

ten, and not exceeding thirty, one vote, making ten votes for thirty shares; for every six shares above thirty, and not exceeding sixty, one vote, making fifteen votes for sixty shares; and for every eight shares above sixty, and not exceeding one hundred, one vote, making twenty  
 5 votes for one hundred shares; but no member of the said Corporation shall be entitled to more than twenty votes, whatever may be the number of his shares.

VIII. A general meeting of the stockholders of the said Corporation shall be held on the third Tuesday of the month of January in each year,  
 10 and failing such meeting on the day so appointed, then it shall be held on the subsequent Tuesday. Annual general meetings.

IX. The Directors shall at their first meeting after each general annual meeting of the stockholders, elect a President from among themselves; They may also from time to time appoint a manager and such other  
 15 officers as may be necessary to carry out the objects of the said Corporation. President to be elected, and other officers.

X. The said Corporation shall not commence or carry on the said business of insuring against loss by fire, or issue any policy of insurance, until a sum equal to at least *forty thousand dollars* shall have been paid  
 20 up, and shall be in the hands and at the disposal of the said Corporation, nor shall any policy of insurance be at any time opened or renewed after the expiration of one year from the time the said Corporation shall have commenced business, unless a sum of at least one hundred thousand dollars shall have been paid up within the said year; and for  
 25 each and every offence against the provisions of this section, the said Corporation shall be liable to a judicial forfeiture of their corporate capacity, rights and privileges, according to law. When the Corporation may commence business, &c.  
Penalty for contravention.

XI. The stockholders in the said Corporation shall not in any manner whatsoever be liable for more than the amount of stock for which they  
 30 shall respectively have subscribed their names. Liability of stockholders limited.

XII. The Governor or either branch of Provincial Parliament may, from time to time, require from the said Corporation or of any of the officers thereof, lists of the names of all the stockholders, with  
 35 a statement of the number of shares in the stock of the said Corporation held by each of the said stockholders, and an account of the assets and liabilities of the said Corporation, mentioning the amount then paid up, and in the hands and at the disposal of the Corporation, with such other details as may be demanded; and every wilful false  
 40 declaration made in such statement shall be considered a misdemeanor, and subject the party or parties making such false declaration, to the same penalties as if they had made it under oath. Returns to the Legislature, &c.  
False statements, how punishable.

XIII. This Act shall be a public Act.

Public Act.