

Shares not yet converted into stock of the Company, so held, and no sum less than £25 sterling shall entitle the holder thereof to any vote at any meeting of the Shareholders of the Company: Provided always, that no Stock or Shares, unless *bonâ fide* held for a period of at least three months prior to any meeting of Shareholders, shall confer on the holder thereof any privilege of voting at such meeting. 5

Provi.o.
Power to alter number, &c., of Directors.
X. It shall be lawful for the Company, by resolution of any General Meeting, from time to time to make any alteration in the numbers, rotation, mode of appointing, constitution or composition of the Board of Directors prescribed by the agreement of the 12th day of April, 1853, and to fix and assign such remuneration as they may think fit to the Chairman, Vice-Chairman, or any other Director or Directors, provided that the number of Directors shall in no case be more than fifteen or less than six. 10 15

Company may lease, &c., any portion of their work with consent of Governor in Council.
XI. It shall be lawful for the Company, with the consent of three-fifths of the votes of the proprietors voting in person or by proxy, at any General Meeting convened with notice of the intended object, and with the consent of the Governor in Council, to grant to any Company or persons a lease of the whole or any part of the undertaking for any term, and at such rent and upon such conditions as shall be agreed upon; and also, with the like consent, to accept a lease of the undertaking, or of part of the undertaking, of any other Company, in this Province or elsewhere, connecting with the Company by ferry or otherwise, for such term, at such rent, and upon such conditions, as may be agreed upon; and also, with the like consent, to sell any part or parts of their undertaking to any other Company or persons for such consideration and upon such terms as may be agreed upon; and also, with the like consent, to become the purchasers of or jointly interested in any undertaking or part of the undertaking of any such other Company, and to provide and raise, if necessary, other Capital for such purposes. 20 25 30

Or may, with such consent, become lessees, &c., of other Railways.
Company may enter into agreements with other Companies for certain purposes.
XII. It shall be lawful for the Directors of the Company at any time, and from time to time, to make and enter into any agreement or arrangement with any other Company, either in this Province or elsewhere, for the regulation and interchange of traffic passing to and from the Railways of the said Companies, and for the working of the traffic over the said Railways respectively, or for either of those objects separately, and for the division and apportionment of the tolls, rates and charges in respect of such traffic, and generally in relation to the management and working of the Railways, or any of them, or any part thereof, and of any Railway or Railways in connection therewith, for any term not exceeding twenty-one years, and to provide for the appointment of a Joint Committee or Committees for the better carrying into effect any such agreement or arrangement, with such powers and functions as may be considered necessary or expedient. 35 40 45 50

Public Act XIII. This Act shall be deemed a Public Act.