

authorized the construction and maintenance of that part of the said bridge which shall occupy that portion of the said Detroit River which is under the jurisdiction of the United States Government.

Right reserved to rescind powers.

9. The right to alter, amend or repeal this Act is hereby expressly reserved, and the rights to require any changes in the said structure or its entire removal at the expense of the Company, whenever the said minister decides that the public interests require it, is also expressly reserved.

Capital stock.

10. The capital stock of the Company shall be two million 10 dollars.

Provisional directors.

11. The persons named in section 1 of this Act are hereby constituted provisional directors of the Company.

Opening of stock books.

12. The provisional directors may open stock books at such places and for such periods as to them shall seem proper, of which notice shall be given in at least one newspaper published in the city of Windsor in the province of Ontario and in the city of Detroit in the state of Michigan, stating the time and place when and where the said books shall be opened, and the period for which the same shall remain open for the subscriptions for the stock of the Company.

When subscriptions to be valid.

13. No subscription for stock shall be valid until the person subscribing shall have paid to the credit of the Company into some bank in the city of Detroit, or in the city of Toronto, to be named in the said notice so to be given by the provisional directors, ten per cent on the amount of such subscription, nor until the provisional directors shall have considered and allotted the said stock in the manner hereinafter mentioned.

Allotment of stock.

14. Within one week after the said stock books have been closed, the provisional directors shall meet and examine the subscriptions made for stock and the sums paid to the credit of the Company into the banks named in the said notice, and shall then proceed to allot the said stock to such of the persons so subscribing, and in such proportions as they may think best to secure the speedy construction of the work, and the management thereof as an independent undertaking in order to secure to all companies the use of the said bridge on equal terms in all respects as regards the use and compensation therefor; and upon the making of such allotments the persons to whom the said stock is so allotted, and to the extent so allotted, shall be the shareholders in the Company, and shall be the only subscribers to the said stock entitled to act as such in organizing the Company, as in this Act provided.

Return of excess subscribed.

15. The provisional directors shall, as soon as they can do so, return to all persons who shall have paid in the said ten per cent, any sum so paid in excess of the ten per cent on the shares so allotted to them, if any; and to those, if any, to whom no stock shall be allotted, the full amount so paid in shall be returned without delay. From the said ten per cent so paid in upon the stock so allotted, or from other the funds of the Com-