

SUN INSURANCE OFFICE

Excerpts from Report of the Directors for the year ending 31st December, 1919

Fire Account

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|--|--------------|
| Premiums received, less Re-insurances | \$11,333,095 |
| Losses paid and outstanding | 5,360,690 |
| being at the rate of 47.30 per cent. on the Premiums received | |
| Expenses of Management (including Commission to Agents and Working | |
| Charges of all kinds) being at the rate of 38.83 per cent. | 4,400,385 |
| After reserving as unearned 40 per cent. of the Premiums to cover liabilities under current Policies, there is a Credit balance of | 491,065 |
| which is transferred to Profit and Loss Account. | |

Profit and Loss Account and Dividend

| | |
|---|--------------------|
| The balance brought forward from last year was | 2,098,010 |
| Paid for Dividends in respect of 1918. | 684,000 |
| Leaving a Credit Balance of | 1,414,010 |
| This by the operation of the year, has been increased to | \$3,110,860 |
| There has been :— | |
| Carried to Pension Fund | 150,000 |
| Leaving a Credit Balance of | \$2,960,860 |
| An interim Dividend of \$1.75 per Share, less income tax absorbing | \$294,000 |
| was paid in January last. The Directors have declared a further dividend of \$2.75 per Share, less income tax, payable on the 1st of July, which will absorb a further sum of | 462,000 |
| | 756,000 |
| leaving unappropriated. | \$2,204,860 |

Funds

| | |
|---|-------------|
| The Total Funds of the Office stand as follows :— | |
| Capital Paid-up. | \$2,400,000 |
| Fire Fund | 12,533,240 |
| Accident Fund. | 46,615 |
| Employers' Liability Fund | 802,215 |
| Burglary and General Fund. | 296,275 |
| Dividend Reserve | 750,000 |
| Pension Fund. | 585,135 |
| War Contingency Fund. | 125,000 |
| Investment Suspense Fund | 375,000 |
| Balance at Credit of Profit and Loss Account. | 2,204,860 |

\$20,118,340

Canadian Branch: 15 WELLINGTON ST., EAST, TORONTO

LYMAN ROOT, Manager