

With reference to developing a formula for CBC public financing alternative to that proposed in the 1965 Fowler Committee report, the Board agreed that Management should consult with Dr. Raynauld to determine possible formula variations for inclusion in the Corporation's comments on the White Paper.

DATE AND PLACE OF NEXT MEETING

The Directors agreed that an extra meeting would be required to consider the Corporation's final memorandum on the White Paper. Following discussion, nine Directors were available to meet on October 3 and 4. Dr. Potoski and Miss Hyndman advised that they would be unable to attend. Miss Hyndman indicated that she would be in Europe from September 15 to October 5. It was agreed that this meeting be held in Montreal to coincide with the planned excavation ceremony for the Montreal consolidation complex scheduled for October 4.

The Directors agreed to meet October 26, 27 and 28 in Ottawa.

CBC/BBG MEETING

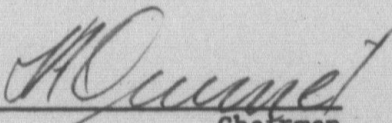
The President advised that he would consult further with the Chairman of the BBG regarding Dr. Stewart's suggestion of a joint meeting between the two Boards to discuss the White Paper. The Directors felt this could be a dinner meeting on October 25, 1966.

At 3:00 p.m. Mr. Osler retired.

At 4:00 p.m. Miss Hyndman and Dr. Raynauld retired. The remaining Directors convened as an Executive Committee.

Members of Secretariat present:

Messrs. B. MacDonald, J.A. Halbert
and R.D. Kealey.


Chairman


Secretary