

The insurance held by the Lamb Company amounted to 15,000.

The building, owned by S. J. Major, was insured for the full value.

At this fire, as at others, the water pressure proved defective.

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Mr. George F. MacDonald, superintendent of the fire alarm system, will attend the International Convention of Municipal Electricians, to be held at Pittsburgh on the 25th, 26th and 27th instants. He intends to advertise the city a little by taking with him copies of a booklet descriptive of Ottawa, originally prepared for the Minnesota editors.

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Since the big fire over 150 families have left Hull for points in new Ontario and the United States.

SPHINX.

### STOCK EXCHANGE NOTES.

Wednesday, P.M., September 12, 1900.

The market during the past week has shown a steady disposition to harden, and the trend of prices appears to be toward a considerably higher level. The weeding-out process which has been going on all summer has placed the floating stocks in strong hands, and the market in addition appears to have been oversold by the bears. The outlook for an active season's business is very good, and, as there is a large amount of money awaiting investment, a demand should arise for the better class of stocks.

A subject which is causing a good deal of comment on the street at present is the wonderful increase in traffic which the street railways are reporting from day to day.

It is an unusual circumstance if the receipts do not show a substantial increase as compared with the corresponding day of a year ago. The development of the business has been quite extraordinary, and has been far in advance of the increase in population. The improved facilities given have been promptly responded to by the public, and the limit has apparently not yet been reached by any means. This is not only the experience of the roads in the Canadian cities, but the same development is noticeable elsewhere.

In New York, for instance, the Manhattan Elevated Railway carried 10,000,000 more passengers for the year ending June 30, 1900, than for the year ending June 30, 1899, and the Metropolitan Street Railway carried 43,000,000 more cash passengers in the same period, and 27,000,000 more transfer passengers.

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Money in New York and London is unchanged, and time loans in the former centre are being made

at 3 1/2 p.c. for 90 days. This is very significant at the present time of the year, when rates are expected to stiffen considerably, and is the strongest kind of an argument against any appreciable increase in the value of money during the fall season. Large shipments of currency are being made from New York to interior points, and the conversion of U. S. Government Bonds has dwindled into small proportions, so that the flow of gold from the sub-treasury to the banks has almost ceased for the present.

In Montreal money can be had in abundance at 5 p. c. on call, and lower rates are looked for.

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The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris.....	2 5/8	3
Berlin .....	4 1/2	5
Hamburg.....	4 1/2	5
Frankfort.....	4 9-16	5
Amsterdam .....	3 1/4	3 1/2
Vienna .....	4 3/8	4 1/2
Brussels.....	3 5/8	4
St. Petersburg.....	6	5 1/4

\* \* \*

Canadian Pacific sold x.d. on 6th inst., when sales were made at 88. Owing to the strength developed in London, however, where the stock sold "regular" to day at 94 1/2, the price locally advanced to 89 bid, with no offerings under 89 1/2. 1,200 shares changed hands during the week. The increase in earnings for the first week of September amounted to \$15,000.

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The Grand Trunk Railway securities had a very decided advance in London to-day, as will be seen from the following quotations:

	A week ago.	To-day.
Guaranteed 4 per cent.....	.....	...
First Preference.....	86	88 1/8
Second Preference.....	56 3/4	60
Third Preference.....	21 7/8	22 3/4

The earnings for the first week of September show an increase of \$3,301.

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Montreal Street Railway has gained 4 points over last week's closing quotation, sales having been made to-day at 260. The number of shares which changed hands during the week was 862. The increase in earnings for the week ending 8th inst. amounted to \$6,903.70, as follows:

		Increase.
Sunday .....	\$6,616.02.....	\$2,019.18
Monday.....	6,837.23.....	956.48
Tuesday.....	5,868.32.....	1,043.97
Wednesday.....	5,565.93.....	957.44
Thursday.....	5,442.22.....	796.40
Friday.....	5,149.50.....	556.91
Saturday.....	5,754.16.....	573.32