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conception, for instance, which even Mill was forced in his later days to repudiate, lies at the bottom of a great deal of what labour politicians are constantly demanding. It seems to me that the socialist argument cannot be upset by the individualist argument. What we have to do is to go behind them both, to go behind the shallow economics on which they are both founded, and ~~lead~~^{lead} to a true conception of economic problems which realises that the real essentials in economics are not values and exchanges and nominal wages, but total production, efficiency of production, and fairness of distribution. The first of these determines the total population and the strength of a country, as against the outside world; the second fixes the standard of comfort, and the third is equally essential to efficiency, to distribution of comfort and to political security. Again, there is no merit either in the conception of "every one his own capitalist" which is the individualist conception or ~~even in~~^{any one} the state employee which is the socialist conception. The contrast of employer and employee is a purely accidental one, arising from the particular social conditions of a certain period and no more necessary or eternal than the contrast between masters and slaves. We can be quite content to let these

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