purposes all purchase money remaining unpaid, all rents of any description remaining unpaid and to become payable, and all interest remaining unpaid and to become payable on mortgage-bonds held by the Company as security for unpaid purchase money, in respect of any such lands, and all other revenue whatsoever that may be derived therefrom, and it shall be lawful for him to exercise and perform in Our name and on Our behalf all such powers and functions with regard to such lands and the instruments relating thereto as might have been exercised and performed by the Company if these Our Letters Patents had not been made.

(2) All lands and rights or interests in any lands within the Colony other than the Native Reserves which, at the commencement of these Our Letters Patent, are unalienated and any lands and rights or interests in any lands reverting to Us under any instrument referred to in the preceding sub-section or otherwise shall, save and except the Company's rights to minerals therein, vest in the Governor together with any revenues accruing therefrom, for the purposes of the Public Service of the Colony:

Provided that the Company shall be deemed to have paid to Us the full purchase price of all lands within the Colony appropriated by it for its commercial purposes and the Governor in Council shall as soon as may be practicable after the commencement of these Our Letters Patent issue title to the Company in respect of such lands in such terms and on such conditions as to payment of the usual Quit rent to the Governor in Council and otherwise as may in the event of disagreement between the Company and the Governor in Council be deemed to be proper by the Secretary of State.

Unalienated lands other than Native Reserves vested in Governor.

Lands appropriated by British South Africa Company for its commercial purposes.

W.L. Mackenzie King Papers Memoranda & Notes

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