613	15,512,225	27,431	15,539,657	2,350,423
1871....	15,623,081	3,670,396	.....	.....	19,293,478	20,335,560	39,475	19,375,036	+ 503,224
1872....	17,589,468	7,853,049	.....	223,456	25,665,974	19,714,813	.....	20,714,813	4,480,564
1873....	19,174,647	19,859,441	.....	5,718	39,039,807	20,813,469	157,121	20,970,591	17,661,389
1874....	23,316,316	10,177,740	.....	4,018	33,498,075	24,205,092	302,560	24,507,652	8,476,502
1875....	23,173,071	6,922,742	.....	2,255,097	32,888,910	24,648,715	1,008	24,649,723	7,683,413
1876....	24,488,372	7,154,007	.....	315,764	31,958,144	22,587,587	4,468	22,592,055	8,643,135
1877....	23,519,301	7,599,709	.....	1,388,984	32,507,995	22,059,274	868,486	22,927,760	8,683,795
1878....	23,503,158	6,657,200	.....	385,412	30,546,771	22,375,011	31,245	22,406,257	7,126,760
1879....	24,455,381	5,648,331	.....	676,225	30,779,938	22,617,382	4,503,142	27,020,524	2,628,117
1880....	24,850,634	8,241,173	.....	949,947	34,041,756	23,307,406	57,140	23,364,546	9,461,401
1881....	25,502,554	8,176,316	.....	117,771	33,796,642	29,635,297	.....	29,635,297	2,944,191
1882....	27,067,103	7,405,637	.....	201,884	34,674,625	33,383,455	1,799,093	35,182,549	+ 1,734,129
1883....	28,730,157	14,147,359	.....	21,368	42,898,885	35,794,619	1,009,019	36,803,668	4,805,063
1884....	31,107,706	23,977,702	208,000	2,567,452	57,860,861	31,861,961	953,264	32,815,225	23,695,135
1885....	35,037,060	13,220,185	403,245	502,587	49,163,077	32,797,001	5,7039	33,504,040	14,245,841
1886....	39,611,612	9,589,734	2,701,249	10,534,973	61,837,568	39,117,040	302,842	39,419,882	26,751,414
1887....	35,057,680	4,439,938	1,406,533	.....	41,504,151	35,754,993	537	35,755,530	4,155,668
1888....	36,718,494	7,162,964	1,027,041	155,223	45,064,124	35,908,463	.....	35,908,463	7,216,582
1889....	36,917,834	4,420,313	846,721	1,333,327	43,518,198	38,782,870	.....	38,782,870	2,998,683
1890....	35,994,031	4,053,158	1,678,195	44,946	41,770,332	39,879,925	.....	39,879,925	3,170
1891....	36,343,567	3,115,860	1,265,705	68,074	40,793,208	38,579,310	.....	38,579,310	275,818
1892....	36,814,052	2,164,456	1,248,215	2,093,569	42,272,136	36,921,871	.....	36,921,871	3,322,403
1893....	37,585,025	3,862,969	1,229,885	330,353	40,853,727	38,168,608	40,000	38,208,608	549,605
1894....	38,132,005	3,030,490	1,310,549	399,293	43,008,233	36,374,693	190	36,374,883	4,501,989
1895....	36,949,142	3,781,311	3,228,745	137,185	42,872,338	33,978,129	.....	33,978,129	6,891,894
1896....	38,349,759	3,523,160	416,955	682,880	42,972,756	36,618,590	.....	36,618,590	5,422,505
1897....	38,832,525	4,143,303	1,414,934	943,317	44,096,383	37,829,778	.....	37,829,778	3,041,163
1898....	41,903,506	5,936,342	3,201,220	501,571	45,334,281	40,555,238	1,273	40,556,519	2,417,892
1899....	42,975,279	7,468,843	725,120	1,547,623	51,542,635	46,741,249	1,853	46,743,102	2,317,047
1900....	46,866,367	7,695,488	2,512,328	908,681	52,717,466	51,029,994	1,472	51,031,466	+ 779,639
1901....	50,759,391	10,078,638	2,093,939	1,038,830	57,982,866	52,514,701	1,631	52,516,332	2,986,196
1902....	.....	.....	.....	.....	63,970,799	58,050,790	1,543	58,052,333	3,349,085
Cents....	18	16	7	16	19	15	10	20	15
	1,076,123,869	242,770,458	27,730,580	31,096,715	1,577,721,623	1,120,482,266	10,661,841	1,131,144,097	196,100,448